

**THIRD AMENDMENT
TO
MEMORANDUM OF UNDERSTANDING**

This Third Amendment to the Memorandum of Understanding (“Third Amendment”) is entered into and made effective January 1, 2018, by and among the **Highway Patrol Retirement System** (“HPRS”), the **Ohio Public Employees Retirement System** (“OPERS”), the **Ohio Police & Fire Pension Fund** (“OPFPF”), the **School Employees Retirement System of Ohio** (“SERS”), the **State Teachers Retirement System of Ohio** (“STRS”) (each a “System” and collectively the “Systems”), and the **Ohio Retirement Study Council** (“ORSC”), (the Systems and ORSC collectively referred to herein as the “Parties”).

WHEREAS, on December 11, 2014, the Parties entered into a Memorandum of Understanding (“MOU”) effective January 1, 2015, for a term of one year with the purpose of the Systems sharing the costs for certain healthcare benefits for the employees of the ORSC and their eligible dependents; and a First Amendment to Memorandum of Understanding (“First Amendment”) effective January 1, 2016, for a term of one year; and a Second Amendment to Memorandum of Understanding (“Second Amendment”) effective January 1, 2017, for a term of one year; and

WHEREAS, the Parties have agreed to extend the term of the MOU for an additional two (2) years beginning January 1, 2018, and ending December 31, 2019, as set forth herein; and

WHEREAS, the Parties hereby agree to enter this Third Amendment as provided for in Section V of the MOU.

NOW THEREFORE, the Parties, in consideration for the roles, responsibilities and covenants herein contained, have agreed and do agree as follows:

1. The Parties hereby agree to extend the term of the MOU for two (2) years commencing January 1, 2018, and ending December 31, 2019, under the same terms and conditions as set forth in the MOU.
2. Except as amended herein, all terms, conditions and covenants of the MOU are hereby ratified and confirmed and shall continue to remain in full force and effect.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the Parties, by their authorized representatives, hereby execute this Third Amendment to MOU as of the dates set forth below.

HIGHWAY PATROL RETIREMENT SYSTEM

By: _____
Maj. (ret.) Mark R. Atkeson
Executive Director

Date: _____

OHIO PUBLIC EMPLOYEE RETIREMENT SYSTEM

By: _____
Karen Carraher
Executive Director

Date: _____

OHIO POLICE & FIRE PENSION FUND

By: _____
John J. Gallagher, Jr.
Executive Director

Date: _____

OHIO RETIREMENT STUDY COUNCIL

By: _____
Bethany Rhodes
Director/General Counsel

Date: _____

SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO

By: _____
Richard Stensrud
Executive Director

Date: _____

STATE TEACHERS RETIREMENT SYSTEM OF OHIO

By: _____
Michael J. Nehf
Executive Director

Date: _____