

**School Employees Retirement System of Ohio Actuarial Audit RFP Questions  
(Responses in *italics*):**

1. For proposal submission, are the unbound copy and digital copy part of or an addition to the five (5) required copies? For example, should firms submit three (3) bound copies, one (1) unbound copy, and one (1) digital copy on USB for a total of five (5) copies?  
*Correct, three bound copies, one unbound copy, and one digital copy.*
2. What is the estimated timeframe for ORSC's award decision for this contract?  
*All submissions must be received no later than 5:00 p.m. (EST) on Friday, June 7, 2024. An ORSC Subcommittee will then meet to review the proposals.*
3. What is ORSC's preferred deadline for the final audit report?  
*The ORSC did not specify a preferred deadline for the final audit report. However, previous audits have planned for a 16-week review before a preliminary draft is available.*
4. What are the prior fees that ORSC paid to the previous actuarial audit firm?  
*A 2022 Actuarial Audit for the State Highway Patrol Retirement System had a fee total of \$67,074.02.*
5. What are the hourly rates that ORSC paid to the previous actuarial audit firm?  
*The previous average hourly billing rate for the HPRS actuarial audit was \$329 per hour.*