



October 28, 2013

State of Ohio, Office of Budget & Management
Director Timothy S. Keen
30 East Broad Street, 35th Floor
Columbus, OH 43215

RE: Change in Employee Retirement Contribution

Dear Director Keen,

The passage of Substitute Senate Bill 345 in 2012 granted the Highway Patrol Retirement System (HPRS) Board of Trustees the authority to change the active employee retirement contribution within the range of 10% - 14%. At its August 15, 2013, meeting, the Board approved changing the contribution rate from the current 10% to 11.5%.

Pursuant to Administrative Code 5505-7-10, this change will be "effective the first day of the first full two week pay period" of 2014. This would be the pay period ending January 11, 2014. The employer retirement contribution rate of 26.5% will remain the same in 2014.

Please contact me if you have any questions or need further information.

Sincerely,

A handwritten signature in black ink, appearing to read "Mark R. Atkeson".

Mark R. Atkeson
Executive Director
direct dial 614.430.3557
matkeson@ohprs.org

cc: Ohio Department of Administrative Services
Ohio Retirement Study Council
Ohio State Highway Patrol
Ohio State Employees Retirement System
Ohio State Teachers Retirement System
Ohio School Employees Retirement System
Ohio Police & Fire Pension Fund