



Investment Report 2004 SB 133 Update

Presented to:
Ohio Retirement Study Council

June 8, 2005

ohio
**Police
& Fire** Pension
Fund

respectfully submitted by:

William J. Estabrook
Executive Director

Ohio Police & Fire Pension Fund
40 E. Town Street
Columbus, Ohio 43215
(614) 228-2975





East Town Street / Columbus, Ohio 43215-5164 / Tel. (614) 228-2975 / www.op-f.org

June 8, 2005

The Honorable Michelle Schneider, Chair
The Honorable Lynn Wachtmann, Vice Chair
The Honorable Kirk Schuring
The Honorable Teresa Fedor
The Honorable Todd Book
The Honorable Clyde Evans
The Honorable Cheryl Grossman
Mr. Doug Gillum
Mr. Dale Van Vyven
Ohio Retirement Study Council
88 East Broad Street, Suite 1175
Columbus, Ohio 43215

Re: Preliminary Report of Use of Ohio-Qualified Agents and Investment Managers

Dear Representative Schneider and ORSC Members:

In response to your request dated April 27, 2005, the Ohio Police & Fire Pension Fund has prepared the following materials regarding Substitute Senate Bill 133 and its goal to increase the use of the Ohio-qualified agents and investment managers.

The documents included in this report lay out what OP&F has done individually and in concert with the other Ohio retirement systems over the past year to implement a qualification process and a program to increase the use of the Ohio-qualified agents and investment managers. Additionally, we have included preliminary results through March 30, 2005. As required by SB 133, OP&F will prepare final results through June 30, 2005, and present them at the September 2005 meeting of The Ohio Retirement Study Council.

Sincerely,

A handwritten signature in black ink that reads "Bill".

William J. Estabrook
Executive Director

June 8, 2005
ORSC Report
SB 133 Update
Ohio Police & Fire Pension Fund

Table of Contents

Executive Summary

- ab 1** Ohio-Qualified Agent Certification
- ab 2** Ohio-Qualified Manager Certification
- ab 3** Information Posted on System Web Sites and Public Announcement
- ab 4** Lobbyist Notice
- ab 5** Process Description and Current List of Ohio-Qualified Agents
- ab 6** Process Description and Current List of Ohio-Qualified Managers
- ab 7** Agenda and Attendee List for Ohio Bankers League Meeting
- ab 8** Agenda and Attendee List for Minority Firms Meeting
- ab 9** OP&F Policies Incorporating Sub. S.B. 133 Qualified Requirements
- ab 10** OP&F Meetings With Firms That Are Ohio-Qualified But Not Hired
- ab 11** Results Reports
 - a. Domestic Equities Ohio-Qualified Agent Report (7/1/03–6/30/04)
 - b. Domestic Equities Ohio-Qualified Agent Report (7/1/04–3/31/05)
 - c. Fixed Income Ohio-Qualified Agent Report (7/1/03–6/30/04)
 - d. Fixed Income Ohio-Qualified Agent Report (7/1/04–3/31/05)
 - e. Ohio-Qualified Manager Report (7/1/03–6/30/04)
 - f. Ohio-Qualified Manager Report (7/1/04–3/31-05)
- ab 12** Ohio-Qualified Broker Letter Sent to OP&F Investment Managers

EXECUTIVE SUMMARY

SB 133 Activities

As a result of SB 133, OP&F has undertaken a number of steps toward the goals of increasing our use of Ohio-qualified brokers and managers. We have made several changes specific to OP&F, but most of our actions have involved a cooperative effort among all the Ohio funds.

- Ohio's pension funds jointly met with Ohio and minority owned investment firms in July 2004.
- OP&F's Board adopted an Ohio-Qualified Manager Policy in September 2004.
- OP&F's Board adopted an Ohio-Qualified Broker Policy in September 2004.
- OP&F amended its Investment Manager Search Policy in September 2004 to explicitly include the public notice provision of SB 133; although we had already been using a publicly advertised RFP process.
- Ohio's pension funds jointly created Ohio-qualified broker and manager certification forms.
- OPERS and SERS generously volunteered to assemble and maintain the lists of Ohio-qualified brokers and managers, respectively.
- Ohio's pension funds jointly created a format to report the use of Ohio firms by Ohio's pension funds.
- Ohio's pension funds jointly developed a notice for vendors and their potential need to register as a lobbyist.
- On behalf of the Ohio funds, SERS advertised in *Pensions & Investments* the availability of broker and manager certification forms.
- Ohio's pension funds jointly held a meeting for representatives of the Ohio Bankers League in March 2005.
- OP&F added SB 133 information to our website.
- OP&F staff continues our open door policy of meeting, when possible, with any firm requesting a meeting.
- OP&F sent to each of our domestic stock and bond managers a letter encouraging them to increase their use of Ohio-qualified brokers.
- OP&F assembled a list containing our managers' contact information and is providing this list to any broker inquiring how to do business with OP&F.

It is important to note that OP&F has a long history of hiring Ohio managers when their products represent the best choice for OP&F. We have placed a disproportionate amount of private equity with Ohio-based managers. OP&F has used several Ohio money managers in the past, and in fact even employed two Ohio equity managers that invested only in Ohio companies. For years, Victory Capital Management (KeyCorp) has been the securities lending agent for OP&F's domestic stocks and bonds. In 2003, well before SB 133's passage, OP&F hired Bank One Investment Advisors to manage a \$600 million fixed income portfolio.

Ohio Retirement Systems Ohio-Qualified Agent Certification

General Information

Under Ohio law, R. C. 145.114, 742.114, 3307.152, 3309.157, and 5505.068, each Ohio retirement system is required to:

1. Establish a policy with the goal to increase the use of Ohio-qualified agents for the execution of domestic equity and fixed income trades when an Ohio-qualified agent offers quality, services, and safety comparable to other agents otherwise available to the systems and meets certain criteria;
2. Adopt a policy to establish criteria and procedures used to select agents to execute securities transactions;
3. Designate an agent as an Ohio-qualified agent if the agent meets certain criteria; and,
4. Make certain reports to the Ohio Retirement Study Council concerning Ohio-qualified agents and minority business enterprises.

Each retirement system's policy may be viewed on their web sites.

The statutory criteria for an Ohio-qualified agent are that the agent:

1. Is subject to taxation under R.C. Chapter 5725 (financial institutions and insurance), 5733 (corporation franchise tax), or 5747 (income tax);
2. Is authorized to conduct business in Ohio;
3. Maintains a principal place of business in Ohio and employees at least five Ohio residents; and,
4. Is a licensed dealer under Ohio securities laws or comparable laws of another state or the U.S.

"Principal place of business" means an office in which the agent regularly provides securities or investment advisory services and solicits, meets with, or otherwise communicates with clients.

"Dealer" means every person, other than a salesperson, who engages or professes to engage, in Ohio, for either all or part of the person's time, directly or indirectly, either in the business of the sale of securities for the person's own account, or in the business of the purchase or sale of securities for the account of others in the reasonable expectation of receiving a commission, fee, or other remuneration as a result of engaging in the purchase and sale of securities. "Dealer" does not mean any of the following:

- (a) Any issuer, including any officer, director, employee, or trustee of, or member or manager of, or partner in, or any general partner of, any issuer, that sells, offers for sale, or does any act in furtherance of the sale of a security that represents an economic interest in that issuer, provided no commission, fee, or other similar remuneration is paid to or received by the issuer for the sale;

- (b) Any licensed attorney, public accountant, or firm of such attorneys or accountants, whose activities are incidental to the practice of the attorney's, accountant's, or firm's profession;
- (c) Any person that, for the account of others, engages in the purchase or sale of securities that are issued and outstanding before such purchase and sale, if a majority or more of the equity interest of an issuer is sold in that transaction, and if, in the case of a corporation, the securities sold in that transaction represent a majority or more of the voting power of the corporation in the election of directors;
- (d) Any person that brings an issuer together with a potential investor and whose compensation is not directly or indirectly based on the sale of any securities by the issuer to the investor;
- (e) Any bank;
- (f) Any person that the division of securities by rule exempts as a dealer.

Ohio securities licensing laws may be found in R.C. Sections 1701.01 through 1701.45.

A minority business enterprise is defined under Ohio law as an individual who:

1. Is a United States citizen
2. Owns and controls a business, a partnership, corporation, or joint venture of any kind that is owned and controlled by United States citizens, which citizen or citizens:
 - a. Are residents of Ohio, and
 - b. Are members of one of the following economically disadvantaged groups: Blacks, American Indians, Hispanics, and Orientals.

"Owned and controlled" means that at least fifty-one per cent of the business, including corporate stock if a corporation, is owned by persons who belong to economically disadvantaged groups listed above. These owners must have control over the management and day-to-day operations of the business and an interest in the capital, assets, and profits and losses of the business proportionate to their percentage of ownership. In addition, the business must have been owned and controlled by those persons at least one year prior to being awarded a contract pursuant to this section.

You may obtain additional and/or current copies of this form, lists of Ohio-qualified agents and minority business enterprises, and information on use of agents by contacting each system or viewing their web sites.

In order to comply with Ohio law, the retirement system requests that your firm submit this certification.

Instructions

1. This form may be duplicated.
2. **Complete, sign and return an original** of this form to the:

Ohio Public Employees Retirement System of Ohio (OPERS)
Attn: Chris Yoho, 277 East Town Street Columbus, Ohio 43215-4642
www.opers.org

Returning this form to OPERS will serve as filing for all five state retirement systems. The other retirement systems are:

School Employees Retirement System, www.ohsers.org

State Teachers Retirement System of Ohio, www.strsoh.org

Ohio Police and Fire Pension Fund, www.op-f.org

Ohio State Highway Patrol Retirement System, www.ohprs.org.

3. If additional pages are needed to complete the information, each page must be attached, numbered and notarized.

4. A new completed form must be submitted by June 30th each year, or when information on a previously filed form changes.

Certification

I. Firm Information

Firm name: _____

Street address: _____

City, State and Zip Code: _____

Contact person's name: _____

Telephone number: _____

Fax number: _____

E-mail address: _____

II. Agent Information

A. Mark all of the information below which apply to your firm.

- Subject to taxation under R.C. Chapter 5725 (financial institutions and insurance companies), 5733 (corporation franchise tax), or 5747 (income tax).
- Is authorized to conduct business in Ohio.
- Maintains a principal place of business in Ohio and employees at least five Ohio residents.
- Is a licensed dealer under Ohio securities laws or comparable laws of another state or the U.S.
- Meets the criteria of a minority business enterprise as defined above.

B. I certify that the firm is (mark all which apply):

- An Ohio-qualified agent;
- A minority business enterprise.

III. Affidavit

State of _____

County of _____

Being duly sworn, I, the undersigned, state that:

1. I have read and completed the above Certification;
2. I am authorized to execute this Certification on behalf of the firm;
3. I certify the information provided in this Certification is complete and true to the best of my knowledge and belief;
4. I certify that if any information in this Certification changes, the firm will submit a new Certification; and,
5. I understand that completion and submission of this Certification does not obligate any Ohio retirement system to enter into any contract with the firm.

By:

Signature _____

Printed Name _____

Title _____

Sworn and subscribed before me this _____ day of _____, 200____.

Notary Public _____

My commission expires _____

Ohio Retirement Systems Ohio-Qualified Manager Certification

General Information

Under Ohio law, R. C. 145.116, 742.116, 3307.154, 3309.159, and 5505.0610, each Ohio retirement system is required to:

1. Establish a policy with the goal to increase the use of Ohio-qualified investment managers when an Ohio-qualified investment manager offers quality, services, and safety comparable to other investment managers otherwise available to the systems and meets certain criteria;
2. Designate an investment manager as an Ohio-qualified investment manager if the investment manager meets certain criteria;
3. Develop a list of Ohio-qualified investment managers and their investment products;
4. Make certain reports to the Ohio Retirement Study Council concerning Ohio-qualified investment managers; and,
5. Give public notice to Ohio-qualified investment managers of a search for a system investment manager.

Each retirement system's policy may be viewed on their web sites.

The statutory criteria for an Ohio-qualified manager are that the manager:

1. Is subject to taxation under R.C. Chapter 5725 (financial institutions and insurance companies), 5733 (corporation franchise tax), or 5747 (income tax), and
2. Meets one of the following:
 - a. maintains its corporate headquarters or principal place of business in Ohio, or
 - b. employs at least 500 individuals in Ohio, or
 - c. maintains a principal place of business in Ohio and employs at least 20 Ohio residents.

"Principal place of business in the State of Ohio" means an office in Ohio in which the investment manager regularly provides securities or investment advisory services and solicits, meets with, or otherwise communicates with clients.

A minority business enterprise is defined under Ohio law as an individual who:

1. Is a United States citizen
2. Owns and controls a business, a partnership, corporation, or joint venture of any kind that is owned and controlled by United States citizens, which citizen or citizens:
 - a. Are residents of Ohio, and
 - b. Are members of one of the following economically disadvantaged groups:
Blacks, American Indians, Hispanics, and Orientals.

"Owned and controlled" means that at least fifty-one per cent of the business, including corporate stock if a corporation, is owned by persons who belong to economically disadvantaged groups listed above. These owners must have control over the management and day-to-day operations of the business and an interest in the capital, assets, and profits and losses of the business proportionate to their percentage of ownership. In addition, the business must have been owned and controlled by those persons at least one year prior to being awarded a contract pursuant to this section.

You may obtain additional and/or current copies of this form, lists of Ohio-qualified managers, and information on any investment manager searches by contacting each system or viewing their web sites.

In order to comply with Ohio law, the retirement system requests that your firm submit this certification.

Instructions

1. This form may be duplicated.
2. **Complete, sign and return an original of this form only to the:**

School Employees Retirement System of Ohio (SERS)
Attn: Investment Department, 300 East Broad Street Suite 100 Columbus, Ohio 43215-3746
www.ohsers.org

Returning this form to SERS will serve as filing for all five state retirement systems. The other retirement systems are:

- Ohio Public Employees Retirement System, www.opers.org
- State Teachers Retirement System of Ohio, www.strsoh.org
- Ohio Police and Fire Pension Fund, www.op-f.org
- Ohio State Highway Patrol Retirement System, www.ohprs.org.

3. If additional pages are needed to complete the information, each page must be attached, numbered and notarized.
4. A new completed form must be submitted by June 30th each year, or when information on a previously filed form changes.

Certification

I. Firm Information

Firm name: _____
Street address: _____
City, State and Zip Code: _____
Contact person's name: _____
Telephone number: _____
Fax number: _____
E-mail address: _____

II. Manager Information

A. Mark all of the items below which apply to your firm.

- Subject to taxation under R.C. Chapter 5725 (financial institutions and insurance companies), 5733 (corporation franchise tax), or 5747 (income tax).
- Maintains its corporate headquarters or principal place of business in Ohio.
- Employs at least 500 individuals in Ohio.
- Maintains a principal place of business in Ohio and employs at least 20 Ohio residents.
- Meets the criteria of a minority business enterprise as defined above.

B. I certify that the firm is (mark all which apply):

- An Ohio-qualified investment manager;
- A minority business enterprise.

III. Product Information

Firm Products	Years of Track Record	Assets under Management
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

IV. Affidavit

State of _____

County of _____

Being duly sworn, I, the undersigned, state that:

1. I have read and completed the above Certification;
2. I am authorized to execute this Certification on behalf of the firm;
3. I certify that the information provided in this Certification is complete and true to the best of my knowledge and belief;
4. I certify that if any information in this Certification changes, the firm will submit a new Certification; and,
5. I understand that completion and submission of this Certification does not obligate any Ohio retirement system to enter into any contract with the firm.

By:

Signature _____

Printed Name _____

Title _____

Sworn and subscribed before me this _____ day of _____, 200____.

Notary Public _____

My commission expires _____

Ohio Police & Fire Pension Fund



HINT: Click Refresh on your browser to see more photos of active OP&F members.

OP&F Important News & Events

EMPLOYER APRS SEMINARS
Click for more information

SCHEDULE A PRE-RETIREMENT INTERVIEW
Click for more information

CONTACT OP&F
Click for more information

OP&F News

- [OP&F Monthly Report for April 2005](#)
- [OP&F Chief Investment Officer \(CIO\) comments for April 2005](#)
- [Annual Statements to be mailed in May \(4/22/2005\)](#)
- [Employer/APRS Seminars scheduled in June \(4/21/2005\)](#)
- [Appointments complete Board of Trustees makeup \(4/20/2005\)](#)

- About OP&F** ▼
 - Mission, Vision, Values
 - Contact OP&F
 - Calendar
 - OP&F Monthly Report
 - Employment @ OP&F
 - OP&F Senior Staff
 - OP&F Memorial Park
 - News & Releases
 - Annual Reports & CAFRs
 - RFP's
 - OP&F Laws and Rules
 - Ohio-Qualified Broker and Manager Information
- Members** ▶
- Employers** ▶
- Board of Trustees** ▶

File Edit View Favorites Tools Help

Address <http://www.op-f.org/compliance/>

Links Columbus Metropolitan Library Dictionary.com Franklin County Auditor Google IntraNet Movie Showtimes

Home | Contact OP&F | Get Adobe Reader | Disclaimer | Privacy Policy | Forms

► About OP&F ► Members ► Employers ► Board of Trustees

Ohio Police & Fire Pension Fund



About OP&F ▼

- Mission, Vision, Values
- Contact OP&F
- Calendar
- OP&F Monthly Report
- Employment @ OP&F
- OP&F Senior Staff
- OP&F Memorial Park
- News & Releases
- Annual Reports & CAFRs
- RFP's
- OP&F Laws and Rules
- Ohio-Qualified Broker and Manager Information

Ohio-Qualified Broker and Manager Information



Senate Bill 133, effective September 15, 2004, makes several changes to the Ohio Revised Code (ORC) relative to the operation of the Ohio public pension funds, including the Ohio Police & Fire Pension Fund. Specific changes can be found in Chapters 102, 145, 742, 3307, 3309 and 5505 of the [Ohio Revised Code](#).

The links below outline some of these changes as they relate to persons/entities doing business, or seeking to do business with the Ohio Police & Fire Pension Fund and becoming certified as an "Ohio-qualified agent or investment manager."



-  [Ohio Qualified Agent Certification](#)
-  [Ohio Qualified Manager Certification](#)

NOTICE: [New Reporting and Registration Requirements under S.B. 133 \(Pension Reform\)](#)

Ohio Qualified Broker and Investment Manager policies as approved by the OP&F Board

-  [OP&F Ohio Qualified Broker Policy](#)
-  [OP&F Ohio Qualified Investment Manager Policy](#)

Current Lists of Ohio-Qualified Brokers and Managers

-  [Link to OPERS posting of Ohio-Qualified Agents \(Brokers\)](#)
-  [Link to SERS posting of Ohio-Qualified Managers](#)

Members ►

Employers ►

Board of Trustees ►

NOTICE

From The Ohio State Retirement Systems

Legislation enacted in Ohio in 2004 requires the Ohio State Retirement Systems to maintain a list of Ohio qualified investment managers and Ohio qualified brokerage firms. The Ohio pension funds have developed forms which can be used to certify qualified Ohio investment managers or qualified Ohio brokerage firms. Copies of these certification forms with instructions and qualification criteria can be found on the following websites:

Ohio Investment Manager Certification Form
www.ohsers.org

Ohio Brokerage Firm Certification Form
www.opers.org

Completed forms should be returned as instructed in the forms.



40 East Town Street / Columbus, Ohio 43215-5164 / Tel. (614) 228-2975 / www.op-f.org

NOTICE

Senate Bill 133, effective September 15, 2004, makes several changes to the Ohio Revised Code relative to the operation of the Ohio public pension funds. Specific changes can be found in Chapters 102, 145, 742, 3307, 309 and 5505 of the Ohio Revised Code.

Persons/entities doing business, or seeking to do business, with any of the Ohio public pension plans or making campaign contributions to, or on behalf of, a Board member or candidate for a Board position are governed by and may be required to register or file reports with the Joint Legislative Ethics Committee, the Ohio Ethics Commission, and/or the Ohio Secretary of State. The Ohio public pension plans cannot provide guidance about these requirements. To determine if these provisions apply to you, please contact the following agencies:

Joint Legislative Ethics Committee 614-728-5100
50 West Broad Street, Suite 1308
Columbus, Ohio 43215

Ohio Ethics Commission 614-466-7090
8 East Long Street, 10th Floor
Columbus, Ohio 43215

Ohio Secretary of State 614-466-4980
30 East Broad Street, 14th Floor
Columbus, Ohio 43266

You may also obtain retirement system lobbying information from the Office of the Legislative Inspector General at the following web address:

www.jlec-olig.state.oh.us/NEWSLETTER/August2004.pdf

The Ohio state retirement systems advocate full compliance with all applicable laws, registration and reporting requirements. The duty to comply, and to register or report as applicable, is the sole responsibility of the individual or entity conducting the activities described above.



Ohio Public Employees Retirement System

Memo

To: Ohio Retirement Study Council
From: OPERS
Date: June 1, 2005
Re: OPERS Process for Developing and Maintaining a List of Ohio Qualified Brokers/Agents

The purpose of this memo is to provide, in summary form, a review of the work completed to date by OPERS related to gathering broker contact information for all five Ohio pension systems, mailing certifications to those firms, developing and maintaining a composite database of responses, and maintaining the information on the OPERS' website.

During third quarter 2004, the five systems met and collectively agreed that OPERS would be responsible for collaboratively developing and maintaining the database of brokers for all five Ohio systems. The database was designed to incorporate brokers used by all internal and external investment managers. SERS was assigned the responsibility of developing and maintaining the database of investment managers for all five systems.

Following is a summary of the process for developing and maintaining a list of Ohio Qualified Brokers/Agents.

October 2004

Each of the five systems posted the same document to their respective websites, "How to Do Business With Us".

October to December 2004

OPERS worked with each of the five systems to develop a contact list of all of the existing broker relationships for both internal and external managed investment accounts.

January 2005

SERS placed a notice in *Pension and Investments* inviting firms to register as Ohio-qualified managers and Ohio-qualified brokers. The notice included references to SERS and OPERS websites.

January 2005

After working with the other four systems to develop a master list of all current brokers used by both internal and external investment managers, OPERS prepared a mass mailing to those brokers. The documents included in the mailing were as follows: cover letter, Notice of New Reporting & Registration Requirements; a certification for brokers to sign and return to OPERS indicating that their firm qualifies as an Ohio-Qualified Agent/Broker. The certifications were designed to allow the brokers the opportunity to determine their eligibility as "Ohio-Qualified" based on the criteria provided. Approximately 250 letters were mailed. Responses were requested by February 15, 2005. Responses from the brokers were the basis for developing and maintaining the broker database now posted to the OPERS website for all five systems to access.

May 2005

As of May 2005, 91 responses have been received from brokers. 34 have indicated to OPERFS that they are Ohio-Qualified. 57 indicated they are not Ohio-Qualified. OPERS staff have handled at least 200 phone calls and 75 emails relating to the certification process.

Ohio Retirement Systems Ohio-Qualified Agent Listing

Brokerage Firm	Ohio-Qualified		Ohio-Minority	
	Yes	No	Yes	No
A.G. Edwards & Sons	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Baird, Robert	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Baker & Company, Inc.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
BB& T CAPITAL MARKETS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Boston Institutional Services (Bisys)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Cabrera Capital Markets Inc.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Citigroup	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Fairway	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Fifth Third Securities	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FTN Midwest Securities Corp	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Great Lakes Capital Partners, Ltd.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Harvest Capital Investments, LLC	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Huntington Capital Corp.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
JP MorganChase	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Legg Mason Wood Walker	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Lincoln Financial Advisors	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
LYNCH JONES AND RYAN INC	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mantor Watson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
McDonald & Company Sec. Inc	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Merrill Lynch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
National City Investments	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Oberlin/Voyager Institutional Services LLC	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Pacific American	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Prudential	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Raymond James & Associates	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
RBC Dain Rauscher	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Regis Securities Corporation	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
SBK Brooks Investment Corp.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Seasongood & Mayer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Ohio Retirement Systems Ohio-Qualified Agent Listing

Brokerage Firm	Ohio-Qualified		Ohio-Minority	
	Yes	No	Yes	No
SG Cowen & Co.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Stifel, Nicolaus & Co. Inc.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
U.S. Brokerage Inc.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
UBS Warburg	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Wachovia	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Waddell & Reed	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Note: If your firm is not on this list and you believe it to be considered Ohio-Qualified or Ohio-Minority under the Ohio Revised Code, please complete and return the 'Ohio Retirement Systems Ohio-Qualified Agent Certification' located under the 'How to Do Business with OPERS Investments' section at http://www.opers.org/aboutOPERS/investments/OhioQualifiedAgentCert_010305.pdf#zoom=100

Development of the Ohio-Qualified Manager List

- The Ohio pension funds jointly designed the Ohio-qualified Manager Certification Form.
- The Form included criteria from SB133 necessary to qualify as an Ohio-qualified manager, instructions for completing the Form and mailing instructions.
- SERS agreed to maintain the official list of Ohio-qualified Managers for all of the Ohio pension funds.
- A Notice was placed in the January 10, 2005 edition of *Pensions & Investments* announcing the availability of the Certification Form.
- SERS mailed copies of the Certification Form to each of the Investment Managers currently retained by any of the Ohio pension funds.
- Additionally, SERS also mailed copies of the Certification Form to firms who had expressed an interest in receiving the Form.
- Each of the Ohio pension funds posted a copy of the Certification Form on their respective websites.
- SERS has collected all of the returned Certification Forms and compiled a list of Ohio-qualified Managers.
- The Ohio-qualified Manager list will be used to report utilization to ORSC.
- Currently, there are 69 firms on the Ohio-qualified manager list.
- The Certification Forms are still on each of the Ohio pension fund websites and additional managers can complete the Forms and become qualified at any time.

**Ohio Retirement Systems
Ohio-Qualified Managers**

Company	City	State
AFA Financial	North Royalton	OH
Allegiant Investment Counselors (National City)	St. Louis	MO
Alliance Capital Mgmt. (Bernstein)	New York	NY
Alpha Capital Partners, LLC	Chicago	IL
Apex Capital Management	Dayton	OH
Athenian Venture Partners	Athens	OH
Bahl & Gaynor Investment Counsel	Cincinnati	OH
Baird Investment Management, Robert W. Baird & Co.,	Columbus	OH
BlackRock Financial Management, Inc.	New York	NY
Blue Chip Venture Company Ltd.	Cincinnati	OH
Blue Point Capital Partners	Cleveland	OH
Boyd Watterson Asset Management, LLC	Cleveland	OH
Brantley Venture Partners	Beachwood	OH
Carnegie Capital Asset Management Company	Cleveland	OH
Diamond Hill Capital Management, Inc.	Columbus	OH
Eubel, Brady & Suttman Asset Management	Dayton	OH
Fifth Third Asset Management, Inc.	Cincinnati	OH
First Fiduciary Investment Counsel, Inc.	Cleveland	OH
Fort Washington Investment Advisors, Inc.	Cincinnati	OH
Foundation Medical Partners	Rowayton	CT
Gratry & Co.	Cleveland	OH
Gries Financial LLC	Cleveland	OH
Hedge Strategy Fund, LLP	Shaker Heights	OH
Huntington Asset Advisors, Inc.	Columbus	OH
Isabella Capital	Cincinnati	OH
J.P. Morgan Asset Management	New York	NY
James Investment Research, Inc.	Xenia	OH
Johnson Investment Counsel, Inc.	Cincinnati	OH
KeyBank National Association	Columbus	OH
Lakepoint Investment Partners LLC	Cleveland	OH
Linsalata Capital Partners	Cleveland	OH
Logix Investment Management	Cleveland	OH
Manning & Napier Advisors, Inc.	Dublin	OH
Mayfield & Robinson, Inc. (River Cities Capital Funds)	Cincinnati	OH
MCM Capital	Beachwood	OH
Meeder Asset Management	Dublin	OH
Mench Financial, Inc.	Cincinnati	OH
Merrill Lynch Investment Managers (MLIM)	Plainsboro	NJ
Midwest Investment Management LLC	Cleveland	OH
Morgenthaler Venture Partners	Cleveland	OH
National City Investment Management Company	Cleveland	OH
Nationwide	Columbus	OH
NorthPointe Capital, LLC	Troy	MI
NTC Ventures	Columbus	OH
Oak Associates, Ltd.	Akron	OH
Opus Capital Management, Inc.	Cincinnati	OH
Peppertree Partners, LLC	Cleveland	OH
Primus Venture Partners, Inc.	Cleveland	OH
Renaissance Investment Management	Cincinnati	OH
Reservoir Venture Partners L.P.	Columbus	OH
Resilience Capital Partners LLC	Cleveland	OH
Riverpoint Capital Management Investment Advisors	Cincinnati	OH
Riverside Company, The	Cleveland	OH
RM Investment Management, Inc.	Beachwood	OH
Roulston Ventures Management, LLC	Fairport Harbor	OH
Seasongood Asset Management	Cincinnati	OH
Sena Weller Rons Williams LLC	Cincinnati	OH
Shaker Investments LLC	Cleveland	OH
Sky Trust	Pepper Pike	OH
Sovereign Asset Management	Mansfield	OH
TGM Associates, LP	New York	NY
Transamerica Investment Management, LLC	Dayton	OH
Triathlon Medical Venture Partners	Cincinnati	OH
Unizan Financial Services Group	Canton	OH
Van Cleef Asset Management, Inc.	Beachwood	OH
Wasmer, Schroeder & Co., LLC	Cleveland	OH
Wells Capital Management	San Francisco	CA
Winfield Associates, Inc.	Cleveland	OH
Winslow Asset Management, Inc.	Cleveland	OH

Ohio Bankers League



**Ohio Retirement Systems
Investment Programs Overview
for Ohio Bankers League
March 10, 2005**

**Ohio Retirement Systems
Investment Programs Overview
For Ohio Bankers League**

March 10, 2005

Attendees to arrive at 1:00

Start at approximately 1:15

Welcome and Introductory Remarks, Laurie Fiori Hacking, Executive Director OPERS

Presentations: (15-20 minutes each)

Ohio Public Employees Retirement System

John Blue, Portfolio Manager Global Bonds Investments

State Teachers Retirement System of Ohio

John D. Morrow, Portfolio Manager Fixed Income Investments

Ohio State Highway Patrol Retirement System

Dick Curtis, Executive Director

Ohio Police & Fire Pension Fund

Ted Hall, Chief Investment Officer

School Employees Retirement System of Ohio

Bob Cowman, Director of Investments

Audience Question/Answer (approximately 30 minutes)

Concluding Remarks

**Attendees for March 10 Meeting
With Ohio Bankers League**

From **Huntington**

Norman Wilson
Mike Lydon
Scott Adams
Alex Linton
Todd Kavalieros

From **National City**

Christopher Henderson
Peter Hoffman

From **Sky Financial**

Craig Berteau
Clint Pelfry

From **Key**

Brett Bailey
Laura DeLeone
Erskine (Ernie) Cade

From **5/3**

Craig Bardo
Curtis Speers
Tom Ruebel

Ohio Retirement Systems

Investment Manager / Broker Forum

**O'Keefe Center
July 13, 2004**

Agenda

Introductory Remarks, Bob Cowman, Director of Investments, SERS

- Welcome
- Introduction of George Forbes
- Background and Overview of Ohio Pension Funds
- Introduction of Speakers

Presentations:

Ohio Public Employees Retirement System

Jim Wright, Assistant Investment Officer, U.S. Equities

State Teachers Retirement System of Ohio

John Imboden, CFA

Ohio Police & Fire Pension Fund

Ted Hall, Chief Investment Officer

Ohio State Highway Patrol Retirement System

Dick Curtis, Executive Director

School Employees Retirement System of Ohio

Bob Cowman, Director of Investments

Audience Question/Answer

Concluding Remarks

ATTENDEE LIST
OHIO PENSION FUNDS MEETING
TUESDAY, JULY 13TH, 2004
COLUMBUS, OHIO

Title	FirstName	LastName	JobTitle	Company	Address1	City	State	Postal Code	WorkPhone	Email
Mr.	Don	Schmidt		AFA Financial	3757 Edgerton Road	North Royalton	OH	44133		
Ms.	Marianne	Spraggins		AIC	2500 Peachtree Road, Suite 705 South	Atlanta	GA	30305	404-869-2950	Kittvspraggins@aol.com
Ms.	Donna	Edwards	Executive Vice President	Alpha Partners, LLC	600 West Lafayette Boulevard, Suite 108	Detroit	MI	48226	313-963-4911	dedwards@alphapartnersllc.com
Mr.	Bob	Warfield		Alpha Partners, LLC	600 West Lafayette Boulevard, Suite 108	Detroit	MI	48226	313-963-4911	
Mr.	Nitin N.	Kumbhani		Apex Capital Management	5335 Far Hills Avenue, Suite 314	Dayton	OH	45429	937-428-9222	nnk@apexcm.com
Mr.	Jan	Terbrueggen		Apex Capital Management	5335 Far Hills Avenue, Suite 314	Dayton	OH	45429	937-428-9222	jed@apexcm.com
Ms.	Melody	Hobson	President	Ariel Capital Management, LLC	200 East Randolph Drive, Suite 2900	Chicago	IL	60601	312-726-0140	mhobson@arielcapital.com
Mr.	James J.	Smith	Vice President	Ariel Capital Management, LLC	200 East Randolph Drive, Suite 2900	Chicago	IL	60601	312-726-0140	jsmith@arielcapital.com
Mr.	David C.	Bowen	Partner	Ascend Venture Group, LLC	1500 Broadway, 14 th Floor	New York	NY	10036	212-324-2227	dbowen@ascendventures.com
Mr.	Karl O.	Elderkin	Managing Partner	Athenian Venture Partners	20 East Circle Drive #37146 Suite 229	Athens	OH	45701	740-593-9393	elderkin@athenianvp.com
Mr.	Ronald D.	Brown	President and CEO	AtlantaLife Investment Advisors	Hemdon Plaza 100 Auburn Avenue, N.E.	Atlanta	GA	30303	404-654-8800	rbrown@atlantailife.com
Mr.	Kenneth R.	Holley	Chief Investment Officer	AtlantaLife Investment Advisors	Hemdon Plaza 100 Auburn Avenue, N.E.	Atlanta	GA	30303	404-232-8802	kholley@atlantailife.com
Mr.	Matthew D.	McCormick		Bahl & Gaynor Investment Counsel	212 East Third Street, Suite 200	Cincinnati	OH	45202	513-287-6132	mmccormick@bahl-gaynor.com
Mr.	Orvell	Johns	Vice President	Bank One	Mail Code OH1-0170 P.O. Box 710170	Columbus	OH	43271	614-248-5475	orvell_johns@bankone.com
Mr.	Paige T.	Davis, Jr.	Vice President	Banneker Capital Management Corp.	10461 Mill Run Circle, Suite 850	Owings Mills	MD	21117	443-394-9435	pdavis@bannekercapital.com
Mr.	Henry O.	Jackson	CEO	Banneker Capital Management Corp.	10461 Mill Run Circle, Suite 850	Owings Mills	MD	21117	443-394-3498	hjackson@bannekercapital.com
Mr.	Maceo N.	Davis	Managing Director	BOE Securities Inc.	2 Penn Center Plaza 1500 JFK Boulevard, Suite 430	Philadelphia	PA	19102	215-568-5500	mdavis@boeigroup.com
Mr.	Ted	Hellmuth		Boyd Watterson Asset Management	1801 East 9 th Street, Suite 1400	Cleveland	OH	44114		
Mr.	Hank L.	Torbet	Executive Vice President & COO	Broadcast Capital, Inc.	1001 Connecticut Avenue, NW, Suite 705	Washington	DC	20036	202-496-9250	hltorbet@verizon.net
Mr.	Shawn	Baldwin	CEO/President	Capital Management Group Securities	123 North Wacker Drive, Suite 810	Chicago	IL	60606	312-578-0470	SBaldwin@CMGFunds.com
Ms.	Kila D.	Weaver	Managing Director	Capital Management Group Securities	123 North Wacker Drive, Suite 810	Chicago	IL	60606	312-578-0470	Kweaver@CMGFunds.com
Mr.	George R.	Mateyo	Chairman	Carnegie Capital	1100 The Halle Building	Cleveland	OH	44115	216-367-4101	gmateyo@ccamc.com

ATTENDEE LIST
OHIO PENSION FUNDS MEETING
TUESDAY, JULY 13TH, 2004
COLUMBUS, OHIO

Title	FirstName	LastName	JobTitle	Company	Address1	City	State	Postal Code	WorkPhone	Email
Mr.	Bruce R.	Piatt	Partner	Management Company Chaldon Associates LLC	1228 Euclid Avenue 325 West 38 th Street, Suite 908	New York	NY	10018	212-631-0453	bpatt@chaldonassociates.com
Mr.	Eric T.	McKissack	President/CEO	Channing Capital Management	10 South LaSalle Street, Suite 2650	Chicago	IL	60603	312-223-0211	emckissack@channingcapital.com
Mr.	Wendell E.	Mackey	Director of Investments	Channing Capital Management LLC	10 South LaSalle Street, Suite 2650	Chicago	IL	60603	312-223-0211	wrmackey@channingcapital.com
Mr.	Michael L.	Naime	Director	Chicago Equity Partners, LLC	233 Broadway, Suite 3110	New York	NY	10279	646-452-4633	mnaime@chicagoequity.com
Mr.	S. Scott	Olguin	Managing Director	Colinas Capital Management, L.L.C.	2312 Blalock Drive	Austin	TX	78758	512-833-8170	ssolguin@ColinasCapital.com
Ms.	Norene	McGhee	Chief Operating Officer	Daruma Asset Management, Inc.	80 West 40 th Street	New York	NY	10018		nmcgee@darumanyc.com
Mr.	Mark	Davis		Davis, Ross, McGee & McCauley Investment Advisers, LLC	411 East Town Street	Columbus	OH	43215		
Mr.	Dan	Campbell	National Sales Manager	Dean Investment Associates	2480 Kettering Tower	Dayton	OH	45423	937-222-0282	fps@chdean.com
Mr.	Julio	Gonzales	Vice President	Diaz-Verson Capital Investments, LLC	230 Peachtree Street, N.E., Suite 530	Atlanta	GA	30303	404-522-8706	julio@mindspring.com
Ms.	Dail	St. Claire	Managing Director	EH Williams Capital Management, LLC	650 Fifth Avenue, 11 th Floor	New York	NY	10019	212-373-4240	stclair@wilcapmanagement.com
Mr.	Kurt N.	Kinney		EQTY Research & Management	27 Beaver Place	Boston	MA	02108	617-742-0600	kkinney@egyty.com
Mr.	Carlton A.	Byrd	Senior Vice President	FBR Investment Management, Inc.	1001 Nineteenth Street, North	Arlington	VA	22209	703-312-9656	cbyrd@fbr.com
Ms.	Tina Byles	Poitevien	CEO/CIO	FIS Group	1608 Walnut Street, Suite 600	Philadelphi a	PA	19103	215-567-1100	tpoitevien@fisgrp.com
Ms.	Carman A.	Heredia	Associate Director	Fortaleza Asset Management, Inc.	200 West Adams, Suite 2000	Chicago	IL	60606	312-621-6111	cheredia@fortalezaasset.com
Ms.	Margarita	Perez		Fortaleza Asset Management, Inc.	200 West Adams, Suite 2000	Chicago	IL	60606	312-621-6111	mp@fortalezaasset.com
Mr.	Bruce T.	Goode	President	Goode Investment Management, Inc.	940 Terminal Tower, 50 Public Square	Cleveland	OH	44113	216-771-9000	goodeinv@raex.com
Ms.	Elizabeth	Crenshaw		Gray & Company	7000 Peachtree - Dunwoody Rd., Bldg 5	Atlanta	GA	30328	678-805-0514	larry@egrayco.com
Mr.	Steven	Bender		Great Lakes Capital Partners Ltd.	26016 Detroit Road, Suite 4	Westlake	OH	44145	440-250-9405	pwhite@glcpartners.net
Mr.	Eric	Carmichael		Greentree Brokerage Services	411 East Town Street	Columbus	OH	43215	614-221-8640	
Ms.	Lynette	Justice		Greentree Brokerage Services	411 East Town Street	Columbus	OH	43215	614-221-8640	
Ms.	Bob	Leggit		Gries Financial Group	1801 East Ninth St., Stule 1600	Cleveland	OH	44114		
Ms.	Lenda	Washington		GRW Capital Corporation	501 L Street, N.W., Suite 2	Washington	DC	20001	202-682-4141	washington@grwcc.com
Mr.	Louis A.	Holland	Managing	Holland Capital	One North Wacker	Chicago	IL	60606	312-553-4831	lholland@hollandcap.com

ATTENDEE LIST
OHIO PENSION FUNDS MEETING
TUESDAY, JULY 13TH, 2004
COLUMBUS, OHIO

Title	FirstName	LastName	JobTitle	Company	Address1	City	State	Postal Code	WorkPhone	Email
Ms.	Valerie	King	Partner Director of Marketing	Management Holland Capital Management	Drive, Suite 700 One North Wacker Drive, Suite 700	Chicago	IL	60606	312-553-4831	vking@hollandcap.com
Ms.	Frankie D.	Hughes	President & CIO	Hughes Capital Management	315 Cameron Street	Alexandria	VA	22314	703-684-7222	fhughes@hughescm.com
Ms.	Kathleen Y.	Collin	First Vice President	InterCapital Securities LLC	1100 Plaza 5, 12 th Floor	Jersey City	NJ	07311	212-341-9780	kathleen.collin@us.icap.com
Mr.	Marquette	Chester	Marketing Director	INVESCO Institutional, Inc.	One Midtown Plaza 1360 Peachtree St., N.E.	Atlanta	GA	30309	404-439-3179	Marquette_Chester@invesco.com
Mr.	Reginald	Scantlebury	Senior Vice President	Jackson Securities, LLC	2777 Summer St., Suite 402	Stamford	CT	06905	203-355-3660	rscantlebury@jacksonsecurities.com
Ms.	Carrie	Pickett		JME Opportunity Partners, LLC	909 Third Avenue, 29 th Floor	New York	NY	10022		joyce@jme-partners.com
Mr.	Douglas Y.	Wang		Lakepoint Investment Partners	127 Public Square, #4130	Cleveland	OH	44114		
Ms.	Dyice	Ellis-Beckham	Vice President	Lincoln Capital Fixed Income Management Company, LLC	399 Park Avenue	New York	NY	10022	212-526-6646	dyice.ellisbeckham@lincap.com
Ms.	Kourtney	Ratliff	Associate	Loop Capital Markets	200 W. Jackson Suite 1600	Chicago	IL	60606	312-913-5690	KourtneyR@Loopcap.com
Ms.	Patricia A.	Winans	CEO	MAGNA Securities Corp.	420 Lexington Avenue, Suite 2220	New York	NY	10170	212-547-3740	patwinans@magnasecurities.com
Mr.	Mark	Lay	Chairman	MDL Capital Management Inc.	309 Smithfield Street, 5 th Floor	Pittsburgh	PA	15222	412-281-1995	LayM@mdlcapital.com
Mr.	Kelly	Graham	President	Meeder Financial	6000 Memorial Drive	Dublin	OH	43017	614-766-7000	bobjr@meederfinancial.com
Mr.	Norman	Klopp	Partner	Midwest Investment Management	1301 East 9 th Street, Suite 1110	Cleveland	OH	44114		
Mr.	Charles	Nye	Partner	Midwest Investment Management	1301 East 9 th Street, Suite 1110	Cleveland	OH	44114		
Ms.	Linda J. Larry	Jordan Jones	Regional Vice President, Marketing	NCM Capital	1170 Peachtree Street NE, Suite 1200	Atlanta	GA	30309	404-364-6578	ljordani@ncmcapital.com
Ms.	Jakki	Hausssler	Chairman & CEO	Opus Capital Management, Inc.	1 West Fourth Street, Suite 415	Cincinnati	OH	45202	513-621-6787	
Mr.	Len	Hausssler	Chief Investment Officer	Opus Capital Management, Inc.	1 West Fourth Street, Suite 415	Cincinnati	OH	45202	513-621-6787	lenhausssler@opusinc.com
Mr.	James A.	Wilson	Vice President	Ormes Capital Markets Inc.	45 Broadway - 22 nd Floor	New York	NY	10006	212-361-1310	jwilson@ormescapital.com
Mr.	Eugene	Duffy	Senior Executive Vice President	Paradigm Asset Management Co. LLC	1201 Peachtree St., N.E., Suite 1650	Atlanta	GA	30361	440-724-9077	eid@paradigmasset.com
Mr.	Kenneth	Taylor		Percival Financial Partners	5100 Falls Road, Suite 252	Baltimore	MD	21210		gchance@percivalfinancial.com
Mr.	Kneeland	Youngblood	Managing Partner	Pharos Capital Group, LLC	100 Crescent Court, Suite 1740	Dallas	TX	75201	214-855-0194	kyoungblood@pharosfunds.com
Mr.	Charles	Curry	Vice President	Piedmont Investment Advisors, LLC	411 West Chapel Hill Street	Durham	NC	27701	919-688-8600	ccurry@piedmontinvestment.com

ATTENDEE LIST
OHIO PENSION FUNDS MEETING
TUESDAY, JULY 13TH, 2004
COLUMBUS, OHIO

Title	FirstName	LastName	JobTitle	Company	Address1	City	State	Postal Code	WorkPhone	Email
Mr.	Donald C.	Mullins, Jr.	Vice President	Piedmont Investment Advisors, LLC	411 West Chapel Hill Street	Durham	NC	27701	877-558-7500	dmullins@piedmontinvestment.com
Ms.	Theresa M.	Yancey	Vice President	Piper Jaffray & Co.	200 Public Square, Suite 3260	Cleveland	OH	44114	216-737-7970	teresa.m.yancey@pic.com
Mr.	Toussaint	Gaskins	Vice President	Profit Investment Management	8720 Georgia Avenue, Suite 808	Silver Spring	MD	20910	301-650-0059	tgaskins@profitfunds.com
Mr.	Eugene	Profit	President	Profit Investment Management	8720 Georgia Avenue, Suite 808	Silver Spring	MD	20910	301-650-0059	eprofit@profitfunds.com
Ms.	Chau	Nguyen		Progress Investment Management Company	71 Stevenson Street, Suite 1620	San Francisco	CA	94105	415-512-3480	mwilliams@progressinvestment.com
Mr.	Bill	Hudgins		RCM Saratogo Capital, LLC	40 Wall Street	New York	NY	10005	212-422-1750	billhudgins@worldnet.att.net
Mr.	Andy	Holtgrieve		Rockwood Capital Advisors, LLC	1401 S. Brentwood Blvd., Suite 400	St. Louis	MO	63144	314-962-8336	brownt@rockwoodcapital.com
Mr.	Stephen	Washington	Managing Director	SBK - Brooks Investment Corp.	840 Terminal Tower, 50 Public Square	Cleveland	OH	44113	216-861-6950	swashington@sbkbrooks.com
Mr.	Eric	Small		SBK-Brooks Investment Corp.	50 Public Square, 840 Terminal Tower	Cleveland	OH	44113	216-861-6950	esmall@sbkbrooks.com
Mr.	Ronald A.	Johnson		Smith Graham & Company	6900 JP Morgan Chase Tower, 600 Travis St.	Houston	TX	77002	713-292-2108	jthompson@smithgraham.com
Ms.	Jane W.	Thompson	Senior Vice President	Smith Graham & Company	6900 JP Morgan Chase Tower, 600 Travis St.	Houston	TX	77002	713-292-2108	jthompson@smithgraham.com
Ms.	Venita	Fields		Smith Whiley & Company	242 Trumbull Street	Hartford	CT	06103	860-548-2513	
Ms.	Sharon	Marrow		Smith Whiley & Company	242 Trumbull Street	Hartford	CT	06103	860-548-2513	Sharon.marrow@smithwhiley.com
Mr.	Carl R.	Gibbs, Jr.	Vice President	Sturdivant & Co.	Plaza 1000 at Main Street, Suite 200	Voorhees	NJ	08043	856-751-1331	egibbs@sturdivant-co.com
Mr.	Albert	Sturdivant	President	Sturdivant & Co.	Plaza 1000 at Main Street, Suite 200	Voorhees	NJ	08043	856-751-1331	corp@sturdivant-co.com
Mr.	Stanley	Laborde		Suoritus Partners, LLC	156 West 56 th Street, Suite 2005	New York	NY	10019	212-541-5700	stan@Suoritus.com
Ms.	Tere	Canida		Taplin, Canida & Habacht	1001 Brickell Bay Dr., Suite 2100	Miami	FL	33131	305-379-2100	tch@tchinc.com
Mr.	Alan	Habacht		Taplin, Canida & Habacht	1001 Brickell Bay Dr., Suite 2100	Miami	FL	33131	305-379-2100	amh@tchinc.com
Mr.	Randall R.	Eley	President	The Edgar Lomax Company	6564 Loisdale Court, Suite 310	Springfield	VA	22150	703-719-0026	reley@edgarlomax.com
Ms.	Yolanda	Waggoner		The Kenwood Group, Inc.	10 S. LaSalle Street, Suite 3610	Chicago	IL	60603	312-368-1666	ywaggoner@kenwoodfund.com
Mr.	Mark	Watson	President	The Kenwood Group, Inc.	10 S. LaSalle Street, Suite 3610	Chicago	IL	60603	312-368-1666	mwatson@kenwoodfund.com
Mr.	Arthur E.	McClearin	Principal	The Williams Capital Group, L.P.	650 Fifth Avenue, 10 th Floor	New York	NY	10019	212-830-4509	mcclearin@willcap.com
Mr.	Michael	Smart		The Williams Capital Partners	650 Fifth Avenue, 10 th Floor	New York	NY	10019	212-830-4500	
Ms.	Norice R.	Rice		The Yucaipa Companies	9130 West Sunset	Los Angeles	CA	90069	310-228-3511	nrice@y-funds.com

ATTENDEE LIST
OHIO PENSION FUNDS MEETING
TUESDAY, JULY 13TH, 2004
COLUMBUS, OHIO

Title	FirstName	LastName	JobTitle	Company	Address1	City	State	Postal Code	WorkPhone	Email
Mr.	Tom	Fries	President	Tom Fries & Associates	Boulevard 3400 Tonti Drive	Angeles Dublin	OH	43016	614-203-6074	Tfries1@columbus.rr.com
Mr.	Averyl	Byrd		Toussaint Capital Partners, LLC	40 Wall Street, 25 th Floor	New York	NY	10005	212-530-4424	wbristol@toussaintcapital.com
Mr.	Derek T.	Batts		Union Heritage Capital Management	211 W. Fort Street, Suite 615	Detroit	MI	48226	313-963-8824	dbatts@unionheritage.com
Ms.	Dawn L.	Scott		Union Heritage Capital Management	211 W. Fort Street, Suite 615	Detroit	MI	48226	313-963-8824	dscott@unionheritage.com
Mr.	Jorge	Castro		Valenzuela Capital Partners, Inc.	633 West Fifth Street, Suite 1180	Los Angeles	CA	90071		icastro@valpartners.com
Mr.	John	Majoros		Wasmer Schroeder & Co.	1220 W. 6 th Street, Suite 500	Cleveland	OH	44113		
Mr.	Andre M.	Cuerington		Western Asset	385 East Colorado Boulevard	Pasadena	CA	91101	626-844-9524	acuerington@westernasset.com
Mr.	Carl B.	Smalls	Managing Director/CEO	Wilmoco Capital Management, LLC	300 River Place, Suite 5350	Detroit	MI	48207	313-259-1130	carl@wilmoco.com
Mr.	Christopher	Baker		Winfield Associates	700 W. St. Clair Avenue, Suite 404	Cleveland	OH	44113		
Mr.	Clayton	Earle		Woodford Capital Management, LLC	One First Street, Suite 14	Los Altos	CA	94022	650-949-3430	gearle@wcabpm.com
Ms.	Peggy Woodford	Forbes	President	Woodford Capital Management, LLC	One First Street, Suite 14	Los Altos	CA	94022	650-949-3430	pwforbes@wcabpm.com
	George	Forbes		Forbes Fields						
	Joe	Rice								
	McCullough	Williams		Greentree Brokerage Services	411 East Town Street	Columbus	OH	43215	614-221-8640	
	Brent	Bishop		1 st Capital					614-840-9900	
	Dave	Leveck		1 st Capital					614-840-9900	
	Andy	Dickson		5 th Street Capital					614-565-9948	
	Ralph	Burrell		Alpha Capital Mgmt.					313-874-5079	
	Robert	Young		Brown Capital Mgmt.					410-837-3234	
	Paul	Anderson		DCE					614-860-9388	
	Michael	Nelson		Diaz-Verson					216-472-0273	
	Gerald	Williams		Percival Fin. Ptrns.					410-323-5333	

* Names in green indicate those not on the original "Invitee" list, but did attend.

* Names in red names did not attend, but were invited.

ATTENDEE LIST
OHIO PENSION FUNDS MEETING
TUESDAY, JULY 13TH, 2004
COLUMBUS, OHIO

Funds associates attended:

Title	First Name	Last Name	Job Title	Company	Address 1	City	State	Postal Code	WorkPhone	Email
	Dick	Curtis		HPRS	Presenter					
	Bob	Cheuvront		OP & F						
	Ted	Hall		OP & F	Presenter					
	Alex	Linton		OP & F						
	John	Blue		OPERS				614-228-8188		
	Pat	Edgington		OPERS				614-228-1181		
	Jennifer	Horn		OPERS				614-228-8188		
	Dan	Sarver		OPERS						
	Tom	Sherman		OPERS						
	Neil	Toth		OPERS				614-228-8188		
	Jim	Wright		OPERS	Presenter					
	Barb	Brown		SERS	(registration & Q&A)					
	Bob	Cowman		SERS	Presenter					
	Cheryl	Munnerlyn		SERS	(registration)					
	Phil	Roblee		SERS						
	Dee	Tharp		SERS						
	Tim	Viezer		SERS						
	Dan	Griffin		STRS Ohio				614-227-4098		
	John	Imboden		STRS Ohio	Presenter			614-227-2832		

Booklets sent to the following:

Title	First Name	Last Name	Job Title	Company	Address 1	City	State	Postal Code	WorkPhone	Email
	Jan	Mowbray		North Shore Advisers	7831 Glenroy Road, Suite 210	Bloomington	MN	55439		

Ohio-Qualified Broker Policy

Adopted 9/29/04

In accordance with Ohio Revised Code Sections 742.11 and 742.114, it is a goal of the Ohio Police and Fire Pension Fund (OP&F) to increase its utilization of Ohio-qualified agents (brokers) for the execution of domestic equity and domestic fixed income trades when an Ohio-qualified agent offers quality, services, and safety comparable to other agents available to the board. Nothing in this policy, however, shall require OP&F or its investment managers to utilize Ohio-qualified agents for the execution of domestic equity and domestic fixed income trades if the use of such agent is not consistent with the fiduciary duties outlined in ORC Sections 742.11 and 742.114, including cases in which an agent does not otherwise meet OP&F's criteria.

An Ohio-qualified agent is defined as a dealer, as defined in 1701.01 of the Ohio Revised Code, who is licensed under sections 1707.02 to 1707.45 of the Ohio Revised Code or under comparable laws of another State or of the United States, who is subject to taxation under Chapter 5725, 5733, or 5747 of the Ohio Revised Code, authorized to conduct business in Ohio, maintains a principal place of business in Ohio and employs at least five Ohio residents. Principal place of business means an office in which the agent regularly provides securities or investment advisory services and solicits, meets with, or otherwise communicates with clients.

OP&F shall maintain a list of Ohio-qualified agents, which will be regularly updated. This list will be open to all agents who meet the said requirements. OP&F will provide its domestic equity and domestic fixed income investment managers with a copy of this policy and a list of Ohio-qualified agents and will encourage its investment managers to increase their use of Ohio-qualified agents subject to best execution. Best execution is defined as the trading process managers apply that seeks to maximize the value of a client's portfolio within the client's stated investment objectives and constraints. In seeking to achieve best execution, a manager should consider not only the best price, but also the full range and quality of a broker's services including execution capabilities, commission rate, the value of research provided, financial responsibility and responsiveness.

OP&F shall verify that its domestic equity and domestic fixed income investment managers utilize the following, or substantially similar, criteria to select agents to execute securities transactions on behalf its clients including OP&F:

1. Commissions charged by the agent, both in the aggregate and on a per share basis;
2. The execution speed and trade settlement capabilities of the agent;
3. The responsiveness, reliability, and integrity of the agent;
4. The nature and value of research provided by the agent;
5. Any special capabilities of the agent.

At least annually, OP&F shall submit to the Ohio Retirement Study Council (ORSC) a report containing the following information:

1. The name of each agent designated as an Ohio-qualified agent under this section;
2. The name of each agent that executes securities transactions on behalf of the board;

3. The amount of equity and fixed-income trades that are executed by Ohio-qualified agents, expressed as a percentage of all equity and fixed-income trades that are executed by agents on behalf of the board;
4. The compensation paid to Ohio-qualified agents, expressed as a percentage of total compensation paid to all agents that execute securities transactions on behalf of the board;
5. The amount of equity and fixed-income trades that are executed by agents that are minority business enterprises, expressed as a percentage of all equity and fixed-income trades that are executed by agents on behalf of the board;
6. Any other information requested by the ORSC regarding the board's use of agents.

Ohio-Qualified Investment Manager Policy

Adopted 9/29/04

In accordance with Ohio Revised Code (ORC) Sections 742.11 and 742.116, it is a goal of the Ohio Police and Fire Pension Fund (OP&F) to increase its utilization of Ohio-qualified investment managers when an Ohio-qualified investment manager offers quality, services, and safety comparable to other investment managers available to the board. Nothing in this policy, however, shall require OP&F to hire an Ohio-qualified investment manager if the engagement is not consistent with the fiduciary duties outlined in ORC Sections 742.11 and 742.116, including cases in which a manager does not otherwise meet OP&F's criteria.

An Ohio-qualified investment manager is an investment manager that is subject to taxation under Chapter 5725, 5733, or 5747 of the Ohio Revised Code and meets one of the following requirements: (1) has its corporate headquarters or principal place of business in Ohio, (2) employs at least five hundred individuals in Ohio, or (3) has a principal place of business in Ohio and employs at least 20 residents of Ohio.

OP&F shall maintain a list of Ohio-qualified investment managers and their investment products. Ohio-qualified investment managers on the list will be given public notice of searches conducted by OP&F for investment managers. The notice shall include OP&F's search criteria.

At least annually, OP&F shall submit to the Ohio Retirement Study Council (ORSC) a report containing the following information:

1. The name of each investment manager designated as an Ohio-qualified investment manager.
2. The name of each investment manager with which OP&F contracts.
3. The amount of assets managed by Ohio-qualified investment managers, expressed as a percentage of the total assets held by OP&F and as a percentage of assets managed by investment managers with which OP&F has contracted.
4. The compensation paid to Ohio-qualified investment managers, expressed as a percentage of total compensation paid to all investment managers with which OP&F has contracted.
5. Any other information requested by the ORSC regarding OP&F's use of investment managers.

(ADOPTED 11/26/97)

Amended 11/17/99

Amended 9/28/04

Amended 4/27/05

**OHIO POLICE & FIRE
INVESTMENT MANAGER SEARCH POLICY**

The selection of investment managers will be conducted only under a Request for Proposal (RFP) process that will consider the following issues:

- I. The investment strategy for the manager search will be considered within the strategic asset allocation plan, investment structure and other applicable investment policies and procedures approved by the Board, including the Ohio-Qualified Investment Manager policy.
- II. The RFP minimum criteria will be consistent with the search investment strategy and will be established by the Investment Committee/Board of Trustees, with the assistance of staff and the investment consultant. The selection criteria may include such items as:
 - A. Stability and experience of firm in the investment product;
 1. Stability of the firm, as measured by the quality of the organizational structure of the firm; the existence of, or potential for, significant developments in the firm; and the expected financial stability of the firm.
 2. Experience of the firm in providing investment management services to similar institutional investors, as measured by the firm's history of providing such services.
 3. Ownership of the firm, as measured by the depth and structure of the incentive programs and the ownership type for key investment professionals in the subject product.
 4. Firm commitment to improvement as measured by whether or not there is a clear business plan/strategy, reinvestment in the firm with an overall commitment for enhancements/improvements.
 5. Adverse organizational issues, as measured by the existence of litigation or other investigations; and the existence of financial problems.

- B. Quality, stability, depth and experience of investment professionals;
1. Experience of portfolio manager(s) in providing similar services to similar institutional investors, as measured by the length of time the portfolio manager(s) has served as a portfolio manager to such investors; demonstrated expertise in providing such services to other such investors.
 2. Stability of the firm's professional base, as measured by personnel turnover.
 3. Depth of personnel, as measured by the firm's account/portfolio manager and account/investment management personnel ratios; and back-up procedures for providing services to OP&F in the absence of the portfolio manager(s).
- C. Client service and relationships;
1. Assets under management, as measured by the amount in the subject product as well as the experience of managing other similar asset class products.
 2. The similarity of a firm's clients to OP&F, as measured by the amount of institutional tax-exempt assets under management and the size of the individual accounts currently under management.
 3. Stability of the firm's client base, as measured by the number of accounts gained or lost.
 4. Procedures for client contact, timely reporting, compliance monitoring, reconciliation process with OP&F's custodian and responsiveness to reporting data and formatting requirements.
- D. Investment philosophy and process;
1. Defined philosophy and process implementation, as measured by whether the philosophy is effectively communicated and what the process is and why it works. It should be identified as to whether the process is based on sound research and whether or not they are focusing on temporary or permanent inefficiencies in the market.
 2. Portfolio construction process, as measured by whether or not the manager is benchmark oriented such that there are distinct portfolio objectives and on-going monitoring relative to these objectives. It should be identified as to whether the process contains risk controls, and if so, are they part of a disciplined process and who is performing the monitoring.
 3. Research, as measured by whether there are appropriate resources given the product style, whether the research performed is qualitative or quantitative,

and whether or not there are separate research departments by product type or one fully integrated research staff.

4. Sources of information, as measured by whether the data used in the process is collected and/or assimilated by outside organizations or generated internally and how the information is processed and interpreted.

E. Investment performance and risk control;

1. The investment manager's alpha for active managers and tracking error for passive managers relative to the target benchmark. Active managers will also be expected to rank in the top half of managers with similar objectives over a 3 to 5 year period, if available. Additional focus will be placed on return/risk ratios and information ratios which incorporate both absolute and manager specific risk.

F. Investment fees;

1. The total cost of performing investment advisory services as measured by the Fee Proposal based on a total account size. The managers in the search will be evaluated relative to each other as well as to a representative peer universe.

III. The search may be on a closed or open manager universe basis. Closed universe searches shall be used only in circumstances where an expedited process is required to avoid material harm to the Fund or where there is approval to reconsider the finalists of a prior search concluded within the preceding two years, by a super majority vote of the members of the Board of Trustees who have been elected or appointed and are serving on OP&F's Board at the time of the meeting. The retention of a manager in a closed universe search shall be subject to a due diligence review by the Investment Committee, staff and consultant. When reopening a prior search, due diligence shall be performed on those managers constituting the finalists of the original search.

IV. RFPs will be sent to managers identified as likely to meet the stated qualifications and to those requesting the RFP in an open universe search. An advertisement will be placed in an investment industry or national business publication in open universe searches. In addition, as required by statute, OP&F will provide public notice of an open universe search along with the search criteria through an advertisement issued in an industry publication and/or by a posting on OP&F's website. In closed universe searches, the Investment Committee shall approve all potential candidates with the assistance of the staff and consultant.

V. Staff and the Board's investment consultant will review all timely submitted RFPs to ensure that all search criteria have been met.

- VI. Staff and the Board's investment consultant will evaluate all RFPs having met established criteria and produce written reports summarizing the findings and manager rankings to the Investment Committee/Board of Trustees.
- VII. The Investment Committee/Board of Trustees will consider the staff and consultant reports as well as other material information when determining the list of managers for finalist interviews.
- VII. The Investment Committee/Board of Trustees will interview and evaluate the finalists with the assistance of staff and the investment consultant.
- VIII. The staff, investment consultant and/or Investment Committee/Board of Trustees may conduct a due diligence visit with the finalists.
- X. The Board may approve, fail to approve or modify the amount and/or timing of funding, investment guidelines and fees of the approved managers.

Ohio Police & Fire Pension Fund

Summary of Investment Manager Search Policy

Investment manager searches are conducted via an open, publicly advertised RFP process with two exceptions:

- 1) An expedited process is needed to avoid harm to OP&F assets (most common when replacing a manager of real estate properties);
- 2) A supermajority of the Board votes to reconsider just the finalists of a prior search concluded within the preceding two years (e.g., the manager hired in the original search loses key personnel).

The Board, with assistance of staff and consultant, develops minimum criteria consistent with the investment strategy being pursued. Significant examples of these criteria include: a minimum amount of assets the manager has in the product being proposed, a minimum length of performance record for the product being proposed, a minimum number of institutional clients in the product being proposed.

OP&F advertises the search in two or more major trade publications (e.g. *Pensions & Investments* and *FundFire*). OP&F posts the RFP on its website for any firm or person to download. OP&F's consultant sends the RFP to all managers identified as likely to meet the stated qualifications. OP&F and its consultant also send the RFP to any firm or person requesting it.

OP&F staff and the consultant review all timely submitted RFP responses to verify that each proposing firm meets all minimum criteria. Staff and consultant then separately evaluate all qualifying RFP responses and rank each one based on the following criteria:

- Stability and experience of firm in the investment product;
- Quality, stability, depth and experience of investment professionals;
- Client service and relationships;
- Investment philosophy and process;
- Investment performance and risk control; and,
- Investment fees.

Staff and consultant then present their separate evaluations and rankings to the Board. After reviewing and discussing this information with staff and consultant, the Board selects several finalists for interviews.

The Board, with the assistance of staff and consultant, then interviews and evaluates the finalists.

After completing all interviews, the Board votes to select a winning firm or firms.

**2004 OP&F Meetings with Investment Manager Firms
Currently Not Doing Business With**

Date	Company	Product	Met With	Ohio Qualified
14-Jan-04	Primus Venture Partners	Venture Capital	Bret, Bob	Yes
4-Feb-04	Charter Life Sciences	Venture Capital	Bret, Bob	No
6-Feb-04	Manning & Napier	Equity	Bill Estabrook, Ted, Bob, Bret	Yes
9-Feb-04	Peppertree	Private Equity Fund of Funds	Bret, Bob	Yes
23-Feb-04	Linsalata Capital	Private Equity	Bret, Bob	Yes
8-Mar-04	Harberer Registered Investment Advisor	Large Cap Core	Ted, Bob, Bret, Alex	No
12-Mar-04	Charter Life Sciences	Venture Capital	Bret, Bob	No
15-Mar-04	Mead, Adams & Co.	Equity	Ted, Bob, Bret, Alex	No
18-Mar-04	Fund Evaluation Group	Investment Consulting	Bob	No
19-Mar-04	BancOne Investment Advisors	Fixed-income Core	Ted, Bob, Alex	Yes
25-Mar-04	Cincinnati Asset Management	Fixed-income Core	Bret, Bob	No
30-Mar-04	Fort Washington	Public, Private Equity	Ted, Bret	Yes
1-Apr-04	Peppertree	Private Equity Fund of Funds	Bob, Bret	Yes
5-Apr-04	Athenian Venture Partners	Venture Capital	Ted, Bret, Bob	Yes
15-Apr-04	Gratry & Company	International Equity	Ted, Bob, Bret, Alex	Yes
21-Apr-04	Reservoir Venture Partners	Venture Capital	Ted, Bret, Bob	Yes
27-Apr-04	Gartmore (Nationwide)	Alternative Investments	Bob, Bret, Ted, Alex	Yes
28-Apr-04	Goode Investments	Fixed Income	Ted	No
6-May-04	Gartmore Riverview (Nationwide)	Hedge funds	Ted, Bret	Yes
28-May-04	Riverside	Private Equity	Bob, Bret	Yes
1-Jun-04	Pryor, Counts & Co. (Mac Williams)	Placement Agent	Bob	No
2-Jun-04	Brantley Partners	Private Equity	Ted, Bob, Bret	Yes
10-Jun-04	Gries Financial LLC	Large & Mid Cap Growth	Ted, Bob, Bret	Yes
18-Jun-04	National City Investment Management	Large Cap Core & Growth	Ted, Bret	Yes
23-Jun-04	Renaissance Investment Management	Small Cap Growth	Bob, Bret	Yes
8-Jul-04	Blue Point	Private Equity	Bob, Bret	Yes
21-Jul-04	Morgenthaler	Private Equity	Bob, Bret	Yes
2-Aug-04	Bahl, Gaynor Investment Council	Large Cap Growth	Bob, Bret	Yes
9-Aug-04	Northpointe Capital (Nationwide)	Domestic Equity	Ted, Bret	Yes
18-Aug-04	Blue Chip Venture Company	Private Equity	Bob, Bret	Yes
30-Aug-04	Johnson Investment Counsel, Inc.	Fixed-income Core & Equity	Bob	Yes
31-Aug-04	Allegiant Investment Counselors (National City)	Small Cap Core	Bob, Bret	Yes
9-Sep-04	Logix Investment Management	Mid/Large Cap Core	Ted, Bob, Bret	Yes
14-Sep-04	Midwest Investment Management	LC Value	Ted, Bob, Bret	Yes
21-Sep-04	Eubel Brady & Suttman	Small/Mid Cap Value	Ted, Bret	Yes
5-Oct-04	Blue Chip Venture Company	Private Equity	Bob, Bret	Yes
5-Oct-04	Athenian Venture Partners	Private Equity	Ted, Bob, Bret	Yes
21-Oct-04	Hicks Partners	Consulting	Bob, Bret	No
22-Oct-04	Manning & Napier	Domestic & Intl Equity	Ted, Bret	Yes
25-Oct-04	Kirtland Capital Partners	Private Equity	Bob, Bret	No
1-Nov-04	Fort Washington	High Yield	Ted, Bob, Bret	Yes
5-Nov-04	Opus Capital Management, Inc.	Small Cap Equity	Ted, Bob	Yes
8-Nov-04	Fort Washington	Lg/Mid/Small Growth	Bob, Bret	Yes
8-Nov-04	Carnegie Capital Asset Management Co	Mid/Large Cap Equity & Fixed Income	Ted	Yes
16-Nov-04	BancOne Investment Advisors	Core Fixed Income	Ted, Bob, Bret, Alex	Yes
22-Nov-04	JA Randazzo & Assoc.; Thomas Roulston III	Equity	Bob, Bret	No
3-Dec-04	Lakepoint Investment Partners	Core Fixed Income	Ted, Bob, Bret	Yes
13-Dec-04	Sena, Weller, Rohs, Williams Inc.	LC Growth	Ted, Bret	Yes
16-Dec-04	The Maple Fund	Private Equity	Bob, Bret	No
16-Dec-04	James Investments	Equity	Ted	Yes
2004	Meeder Financial	Equity	Ted	Yes

**2005 OP&F Meetings with Investment Manager Firms
Currently Not Doing Business With**

Date	Company	Product	Met With	Ohio Qualified
1/19/2005	Van Cleef Asset Management, Inc.	Equity	Ted	Yes
2/23/2005	Bahl & Gaynor Investment Counsel	Large Cap Growth Equity	Bob	Yes
3/10/2005	OPERS Ohio Bankers League Meeting	All	See attached meeting attendees list	Yes
4/7/2005	Huntington Private Financial Group	Options	Bob, Bret, Ted	Yes
4/7/2005	Fifth Third	Equity	Ted	Yes
4/20/2005	Primus Venture Partners, Inc.	Private Equity	Bob, Bret	Yes
4/20/2005	DRMM	Hedge Fund	Ted	No
5/13/2005	Peppertree Partners, LLC	Private Equity	Bob, Bret	Yes
	Riverpoint Capital Management Investment Advisers	Equity	Bret	Yes

OP&F Meetings with Minority Brokerage Firms

Date	Company	Met With	Ohio Qualified	Ohio Minority
	Butler Wick Institutional Markets Group		No	No
7/13/2004	SERS Minority Meeting with Ohio Pension Funds	See attached meeting attendees list	No	No
7/13/2004	Capital Mangement Group Securities	Ted	No	No
8/2004	Loop Captial Markets	Bret	No	No
8/2/2004	Ivy Securities, Inc.	Bob	No	No
2/2/2005	Great Lakes Capital Partners, Ltd.	Bob	Yes	No
4/19/2005	Pacific American Securities, LLC	Bob	Yes	Yes

OP-F Equity Broker / Dealer Report

7/1/03 - 6/30/04
Settlement Date

Broker/Dealer Retained by Public Fund	Ohio- Qualified Broker / Dealer?	Ohio- Minority Broker / Dealer?	\$ Amount of Trades Executed with Ohio-Qualified Brokers / Dealers	\$ Amount of Trades Executed with All Brokers / Dealers	Commissions Paid To Ohio- Qualified Broker / Dealers	Commissions Paid To All Brokers / Dealers	Commissions Paid to Ohio- Qualified Broker / Dealers	Commissions Paid to Ohio- Minority Broker / Dealers	\$ Amount of Trades Executed with All Brokers/Dealers	Ohio- Qualified Minority Broker / Dealers	% of Total \$ Trades Executed through Ohio- Qualified Brokers / Dealers	% of Total Commissions Paid to Ohio- Qualified Broker / Dealers	% of Total Commissions Paid to Ohio- Minority Broker / Dealers	% of Total Trades Executed through Ohio- Qualified Minority Broker / Dealers
ABEL NOSER CORPORATION	No	No	\$2,063,440.12	\$4,598,900,272.05	\$2,885.00	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
ADAMS, HARKNESS and HILL INC.	No	No	\$6,831,185.09	\$4,598,900,272.05	\$17,720.00	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
ADVEST	No	No	\$869,253.94	\$4,598,900,272.05	\$2,240.00	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
ARNHOLD and S BIECHROEDER, INC	No	No	\$4,563,249.25	\$4,598,900,272.05	\$2,695.00	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
AUTRANET	No	No	\$549,218.46	\$4,598,900,272.05	\$2,329.83	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
AVALON RESEARCH GROUP INC	No	No	\$2,951,293.98	\$4,598,900,272.05	\$5,140.75	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
B RILEY AND CO INC.	No	No	\$4,435,790.99	\$4,598,900,272.05	\$10,940.00	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
B-TRADE SERVICES LLC	No	No	\$63,347,955.67	\$4,598,900,272.05	\$78,313.59	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	1.0831%	0.0000%	0.0000%
BAIRD, ROBERT W., and COMPANY IN	Yes	No	\$27,570,315.01	\$4,598,900,272.05	\$68,053.75	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.5985%	0.0000%	0.0000%	0.0000%
BANCAMERICA SECUR L.L.C. MONTGOME	No	No	\$60,456,117.00	\$4,598,900,272.05	\$110,519.25	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
BANCA MERICA SECURITIES INC	No	No	\$2,974,061.59	\$4,598,900,272.05	\$3,710.00	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
BANK OF NEW YORK	No	No	\$1,626,774.75	\$4,598,900,272.05	\$1,270.00	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
BBandT CAPITAL MARKETS	Yes	No	\$4,554,900.64	\$4,598,900,272.05	\$12,945.00	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0990%	0.2060%	0.0000%	0.0000%
BEAR STEARNS and CO INC	No	No	\$134,752,640.48	\$4,598,900,272.05	\$186,552.52	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
BEAR, STEARNS SECURITIES CORP	No	No	\$30,465,668.40	\$4,598,900,272.05	\$47,097.80	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
BERNSTEIN, SANFORD C., and CO.,	No	No	\$25,142,015.61	\$4,598,900,272.05	\$50,029.74	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
BLUEFIN RESEARCH PARTNER INC.	No	No	\$427,559.68	\$4,598,900,272.05	\$640.00	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
BNY BROKERAGE INC.	No	No	\$47,652,206.73	\$4,598,900,272.05	\$22,779.18	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
BNY CLEARING SERVICES LLC (BNY)	No	No	\$18,619,635.74	\$4,598,900,272.05	\$381,737.72	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	6.0754%	0.0000%	0.0000%
BOSTON INSTITUTIONAL SERVICES, I	Yes	No	\$266,394,093.17	\$4,598,900,272.05	\$32,396.00	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	5.7926%	0.0000%	0.0000%	0.0000%
BROADCORT CAP CORP/SUB OF MLPF	No	No	\$20,319,477.11	\$4,598,900,272.05	\$36,385.00	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
BROADCORT CAP CORP/SUB OF MLPF	No	No	\$17,864,498.27	\$4,598,900,272.05	\$24,882.50	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
BROWN BROTHERS HARRIMAN and CO	No	No	\$1,924,273.96	\$4,598,900,272.05	\$2,460.00	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
BUCKINGHAM RESEARCH GROUP INC.	No	No	\$1,473,357.69	\$4,598,900,272.05	\$1,560.00	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
BURNS FRY HOARE GOVETT INC	No	No	\$761,045.01	\$4,598,900,272.05	\$2,392.50	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
CANTOR FITZGERALD and CO INC	No	No	\$14,926,201.29	\$4,598,900,272.05	\$40,552.91	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
CAP INSTITUTIONAL SERVICES INC-E	No	No	\$265,280,814.41	\$4,598,900,272.05	\$319,207.20	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
CAPITAL INSTITUTIONAL SERVICES I	No	No	\$8,712,832.04	\$4,598,900,272.05	\$9,665.00	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
CAPITAL INSTITUTIONAL SERVICES.	No	No	\$138,437,582.10	\$4,598,900,272.05	\$185,091.40	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%
CHARLES SCHWAB	No	No	\$32,047,199.75	\$4,598,900,272.05	\$57,433.50	\$6,283,292.05	\$6,283,292.05	\$0.00	\$4,598,900,272.05	No	0.0000%	0.0000%	0.0000%	0.0000%

OP-F Equity Broker / Dealer Report

7/1/03 - 6/30/04
Settlement Date

Broker/Dealer Retained by Public Fund	Ohio- Qualified Broker / Dealer?	Ohio- Minority Broker / Dealer?	\$ Amount of Trades Executed with Ohio-Qualified Broker / Dealers	\$ Amount of Trades Executed with All Brokers / Dealers	Executed Trades through Ohio- Qualified Broker / Dealers	Commissions Paid To Ohio- Qualified Broker / Dealers	Commissions Paid To All Brokers / Dealers	% of Total Commissions Paid to Ohio- Qualified Broker / Dealers	Executed Trades with Ohio- Qualified Broker / Dealers	\$ Amount of Trades Executed with All Brokers/Dealers	% of Total Trades Executed through Ohio- Qualified Minority Broker / Dealers
GUZMAN AND COMPANY	No	No	\$55,276,946.29	\$4,598,900,272.05	0.0000%	\$33,300.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
HEFLIN AND CO, LLC	No	No	\$1,855,381.96	\$4,598,900,272.05	0.0000%	\$1,923.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
HOEFER and ARNETT, INC.	No	No	\$138,508.58	\$4,598,900,272.05	0.0000%	\$395.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
INSTINET	No	No	\$110,644,760.81	\$4,598,900,272.05	0.0000%	\$96,058.84	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
INSTINET CLEARING SERVICES, INC.	No	No	\$27,276.26	\$4,598,900,272.05	0.0000%	\$18.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
INVESTMENT TECHNOLOGY GROUP INC.	No	No	\$130,678,144.61	\$4,598,900,272.05	0.0000%	\$97,755.19	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
ISI GROUP EQUITIES	No	No	\$1,430,977.59	\$4,598,900,272.05	0.0000%	\$1,795.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
ISI GROUP INC.	No	No	\$2,202,302.23	\$4,598,900,272.05	0.0000%	\$8,380.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
JANNET MONTGOMERY SCOTT, INC.	No	No	\$10,380,379.82	\$4,598,900,272.05	0.0000%	\$14,630.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
JEFFERIES and CO.	No	No	\$130,581,140.16	\$4,598,900,272.05	0.0000%	\$146,775.61	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
JMP SECURITIES	No	No	\$130,119.25	\$4,598,900,272.05	0.0000%	\$125.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
JOHNSON RICE and CO	No	No	\$1,717,175.91	\$4,598,900,272.05	0.0000%	\$2,850.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
JONES and ASSOCIATES, INC.	No	No	\$16,038,575.44	\$4,598,900,272.05	0.0000%	\$20,728.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
KAUFMAN BROTHERS	No	No	\$282,600.47	\$4,598,900,272.05	0.0000%	\$1,504.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
KAUFMAN BROTHERS AND WOODS INC.	No	No	\$14,783,627.78	\$4,598,900,272.05	0.0000%	\$33,774.80	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
KING (C.L.) and ASSOC. INC	No	No	\$9,773,843.09	\$4,598,900,272.05	0.0000%	\$32,437.50	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
KINGHT SECURITIES BROADCORT CAP	No	No	\$25,704,369.22	\$4,598,900,272.05	0.0000%	\$73,295.87	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
LA BRANCHE FINANCIAL #2	No	No	\$972,898.36	\$4,598,900,272.05	0.0000%	\$565.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
LAZARD FRERES and CO.	No	No	\$4,477,879.18	\$4,598,900,272.05	0.0000%	\$9,247.50	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
LEERINK SWANN AND COMPANY	No	No	\$735,499.15	\$4,598,900,272.05	0.0000%	\$1,365.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
LEGG MASON WOOD WALKER, INC.	No	No	\$35,786,070.38	\$4,598,900,272.05	0.7781%	\$53,714.15	\$6,283,292.05	0.8549%	\$0.00	\$4,598,900,272.05	0.0000%
LEGG MASON WOOD WALKER, INC.	Yes	No	\$1,737,242.83	\$4,598,900,272.05	0.0378%	\$3,437.70	\$6,283,292.05	0.0547%	\$0.00	\$4,598,900,272.05	0.0000%
LEHMAN BROTHERS INC.	No	No	\$93,926,636.44	\$4,598,900,272.05	0.0000%	\$162,586.73	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
LIQUIDNET INC	No	No	\$102,856,672.45	\$4,598,900,272.05	0.0000%	\$81,566.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
LYNCH JONES and RYAN INC.	Yes	No	\$2,193,681.87	\$4,598,900,272.05	0.0477%	\$2,020.00	\$6,283,292.05	0.0321%	\$0.00	\$4,598,900,272.05	0.0000%
MCDONALD and COMPANY SECURITIES,	Yes	No	\$15,392,402.58	\$4,598,900,272.05	0.3347%	\$17,865.00	\$6,283,292.05	0.2843%	\$0.00	\$4,598,900,272.05	0.0000%
MERRILL LYNCH PROFESSIONAL CLEAR	Yes	No	\$9,926,243.87	\$4,598,900,272.05	0.2158%	\$192,122.20	\$6,283,292.05	3.0577%	\$0.00	\$4,598,900,272.05	0.0000%
MERRILL LYNCH, PIERCE, FENNER and	Yes	No	\$126,654,627.66	\$4,598,900,272.05	2.7549%	\$36,363.40	\$6,283,292.05	0.5787%	\$0.00	\$4,598,900,272.05	0.0000%
MIDWEST RESEARCH SECURITIES	Yes	No	\$13,591,863.70	\$4,598,900,272.05	0.2955%	\$2,911.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
MILLER, TABAK and HIRSCH	No	No	\$2,381,958.49	\$4,598,900,272.05	0.0000%						

OP-F Equity Broker / Dealer Report

7/1/03 - 6/30/04
Settlement Date

	Ohio- Qualified Broker / Dealer?	Ohio- Qualified Minority Broker / Dealer?	\$ Amount of Trades Executed with Ohio-Qualified Broker / Dealers	\$ Amount of Trades Executed with All Brokers / Dealers	Trades Executed through Ohio- Qualified Broker / Dealers	Commissions Paid To Ohio- Qualified Broker / Dealers	Commissions Paid To All Brokers / Dealers	% of Total Commissions Paid to Ohio- Qualified Broker	\$ Amount Trades Executed with Ohio- Qualified Broker / Dealers	% of Total Trades Executed through Ohio- Qualified Minority Broker
Broker/Dealer Retained by Public Fund										
MORGAN (J.P.) SECURITIES INC	No	No	\$61,246,199.82	\$4,598,900,272.05	0.0000%	\$93,040.75	\$6,283,292.05	0.0000%	\$0.00	0.0000%
MORGAN STANLEY and CO., INCORPOR	No	No	\$80,698,723.86	\$4,598,900,272.05	0.0000%	\$112,171.25	\$6,283,292.05	0.0000%	\$0.00	0.0000%
MORGAN,KEEGAN and CO.	No	No	\$5,065,319.54	\$4,598,900,272.05	0.0000%	\$15,285.00	\$6,283,292.05	0.0000%	\$0.00	0.0000%
NATIONAL FINANCIAL SERVICES CORP	No	No	\$1,214,876.87	\$4,598,900,272.05	0.0000%	\$1,871.50	\$6,283,292.05	0.0000%	\$0.00	0.0000%
NEEHAM and CO	No	No	\$3,633,925.73	\$4,598,900,272.05	0.0000%	\$8,805.00	\$6,283,292.05	0.0000%	\$0.00	0.0000%
NEUBERGER and BERMAN	No	No	\$494,176.80	\$4,598,900,272.05	0.0000%	\$1,175.00	\$6,283,292.05	0.0000%	\$0.00	0.0000%
NO BROKER OR BROKER UNKNOWN	No	No	\$130,423,695.67	\$4,598,900,272.05	0.0000%	\$32,517.97	\$6,283,292.05	0.0000%	\$0.00	0.0000%
OPPENHEIMER AND CO. INC.	No	No	\$3,259,082.93	\$4,598,900,272.05	0.0000%	\$7,885.00	\$6,283,292.05	0.0000%	\$0.00	0.0000%
PACIFIC GROWTH EQUITIES	No	No	\$2,848,227.72	\$4,598,900,272.05	0.0000%	\$2,310.00	\$6,283,292.05	0.0000%	\$0.00	0.0000%
PAULSEN, DOWLING SECURITIES, INC	No	No	\$2,537,961.01	\$4,598,900,272.05	0.0000%	\$3,757.25	\$6,283,292.05	0.0000%	\$0.00	0.0000%
PCS SECURITIES INC.	No	No	\$5,405,260.50	\$4,598,900,272.05	0.0000%	\$5,543.75	\$6,283,292.05	0.0000%	\$0.00	0.0000%
PERSHING LLC	No	No	\$15,842,558.81	\$4,598,900,272.05	0.0000%	\$21,642.50	\$6,283,292.05	0.0000%	\$0.00	0.0000%
PRUDENTIAL EQUITY GROUP	Yes	No	\$44,531,523.43	\$4,598,900,272.05	0.9683%	\$82,665.75	\$6,283,292.05	1.3156%	\$0.00	0.0000%
RAYMOND,JAMES and ASSOC. INC.	Yes	No	\$7,495,569.48	\$4,598,900,272.05	0.1630%	\$16,398.75	\$6,283,292.05	0.2610%	\$0.00	0.0000%
RBC DAIN RAUSCHER INC.	Yes	No	\$4,709,328.40	\$4,598,900,272.05	0.1024%	\$9,743.24	\$6,283,292.05	0.1511%	\$0.00	0.0000%
ROSENBLATT SECURITIES INC	No	No	\$100,972,949.93	\$4,598,900,272.05	0.0000%	\$58,220.00	\$6,283,292.05	0.0045%	\$0.00	0.0000%
SALOMON BROTHERS	Yes	No	\$481,239.73	\$4,598,900,272.05	0.0105%	\$285.00	\$6,283,292.05	0.0045%	\$0.00	0.0000%
SANDERS MORRIS MUNDY	No	No	\$2,134,118.73	\$4,598,900,272.05	0.0000%	\$8,375.00	\$6,283,292.05	0.0000%	\$0.00	0.0000%
SANDLER ONEILL and PARTNERS LP	No	No	\$2,772,738.30	\$4,598,900,272.05	0.0000%	\$5,162.60	\$6,283,292.05	0.0000%	\$0.00	0.0000%
SCOTIA MCLEOD (USA) INC	No	No	\$2,498,243.79	\$4,598,900,272.05	0.0000%	\$3,898.00	\$6,283,292.05	0.0000%	\$0.00	0.0000%
SG COWEN AND CO LLC	Yes	No	\$9,158,612.97	\$4,598,900,272.05	0.1991%	\$17,082.50	\$6,283,292.05	0.2719%	\$0.00	0.0000%
SIDOTI AND CO. LLC	No	No	\$6,586,292.61	\$4,598,900,272.05	0.0000%	\$19,605.00	\$6,283,292.05	0.0000%	\$0.00	0.0000%
SIMMONS and COMPANY INTERNATIONA	No	No	\$1,591,853.89	\$4,598,900,272.05	0.0000%	\$6,875.00	\$6,283,292.05	0.0000%	\$0.00	0.0000%
SOUNDVIEW FINANCIAL GROUP	No	No	\$5,808,483.21	\$4,598,900,272.05	0.0000%	\$25,247.67	\$6,283,292.05	0.0000%	\$0.00	0.0000%
STANDARD AND POORS SECURITIES,	No	No	\$2,158,699.96	\$4,598,900,272.05	0.0000%	\$2,430.00	\$6,283,292.05	0.0000%	\$0.00	0.0000%
STANDARD AND POORS SEC INC	No	No	\$7,598,720.70	\$4,598,900,272.05	0.0000%	\$7,735.00	\$6,283,292.05	0.0000%	\$0.00	0.0000%
STATE STREET BROKERAGE	No	No	\$2,220,805.21	\$4,598,900,272.05	0.0000%	\$1,978.00	\$6,283,292.05	0.0000%	\$0.00	0.0000%
STEPHENS INC	No	No	\$5,714,433.92	\$4,598,900,272.05	0.0000%	\$13,717.50	\$6,283,292.05	0.0000%	\$0.00	0.0000%
STIEFL NICOLAUS CO.	Yes	No	\$2,111,056.70	\$4,598,900,272.05	0.0459%	\$2,857.00	\$6,283,292.05	0.0455%	\$0.00	0.0000%
SUNGARD SIMULATOR BROKER-ETI	No	No	\$4,391,616.94	\$4,598,900,272.05	0.0000%	\$3,635.00	\$6,283,292.05	0.0000%	\$0.00	0.0000%

OP-F Equity Broker / Dealer Report

7/1/03 - 6/30/04
Settlement Date

Broker/Dealer Retained by Public Fund	Ohio- Qualified Broker / Dealer?	Ohio- Qualified- Minority Broker / Dealer?	\$ Amount of Trades Executed with Ohio-Qualified Broker / Dealers	\$ Amount of Trades Executed with All Broker / Dealers	Ohio- Qualified Broker / Dealers	Commissions Paid To Ohio- Qualified Broker / Dealers	Commissions Paid To All Broker / Dealers	% of Total Commissions Paid to Ohio- Qualified Broker / Dealers	\$ Amount Trades Executed with Ohio- Qualified Minority Broker / Dealers	\$ Amount of Trades Executed with All Broker/Dealers	% of Total Trades Executed through Ohio- Qualified Minority Broker / Dealers
SUNGUARD INSTITUTIONAL BROKERAGE	No	No	\$2,317,116.89	\$4,598,900,272.05	0.0000%	\$7,712.40	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
SUNTRUST CAPITAL MARKETS, INC.	No	No	\$11,449,187.17	\$4,598,900,272.05	0.0000%	\$22,462.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
THOMAS WEISEL PARTNERS, LLC	No	No	\$25,746,600.28	\$4,598,900,272.05	0.0000%	\$73,051.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
U.S. BANCORP PIPER JAFFRAY INC	No	No	\$14,739,635.50	\$4,598,900,272.05	0.0000%	\$22,875.75	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
U.S. CLEARING CORP	No	No	\$1,863,742.35	\$4,598,900,272.05	0.0000%	\$3,135.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
UBS SECURITIES, INC.	Yes	No	\$3,264,144.56	\$4,598,900,272.05	0.0710%	\$3,158.10	\$6,283,292.05	0.0503%	\$0.00	\$4,598,900,272.05	0.0000%
UBS WARBURG LLC	Yes	No	\$163,377,496.56	\$4,598,900,272.05	3.5525%	\$240,936.05	\$6,283,292.05	3.8346%	\$0.00	\$4,598,900,272.05	0.0000%
UNTERBERG HARRIS	No	No	\$2,285,548.96	\$4,598,900,272.05	0.0000%	\$4,025.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
WACHOVIA SECURITIES, LLC.	Yes	No	\$15,324,304.32	\$4,598,900,272.05	0.3332%	\$20,458.00	\$6,283,292.05	0.3256%	\$0.00	\$4,598,900,272.05	0.0000%
WIEBUSH MORGAN SECURITIES INC-NS	No	No	\$8,718,309.30	\$4,598,900,272.05	0.0000%	\$32,860.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
WIEEDEN AND CO.	No	No	\$200,288,413.17	\$4,598,900,272.05	0.0000%	\$133,571.28	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
WIELLS FARGO SECURITIES LLC	No	No	\$3,657,273.74	\$4,598,900,272.05	0.0000%	\$4,490.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
WILLIAM BLAIR	No	No	\$2,033,905.77	\$4,598,900,272.05	0.0000%	\$4,551.80	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
WILLIAM SMITH SECURITIES	No	No	\$2,399,192.72	\$4,598,900,272.05	0.0000%	\$4,370.00	\$6,283,292.05	0.0000%	\$0.00	\$4,598,900,272.05	0.0000%
Total	23	0	\$794,071,936.52	\$4,598,900,272.05	19.7911%	\$1,212,890.06	\$6,283,292.05	23.1426%	\$0.00	\$4,598,900,272.05	0.0000%

OP-F Equity Broker / Dealer Report

7/1/04 - 3/31/05
Settlement Date

Broker/Dealer Retained by Public Fund	Ohio- Qualified Broker / Dealer?	Ohio- Minority Broker / Dealer?	Trades Executed with Ohio- Qualified Broker / Dealers	\$ Amount of Trades Executed with All Brokers / Dealers	Ohio- Qualified Broker / Dealers	Trades Executed through Ohio- Qualified Broker / Dealers	Commissions Paid To Ohio- Qualified Broker / Dealers	Commissions Paid To All Brokers / Dealers	% of Total Commissions Paid to Ohio- Qualified Broker / Dealers	\$ Amount Trades Executed with Ohio- Qualified Broker / Dealers	\$ Amount of Trades Executed with All Brokers/Dealers	Ohio- Qualified Minority Broker / Dealers	% of Total Trades Executed through Ohio- Qualified Broker / Dealers
ADAMS, HARKNESS and HILL INC.	No	No	\$14,411,929.97	\$4,162,429,744.97	0.0000%	\$44,740.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
AMERICAN TECHNOLOGY RESEARCH INC	No	No	\$2,863,346.03	\$4,162,429,744.97	0.0000%	\$2,610.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
B RILEY AND CO INC.	No	No	\$1,366,000.35	\$4,162,429,744.97	0.0000%	\$4,716.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
B-TRADE SERVICES LLC	No	No	\$6,108,197.33	\$4,162,429,744.97	0.0000%	\$7,037.56	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
BAIRD, ROBERT W., and COMPANY IN	Yes	No	\$20,214,981.55	\$4,162,429,744.97	0.4857%	\$37,363.80	\$4,360,263.92	0.8569%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
BAN/CAMERICA SECUR LLC, MONTGOME	No	No	\$33,379,410.84	\$4,162,429,744.97	0.0000%	\$60,178.55	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
BBandt CAPITAL MARKETS	Yes	No	\$1,046,598.82	\$4,162,429,744.97	0.0251%	\$2,080.00	\$4,360,263.92	0.0477%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
BEAR STEARNS and CO INC	No	No	\$1,736,060.14	\$4,162,429,744.97	0.0000%	\$84,943.37	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
BEAR, STEARNS SECURITIES CORP	No	No	\$3,030,188.03	\$4,162,429,744.97	0.0000%	\$2,489.80	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
BERNSTEIN, SANFORD C., and CO.,	No	No	\$10,712,747.44	\$4,162,429,744.97	0.0000%	\$12,008.65	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
BNY BROKERAGE INC.	No	No	\$146,038,108.93	\$4,162,429,744.97	0.0000%	\$71,153.37	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
BOSTON INSTITUTIONAL SERVICES, I	Yes	No	\$81,437,229.80	\$4,162,429,744.97	1.9565%	\$106,434.75	\$4,360,263.92	2.4410%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
BRIDGE TRADING COMPANY	No	No	\$1,676,339.90	\$4,162,429,744.97	0.0000%	\$3,505.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
BROADCORT CAP CORP/SUB OF MLPF	No	No	\$27,913,518.16	\$4,162,429,744.97	0.0000%	\$35,340.40	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
BTN RESEARCH/EQUITY/BROADCORT CA	No	No	\$2,816,709.59	\$4,162,429,744.97	0.0000%	\$2,882.25	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
BUCKINGHAM RESEARCH GROUP INC.	No	No	\$440,413.95	\$4,162,429,744.97	0.0000%	\$549.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
BURNS FRY HOARE GOVETT INC.	No	No	\$311,306.30	\$4,162,429,744.97	0.0000%	\$240.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
CANTOR FITZGERALD and CO INC.	No	No	\$3,937,286.54	\$4,162,429,744.97	0.0000%	\$5,883.86	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
CAP INSTITUTIONAL SERVICES INC-E	No	No	\$355,721,689.22	\$4,162,429,744.97	0.0000%	\$373,951.44	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
CHARLES SCHWAB	No	No	\$2,988,070.54	\$4,162,429,744.97	0.0000%	\$7,557.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
CIBC WORLD MARKETS CORP	No	No	\$22,051,589.03	\$4,162,429,744.97	0.0000%	\$54,385.95	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
CITATION GROUP/IBCC CLRG	No	No	\$5,307,544.94	\$4,162,429,744.97	0.0000%	\$14,859.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
CITIGROUP GLOBAL MARKETS INC.	Yes	No	\$52,243,603.40	\$4,162,429,744.97	1.2551%	\$95,736.50	\$4,360,263.92	2.1957%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
CITIGROUP GLOBAL MKTS INC./SMITH	Yes	No	\$794,879.36	\$4,162,429,744.97	0.0191%	\$1,290.00	\$4,360,263.92	0.0296%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
CJS SECURITIES	No	No	\$4,928,914.43	\$4,162,429,744.97	0.0000%	\$8,284.25	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
COCHRAN CARONIA SECURITIES LLC	No	No	\$1,348,054.47	\$4,162,429,744.97	0.0000%	\$2,385.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
DEUTSCHE BAN/C ALEX. BROWN INC.	No	No	\$68,620,032.18	\$4,162,429,744.97	0.0000%	\$56,915.31	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
DOMINION SECURITIES	No	No	\$8,313,180.17	\$4,162,429,744.97	0.0000%	\$20,158.50	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%
EDWARDS (A.G.) and SONS INC	Yes	No	\$8,930,430.53	\$4,162,429,744.97	0.2145%	\$11,855.65	\$4,360,263.92	0.2719%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%

OP-F Equity Broker / Dealer Report

7/1/04 - 3/31/05
Settlement Date

Broker/Dealer Retained by Public Fund	Ohio- Qualified Broker/ Dealer?	Ohio- Minority Broker/ Dealer?	\$ Amount of Trades Executed with Ohio-Qualified Broker / Dealers	\$ Amount of Trades Executed with All Broker / Dealers	Ohio- through Trades Executed	Ohio- Qualified Broker/ Dealers	Commissions Paid To Ohio- Qualified Broker / Dealers	Commissions Paid To All Broker / Dealers	% of Total Commissions Paid to Ohio- Qualified Broker / Dealers	\$ Amount Trades Executed	Ohio- Minority Broker/ Dealer?	\$ Amount of Trades Executed with All Broker/Dealers	Ohio- Qualified Minority Broker / Dealers	% of Total Trades Executed through Ohio-
FACTSET DATA SYSTEMS/THRU BEAR S	No	No	\$51,376.50	\$4,162,429,744.97	0.0000%	\$615.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
FERRIS BAKER	No	No	\$30,141,581.22	\$4,162,429,744.97	0.0000%	\$57,084.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
FIDELITY CAPITAL MARKETS (infc)	No	No	\$1,501,200.00	\$4,162,429,744.97	0.0000%	\$0.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
FIRST ALBANY CORP.	No	No	\$51,754,671.62	\$4,162,429,744.97	0.0000%	\$50,882.71	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
FIRST ANALYSIS SECURITIES CORP	No	No	\$4,121,533.76	\$4,162,429,744.97	0.0000%	\$8,436.20	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
FIRST BOSTON	No	No	\$10,702,095.35	\$4,162,429,744.97	0.0000%	\$18,150.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
FIRST CLEARING CORP	No	No	\$89,916,331.53	\$4,162,429,744.97	0.0000%	\$115,527.72	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
FIRST UNION CAPITAL MARKETS	No	No	\$12,797,422.61	\$4,162,429,744.97	0.0000%	\$24,485.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
FOX-PITT KELTON INC.	Yes	No	\$14,159,189.85	\$4,162,429,744.97	0.3402%	\$24,887.50	\$4,360,263.92	0.5708%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
FRIEDMAN BILLINGS and RAMSEY	No	No	\$24,144,248.03	\$4,162,429,744.97	0.0000%	\$33,240.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
FULCRUM GLOBAL PARTNERS LLC	No	No	\$2,937,837.62	\$4,162,429,744.97	0.0000%	\$4,335.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
G.E.T. LLC	No	No	\$7,938,009.29	\$4,162,429,744.97	0.0000%	\$18,899.25	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
GOLDMAN SACHS EXECUTION AND CLEA	No	No	\$539,120.98	\$4,162,429,744.97	0.0000%	\$843.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
GOLDMAN SACHS and CO.	No	No	\$23,463,134.86	\$4,162,429,744.97	0.0000%	\$15,033.21	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
GUZMAN AND COMPANY	No	No	\$144,067,043.34	\$4,162,429,744.97	0.0000%	\$166,826.95	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
HOFFER AND ARNETT INC.	No	No	\$393,816.55	\$4,162,429,744.97	0.0000%	\$222.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
INSTINET	No	No	\$195,423.34	\$4,162,429,744.97	0.0000%	\$333.95	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
INVESTMENT TECHNOLOGY GROUP INC.	No	No	\$136,069,596.14	\$4,162,429,744.97	0.0000%	\$110,625.51	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
ISI GROUP INC.	No	No	\$72,824,012.44	\$4,162,429,744.97	0.0000%	\$49,516.14	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
JANNEY MONTGOMERY SCOTT,INC.	No	No	\$14,988,245.18	\$4,162,429,744.97	0.0000%	\$24,539.55	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
JEFFERIES and CO.	No	No	\$107,580.00	\$4,162,429,744.97	0.0000%	\$330.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
JMP SECURITIES	No	No	\$165,727,089.50	\$4,162,429,744.97	0.0000%	\$105,026.10	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
JOHN G KINNARD	No	No	\$3,917,958.52	\$4,162,429,744.97	0.0000%	\$5,755.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
JOHNSON RICE and CO	No	No	\$1,443,224.43	\$4,162,429,744.97	0.0000%	\$2,400.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
JONES and ASSOCIATES, INC.	No	No	\$2,384,162.22	\$4,162,429,744.97	0.0000%	\$5,930.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
KEEFE BRUNETTE AND WOODS INC.	No	No	\$6,615,639.15	\$4,162,429,744.97	0.0000%	\$5,828.22	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
KING (G.L.) and ASSOC INC	No	No	\$9,618,372.99	\$4,162,429,744.97	0.0000%	\$16,850.75	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
KNIGHT SECURITIES BROACOCORT CAP	No	No	\$7,514,164.61	\$4,162,429,744.97	0.0000%	\$22,870.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
LA BRANCHE FINANCIAL #2	No	No	\$11,414,740.92	\$4,162,429,744.97	0.0000%	\$35,067.72	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%
	No	No	\$5,545,925.50	\$4,162,429,744.97	0.0000%	\$3,141.10	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	No	\$4,162,429,744.97	0.0000%	0.0000%

OP-F Equity Broker / Dealer Report

7/1/04 - 3/31/05
Settlement Date

Broker/Dealer Retained by Public Fund	Ohio- Qualified Broker / Dealer?	Ohio- Minority Broker / Dealer?	\$ Amount of Trades Executed with Ohio-qualified Broker / Dealers	\$ Amount of Trades Executed with All Broker / Dealers	% of Total \$ Trades Executed through Ohio- Qualified Broker / Dealers	Commissions Paid To Ohio- Qualified Broker / Dealers	Commissions Paid To All Broker / Dealers	% of Total Commissions Paid to Ohio- Qualified Broker / Dealers	\$ Amount Trades Executed with Ohio- Qualified Broker / Dealers	\$ Amount of Trades Executed with All Broker/Dealers	% of Total Trades Executed through Ohio- Qualified Minority Broker / Dealers
LEERINK SWANN AND COMPANY	No	No	\$702,728.48	\$4,162,429,744.97	0.0000%	\$1,390.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%
LEGG MASON WOOD WALKER, INC.	Yes	No	\$21,828,731.41	\$4,162,429,744.97	0.5244%	\$35,803.75	\$4,360,263.92	0.8211%	\$0.00	\$4,162,429,744.97	0.0000%
LEHMAN BROTHERS INC.	No	No	\$68,482,777.12	\$4,162,429,744.97	0.0000%	\$128,307.53	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%
LIQUIDNET INC	No	No	\$51,435,717.39	\$4,162,429,744.97	0.0058%	\$32,736.22	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%
LYNCH JONES and RYAN INC.	Yes	No	\$239,775.34	\$4,162,429,744.97	0.0058%	\$167.04	\$4,360,263.92	0.0038%	\$0.00	\$4,162,429,744.97	0.0000%
MCDONALD and COMPANY SECURITIES,	Yes	No	\$66,747,640.05	\$4,162,429,744.97	1.6038%	\$114,830.50	\$4,360,263.92	2.6336%	\$0.00	\$4,162,429,744.97	0.0000%
MERRILL LYNCH PROFESSIONAL CLEAR	Yes	No	\$19,334,937.34	\$4,162,429,744.97	0.4645%	\$30,899.00	\$4,360,263.92	0.7086%	\$0.00	\$4,162,429,744.97	0.0000%
MERRILL LYNCH, PIERCE, FENNER and	Yes	No	\$97,222,786.08	\$4,162,429,744.97	2.3357%	\$117,090.17	\$4,360,263.92	2.6854%	\$0.00	\$4,162,429,744.97	0.0000%
MIDWEST RESEARCH SECURITIES	Yes	No	\$7,240,906.24	\$4,162,429,744.97	0.1740%	\$5,087.70	\$4,360,263.92	0.1167%	\$0.00	\$4,162,429,744.97	0.0000%
MILLER, TABAK and HIRSCH	No	No	\$729,301.28	\$4,162,429,744.97	0.0000%	\$1,865.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%
MORGAN (J.P.) SECURITIES INC	No	No	\$26,974,294.38	\$4,162,429,744.97	0.0000%	\$49,958.95	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%
MORGAN STANLEY and CO., INCORPOR	No	No	\$55,789,170.54	\$4,162,429,744.97	0.0000%	\$82,346.75	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%
MORGAN,KEEGAN and CO.	No	No	\$8,102,402.86	\$4,162,429,744.97	0.0000%	\$19,290.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%
NATIONAL FINANCIAL SERVICES CORP	No	No	\$7,210,280.80	\$4,162,429,744.97	0.0000%	\$18,274.80	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%
NATIONAL INVESTOR SERVICES CORP.	No	No	\$1,352,722.36	\$4,162,429,744.97	0.0000%	\$2,512.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%
NEEDHAM and CO	No	No	\$1,443,266.29	\$4,162,429,744.97	0.0000%	\$6,305.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%
NO BROKER OR BROKER UNKNOWN	No	No	\$91,282,227.27	\$4,162,429,744.97	0.0000%	\$25,836.71	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%
OPPENHEIMER AND CO, INC.	No	No	\$4,975,407.65	\$4,162,429,744.97	0.0000%	\$13,039.25	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%
PAULSEN, DOWLING SECURITIES, INC	No	No	\$15,849,918.23	\$4,162,429,744.97	0.0000%	\$20,857.75	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%
PCS SECURITIES INC.	No	No	\$17,034,918.72	\$4,162,429,744.97	0.0000%	\$26,308.25	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%
PERSHING LLC	No	No	\$13,285,087.39	\$4,162,429,744.97	0.0000%	\$21,298.35	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%
PRUDENTIAL EQUITY GROUP	Yes	No	\$47,429,821.72	\$4,162,429,744.97	1.1395%	\$108,156.00	\$4,360,263.92	2.4805%	\$0.00	\$4,162,429,744.97	0.0000%
PLUSE TRADING LLC	No	No	\$34,419.70	\$4,162,429,744.97	0.0000%	\$174.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%
RAYMOND,JAMES and ASSOC. INC.	Yes	No	\$3,204,538.22	\$4,162,429,744.97	0.0770%	\$5,805.00	\$4,360,263.92	0.1331%	\$0.00	\$4,162,429,744.97	0.0000%
ROSEBLATT SECURITIES INC	No	No	\$48,694,987.47	\$4,162,429,744.97	0.0000%	\$25,802.50	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%
SANDLER ONEILL and PARTNERS LP	No	No	\$1,491,340.59	\$4,162,429,744.97	0.0000%	\$2,010.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%
SG COWEN AND CO LLC	Yes	No	\$15,819,045.34	\$4,162,429,744.97	0.3800%	\$47,287.15	\$4,360,263.92	1.0845%	\$0.00	\$4,162,429,744.97	0.0000%
SIDDTI AND CO. LLC	No	No	\$3,148,870.51	\$4,162,429,744.97	0.0000%	\$8,145.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%
SIDDTI AND COMPANY, LLC	No	No	\$1,878,174.69	\$4,162,429,744.97	0.0000%	\$4,835.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%
SIMMONS and COMPANY INTERNATIONA	No	No	\$875,695.98	\$4,162,429,744.97	0.0000%	\$875.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%

OP-F Equity Broker / Dealer Report

7/1/04 - 3/31/05
Settlement Date

Broker/Dealer Retained by Public Fund	Ohio- Qualified Broker / Dealer?	Ohio- Minority Broker / Dealer?	Trades Executed with Ohio-qualified Broker / Dealers	\$ Amount of Trades Executed with All Broker / Dealers	Ohio- Qualified Broker / Dealer?	Trades Executed through Ohio- Qualified Broker / Dealers	Commissions Paid To Ohio- Qualified Broker / Dealers	Commissions Paid To All Broker / Dealers	Ohio- Qualified Broker / Dealer?	Trades Executed through Ohio- Qualified Broker / Dealers	\$ Amount Executed with Ohio- Qualified Broker / Dealers	\$ Amount of Trades Executed with All Broker/Dealers	Ohio- Qualified Broker / Dealer?	Trades Executed through Ohio- Qualified Broker / Dealers	% of Total Trades Executed through Ohio- Qualified Broker / Dealers
SSB-CUSTODIAN	No	No	\$156,573,463.68	\$4,162,429,744.97	No	0.0000%	\$0.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%	No	0.0000%	0.0000%
STANDARD AND POOR'S SECURITIES,	No	No	\$24,613,722.57	\$4,162,429,744.97	No	0.0000%	\$41,402.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%	No	0.0000%	0.0000%
STATE STREET BROKERAGE	No	No	\$745,854,923.30	\$4,162,429,744.97	No	0.0000%	\$258,656.15	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%	No	0.0000%	0.0000%
STEPHENS INC	No	No	\$6,681,541.95	\$4,162,429,744.97	No	0.0000%	\$18,847.50	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%	No	0.0000%	0.0000%
STFEL NICOLAUS CO.	Yes	No	\$397,336.76	\$4,162,429,744.97	No	0.0095%	\$1,435.00	\$4,360,263.92	0.0329%	\$0.00	\$4,162,429,744.97	0.0000%	No	0.0000%	0.0000%
SUNTRUST CAPITAL MARKETS, INC.	No	No	\$4,138,936.65	\$4,162,429,744.97	No	0.0000%	\$5,366.75	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%	No	0.0000%	0.0000%
THOMAS WEISEL PARTNERS, LLC	No	No	\$35,264,333.67	\$4,162,429,744.97	No	0.0000%	\$62,422.15	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%	No	0.0000%	0.0000%
U.S. BANCORP PIPER JAFFRAY INC	No	No	\$4,261,303.14	\$4,162,429,744.97	No	0.0000%	\$11,715.80	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%	No	0.0000%	0.0000%
U.S. CLEARING CORP	No	No	\$1,424,364.05	\$4,162,429,744.97	No	0.0000%	\$1,585.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%	No	0.0000%	0.0000%
UBS SECURITIES, INC.	Yes	No	\$1,771,979.02	\$4,162,429,744.97	No	0.0428%	\$3,280.00	\$4,360,263.92	0.0748%	\$0.00	\$4,162,429,744.97	0.0000%	No	0.0000%	0.0000%
UBS WARBURG LLC	Yes	No	\$89,720,813.09	\$4,162,429,744.97	No	2.1555%	\$136,430.10	\$4,360,263.92	3.1289%	\$0.00	\$4,162,429,744.97	0.0000%	No	0.0000%	0.0000%
UNTERBERG HARRIS	No	No	\$120,174.52	\$4,162,429,744.97	No	0.0000%	\$370.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%	No	0.0000%	0.0000%
WACHOVIA SECURITIES, LLC.	Yes	No	\$8,445,910.81	\$4,162,429,744.97	No	0.2029%	\$10,626.80	\$4,360,263.92	0.2437%	\$0.00	\$4,162,429,744.97	0.0000%	No	0.0000%	0.0000%
WEBBUSH MORGAN SECURITIES INC:NS	No	No	\$1,201,008.88	\$4,162,429,744.97	No	0.0000%	\$6,860.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%	No	0.0000%	0.0000%
WEEDEN AND CO.	No	No	\$65,400,053.89	\$4,162,429,744.97	No	0.0000%	\$49,025.60	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%	No	0.0000%	0.0000%
WELLS FARGO SECURITIES LLC	No	No	\$6,990,372.35	\$4,162,429,744.97	No	0.0000%	\$15,775.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%	No	0.0000%	0.0000%
WHITE CAP TRADING LLC	No	No	\$2,345,998.82	\$4,162,429,744.97	No	0.0000%	\$717.10	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%	No	0.0000%	0.0000%
WILLIAM SMITH SECURITIES	No	No	\$7,239,236.41	\$4,162,429,744.97	No	0.0000%	\$13,095.00	\$4,360,263.92	0.0000%	\$0.00	\$4,162,429,744.97	0.0000%	No	0.0000%	0.0000%
Total	20	0	\$471,810,192.56	\$4,162,429,744.97		13.4112%	\$707,848.06	\$4,360,263.92	20.5613%	\$0.00	\$4,162,429,744.97	0.0000%		0.0000%	

OP-F Fixed Income Broker / Dealer Report

11/10/2017 - 11/10/2017
Settlement Date

Broker/Dealer Retained by Public Fund	Ohio- Qualified Broker / Dealer?		Ohio- Qualified Minority Broker / Dealer?		\$ Amount of Trades Executed with Ohio- Qualified Broker / Dealers	\$ Amount of Trades Executed with All Broker / Dealers	% of Total \$ Amount Executed through Ohio- Qualified Broker / Dealers	\$ Amount of Trades Executed with All Broker/Dealers	% of Total Trades Executed through Ohio- Qualified Minority Broker / Dealers
	Ohio- Qualified Broker / Dealer?	Ohio- Qualified Minority Broker / Dealer?	Ohio- Qualified Broker / Dealer?	Ohio- Qualified Minority Broker / Dealer?					
ADVEST	No	No	No	No	\$40,700.00	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
AMHERST SECURITIES GROUP INC.	No	No	No	No	\$6,774,687.50	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
BANC/AMERICA SECUR LLC, MONTGOME	No	No	No	No	\$84,173,246.68	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
BANCAMERICA SEC INC (BK/AMER NT	No	No	No	No	\$2,199,259.04	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
BANCAMERICA SECURITIES INC	No	No	No	No	\$552,375.00	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
BANK ONE CAPITAL MARKETS	Yes	No	No	No	\$11,064,994.76	\$10,245,606,593.54	0.1080%	\$10,245,606,593.54	0.0000%
BANKERS TRUST COMPANY/AMHERST SE	No	No	No	No	\$8,572,277.23	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
BARCLAYS BANK PLC, N.Y. BRANCH	No	No	No	No	\$16,469,457.23	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
BARCLAYS CAPITAL INC. FIXED INCO	No	No	No	No	\$8,889,272.68	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
BARCLAYS CAPITAL INC. FIXED INCO	No	No	No	No	\$13,681,136.73	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
BBandT CAPITAL MARKETS	Yes	No	No	No	\$1,042,500.00	\$10,245,606,593.54	0.0102%	\$10,245,606,593.54	0.0000%
BEAR STEARNS and CO INC	No	No	No	No	\$58,844,979.89	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
BEAR, STEARNS SECURITIES CORP	No	No	No	No	\$205,492,279.32	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
BERNSTEIN, SANFORD C., and CO.,	No	No	No	No	\$520,513.51	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
BHC SECURITIES	No	No	No	No	\$7,277,187.50	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
BLAYLOCK AND PARTNERS, L.P.	No	No	No	No	\$4,134,371.40	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
BNP PARIBAS SECURITIES BOND	No	No	No	No	\$10,826,859.40	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
BNP PARIBAS SECURITIES CORP/BOND	No	No	No	No	\$130,000.00	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
BNY CAPITAL MARKETS, INC	No	No	No	No	\$3,597,937.50	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
BNY CLEARING SERVICES LLC	No	No	No	No	\$1,107,058.45	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
BONY/COUNTRYWIDE SEC CORP	No	No	No	No	\$10,929,275.24	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
BONY/COUNTRYWIDE SECURITIES CORP	No	No	No	No	\$15,806,339.72	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
CHASE SECURITIES, INC.	No	No	No	No	\$56,364,711.78	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
CHASE SECURITIES, INC.	No	No	No	No	\$25,050,196.94	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
CIBC WORLD MARKETS CORP	No	No	No	No	\$5,280,863.73	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
CITIGROUP GLOBAL MARKETS INC.	Yes	No	No	No	\$7,970,811.75	\$10,245,606,593.54	0.0778%	\$10,245,606,593.54	0.0000%
COWEN and COMPANY	Yes	No	No	No	\$3,192,354.59	\$10,245,606,593.54	0.0312%	\$10,245,606,593.54	0.0000%
CREDIT RESEARCH and TRADING L L	No	No	No	No	\$117,250.00	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
CUSTODIAL TRUST COMPANY	No	No	No	No	\$10,185,217.44	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
DEUTSCHE BANK CAPITAL CORP	No	No	No	No	\$222,250,130.18	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
DEUTSCHE BANC ALEX. BROWN INC.	No	No	No	No	\$148,544,016.58	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%
DEUTSCHE BANC ALEX. BROWN INSTIT	No	No	No	No	\$120,532,742.18	\$10,245,606,593.54	0.0000%	\$10,245,606,593.54	0.0000%

OP-F Fixed Income Broker / Dealer Report

11/11/03 - 01/30/10/04
Settlement Date

Broker/Dealer Retained by Public Fund	Ohio- Qualified Broker/ Dealer?	Ohio- Qualified- Minority Broker/ Dealer?	\$ Amount of Trades Executed with Ohio- Qualified Broker / Dealers	\$ Amount of Trades Executed with All Broker / Dealers	% of Total \$ Trades Executed through Ohio- Qualified Broker / Dealers	\$ Amount of Trades Executed with All Broker/Dealers	% of Total Trades Executed through Ohio- Qualified Minority Broker / Dealers	% of Total Trades Executed through Ohio- Qualified Minority Broker / Dealers
DONMINION SECURITIES	No	No	\$3,281,267.54	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
FIDELITY CAPITAL MARKETS (mfsc)	No	No	\$78,480.57	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
FIRST BOSTON	No	No	\$322,811,247.13	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
FIRST TENNESSEE BANK BOND DIVISI	No	No	\$18,706,471.40	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
FIRST UNION CAPITAL MARKETS	Yes	No	\$14,479,494.34	\$10,245,606,593.54	0.1413%	\$0.00	\$10,245,606,593.54	0.0000%
FIRST UNION CAPITAL MARKETS	Yes	No	\$4,305,844.70	\$10,245,606,593.54	0.0420%	\$0.00	\$10,245,606,593.54	0.0000%
FREDDIE MAC'S SEC SALES and TRAD	No	No	\$18,938,125.32	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
GANT (J.W.) and ASSOC INC - NSCC	No	No	\$3,101,776.94	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
GOLDMAN SACHS EXECUTION AND CLEA	No	No	\$3,444,297.48	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
GOLDMAN, SACHS and CO.	No	No	\$1,441,777,061.84	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
GREENWICH CAPITAL	No	No	\$52,117,366.41	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
HARRIS NESBITT CORP. BONDS	No	No	\$304,500.00	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
HOUGH (WILLIAM R.) and CO.	No	No	\$539,902.22	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
HSBC SECURITIES, INC	No	No	\$41,083,836.13	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
IMPERIAL CAPITAL LLC	No	No	\$142,950.00	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
INSTINET	No	No	\$1,220,606.64	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
JEFFERIES and CO.	No	No	\$278,670.00	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
JESUP and LAMONT SECURITIES	No	No	\$478,087.50	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
JP MORGAN CHASE BANK/HSBCSI	Yes	No	\$5,105,703.13	\$10,245,606,593.54	0.0498%	\$0.00	\$10,245,606,593.54	0.0000%
KBC FINANCIAL	No	No	\$7,450,480.02	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
LAZARD FRERES and CO.	No	No	\$4,324,001.50	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
LEGG MASON WOOD WALKER, INC.	Yes	No	\$3,975,025.52	\$10,245,606,593.54	0.0388%	\$0.00	\$10,245,606,593.54	0.0000%
LEGG MASON WOOD WALKER, INC.	Yes	No	\$4,709,687.50	\$10,245,606,593.54	0.0460%	\$0.00	\$10,245,606,593.54	0.0000%
LEHMAN BROS. INTL (EUROPE)-EQ DI	No	No	\$92,825.00	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
LEHMAN BROTHERS INC.	No	No	\$451,908,043.93	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
LOOP CAPITAL MARKETS LLC	No	No	\$8,637,298.90	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
MCDONALD and COMPANY SECURITIES,	Yes	No	\$456,875,625.34	\$10,245,606,593.54	4.4592%	\$0.00	\$10,245,606,593.54	0.0000%
MERRILL LYNCH GOVT SECURITIES	Yes	No	\$30,057,954.01	\$10,245,606,593.54	0.2934%	\$0.00	\$10,245,606,593.54	0.0000%
MERRILL LYNCH, PIERCE, FENNER an	Yes	No	\$25,903,151.04	\$10,245,606,593.54	0.2528%	\$0.00	\$10,245,606,593.54	0.0000%
MERRILL LYNCH,PIERCE,FENNER and	Yes	No	\$540,708,856.67	\$10,245,606,593.54	5.2775%	\$0.00	\$10,245,606,593.54	0.0000%
MESIROW CAPITAL INC	No	No	\$2,726,785.06	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%
MILLER TABAK ROBERTS SECURITIES,	No	No	\$1,841,325.00	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%

OP-F Fixed Income Broker / Dealer Report

1/1/03 - 6/30/04
Settlement Date

Broker/Dealer Retained by Public Fund	Ohio- Qualified Broker / Dealer?		Ohio- Qualified- Executed with Ohio- Qualified Broker / Dealers		% of Total \$ Amount Trades Executed through Ohio- Qualified Broker / Dealers		% of Total Trades Executed through Ohio- Qualified Minority Broker / Dealers		\$ Amount of Trades Executed with All Broker/Dealers	% of Total Trades Executed through Ohio- Qualified Minority Broker / Dealers
	Ohio- Qualified Broker / Dealer?	Ohio- Qualified- Executed with Ohio- Qualified Broker / Dealers	% of Total Trades Executed through Ohio- Qualified Broker / Dealers	\$ Amount of Trades Executed with All Broker / Dealers	% of Total Trades Executed through Ohio- Qualified Broker / Dealers	% of Total Trades Executed through Ohio- Qualified Minority Broker / Dealers				
MORGAN (J.P.) SECURITIES INC	No	No	\$97,647,263.23	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%		
MORGAN STANLEY and CO., INCORPOR	No	No	\$1,012,736,584.51	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%		
NATIONSBANK MONTGOMERY SEC CORRE	No	No	\$2,432,465.18	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%		
NESBITT BURNS SECURITIES	No	No	\$471,832.50	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%		
NO BROKER OR BROKER UNKNOWN	No	No	\$1,274,158,771.23	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%		
PERSHING LLC	No	No	\$4,030,045.50	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%		
PWI CMO ACCOUNT	No	No	\$9,214,340.82	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%		
R.W. PRESSPRICH and CO., INC.	No	No	\$780,062.50	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%		
RAYMOND, JAMES and ASSOC. INC.	Yes	No	\$4,864,787.50	\$10,245,606,593.54	0.0475%	\$0.00	\$10,245,606,593.54	0.0000%		
RBC DAIN RAUSCHER INC.	Yes	No	\$3,169,033.05	\$10,245,606,593.54	0.0309%	\$0.00	\$10,245,606,593.54	0.0000%		
SALOMON BROTHERS	Yes	No	\$263,734,044.76	\$10,245,606,593.54	2.5741%	\$0.00	\$10,245,606,593.54	0.0000%		
SAMUEL A RAMIREZ AND COMPANY INC	No	No	\$3,874,478.90	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%		
SCOTIA MCLEOD (USA) INC	No	No	\$762,647.50	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%		
SECURITIES TRADING	No	No	\$745,084.00	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%		
SESLIA SECURITIES	No	No	\$60,774,000.01	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%		
SHEARSON LEHMAN SPECIAL SEC	No	No	\$62,625,875.88	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%		
SPEAR, LEADS and KELLOGG/GOV'T S	No	No	\$2,678,127.54	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%		
STEPHENS INC	No	No	\$6,875,253.13	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%		
UBS SECURITIES, INC.	Yes	No	\$334,530,558.84	\$10,245,606,593.54	3.2651%	\$0.00	\$10,245,606,593.54	0.0000%		
UBS WARBURG LLC	Yes	No	\$556,419,637.30	\$10,245,606,593.54	5.4308%	\$0.00	\$10,245,606,593.54	0.0000%		
UNDEFINED	No	No	\$2,950,500.00	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%		
WACHOVIA	Yes	No	\$492,386.55	\$10,245,606,593.54	0.0048%	\$0.00	\$10,245,606,593.54	0.0000%		
WACHOVIA SECURITIES, LLC.	Yes	No	\$1,791,178.13	\$10,245,606,593.54	0.0175%	\$0.00	\$10,245,606,593.54	0.0000%		
WEXFORD CLEARING SVCS CORP	No	No	\$3,529,350.01	\$10,245,606,593.54	0.0000%	\$0.00	\$10,245,606,593.54	0.0000%		
Total	20	0	\$1,991,296,532.24	\$10,245,606,593.54	22.1987%	\$0.00	\$10,245,606,593.54	0.0000%		

U-F-F FIXED Income Broker / Dealer Report

Settlement Date

	Ohio- Qualified Broker / Dealer?	Qualified- Minority Broker / Dealer?	\$ Amount of Trades Executed with Ohio- Qualified Broker / Dealers	\$ Amount of Trades Executed with All Broker / Dealers	Ohio- through Qualified Broker / Dealers	Ohio- Qualified Minority Broker / Dealers	\$ Amount of Trades Executed with All Broker/Dealers	%	%
ABN AMRO BOND TRADING(AASI) (USA)	No	No	\$519,105.40	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
ADVEST	No	No	\$493,126.00	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
AMHERST SECURITIES GROUP L.P.	No	No	\$4,791,460.78	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
BANC/AMERICA SECUR LLC, MONTGOME	No	No	\$175,831,871.55	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
BANK OF OKLAHOMA, N.A./INVESTMEN	No	No	\$1,478,477.69	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
BANKERS TRUST COMPANY/AMHERST SE	No	No	\$5,473,926.47	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
BARCLAYS CAPITAL INC. FIXED INCO	No	No	\$74,163,988.38	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
BARCLAYS CAPITAL INC. FIXED INCO	No	No	\$43,590,082.53	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
BBandt CAPITAL MARKETS	Yes	No	\$1,464,934.79	\$3,169,850,589.17	0.0462%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
BEAR STEARNS and CO INC	No	No	\$11,487,466.70	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
BEAR, STEARNS SECURITIES CORP	No	No	\$149,180,078.76	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
BLAYLOCK AND PARTNERS, L.P.	No	No	\$26,435,635.32	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
BNP PARIBAS BROKERAGE SECURITIES	No	No	\$207,648.60	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
BNP PARIBAS SECURITIES CORP/BOND	No	No	\$4,175,333.80	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
BNP PARIBAS SECURITIES CORP/BOND	No	No	\$14,566.75	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
BNP SECURITIES (U.S.A), INC.	No	No	\$25,062.50	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
BNY CAPITAL MARKETS, INC	No	No	\$1,522,553.75	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
BONY/COUNTRYWIDE SEC CORP	No	No	\$39,555,564.18	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
BONY/COUNTRYWIDE SECURITIES CORP	No	No	\$58,705,330.49	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
CANTOR FITZGERALD AND CO.	No	No	\$4,105,416.93	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
CHASE SECURITIES, INC.	No	No	\$15,441,050.68	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
CHASE SECURITIES, INC.	No	No	\$68,229,781.75	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
CIBC WORLD MARKETS CORP	No	No	\$2,514,978.50	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
CITIGROUP GLOBAL MARKETS INC.	Yes	No	\$477,262.50	\$3,169,850,589.17	0.0151%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
COWEN and COMPANY	Yes	No	\$4,494,169.62	\$3,169,850,589.17	0.1418%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
CREDIT RESEARCH and TRADING L L	No	No	\$596,008.75	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
DB CLEARING SERVICES	No	No	\$446,381.65	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
DEUTSCHE BANC ALEX. BROWN INC.	No	No	\$127,756,740.29	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
DEUTSCHE BANC ALEX. BROWN INSTTT	No	No	\$33,451,509.28	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
DOMINION SECURITIES	No	No	\$839,150.00	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
FERRIS BAKER	No	No	\$126,298,648.75	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%
FIRST ALBANY CORP.	No	No	\$622,072.17	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%	0.0000%

OFF-FIXED Income Broker / Dealer Report

Settlement Date

Broker/Dealer Retained by Public Fund	Ohio- Qualified Broker / Dealer?	Ohio- Qualified- Minority Broker / Dealer?	\$ Amount of Trades Executed with Ohio- Qualified Broker / Dealers	\$ Amount of Trades Executed with All Broker / Dealers	% of Total \$ Trades Executed through Ohio- Qualified Broker / Dealers	\$ Amount Trades Executed with Ohio- Qualified Broker / Dealers	\$ Amount of Trades Executed with All Broker/Dealers	% of Total Trades Executed through Ohio- Qualified Minority Broker / Dealers
FIRST BOSTON	No	No	\$172,674,700.42	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
FIRST CLEARING CORP	No	No	\$1,812,860.63	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
FIRST INTERSTATE BANK OF DENVER,	No	No	\$31,999,405.59	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
FIRST TENNESSEE BANK BOND DIVISI	No	No	\$69,577,577.38	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
FIRST TENNESSEE BANK, N.A.-BOND	No	No	\$3,826,194.55	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
FIRST TENNESSEE SECURITIES CORP	No	No	\$491,834.65	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
FIRST UNION CAPITAL MARKETS	Yes	No	\$7,464,468.75	\$3,169,850,589.17	0.2355%	\$0.00	\$3,169,850,589.17	0.0000%
FIRST UNION CAPITAL MARKETS	Yes	No	\$2,115,898.55	\$3,169,850,589.17	0.0668%	\$0.00	\$3,169,850,589.17	0.0000%
FISERV SECURITIES	No	No	\$132,247,656.56	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
FRIEDMAN BILLINGS and RAMSEY	No	No	\$18,850.00	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
FTB/FIRST TENNESSEE SECURITIES C	No	No	\$24,983.75	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
GOLDMAN SACHS EXECUTION AND CLEA	No	No	\$208,309.75	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
GOLDMAN, SACHS and CO.	No	No	\$207,465,890.45	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
GREENWICH CAPITAL	No	No	\$13,577,210.65	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
HARRIS NESBITT CORP. BONDS	No	No	\$63,293.75	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
HSBC SECURITIES, INC	No	No	\$3,533,903.71	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
IMPERIAL CAPITAL LLC	No	No	\$21,943.75	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
INSTINET	No	No	\$12,000.66	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
INVESTMENT TECHNOLOGY GROUP INC.	No	No	\$24,073.28	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
JEFFERIES and CO.	No	No	\$508,125.00	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
JESUP and LAMONT SECURITIES	No	No	\$31,930.00	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
JP MORGAN CHASE BANK/HSBCSI	Yes	No	\$1,347,705.00	\$3,169,850,589.17	0.0425%	\$0.00	\$3,169,850,589.17	0.0000%
KBC FINANCIAL	No	No	\$2,059,796.88	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
LAZARD FRERES and CO.	No	No	\$948,400.00	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
LEGG MASON WOOD WALKER, INC.	Yes	No	\$1,173,746.72	\$3,169,850,589.17	0.0370%	\$0.00	\$3,169,850,589.17	0.0000%
LEGG MASON WOOD WALKER, INC.	Yes	No	\$4,459,007.91	\$3,169,850,589.17	0.1407%	\$0.00	\$3,169,850,589.17	0.0000%
LEHMAN BROTHERS, INC.	No	No	\$93,187,795.12	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
LOOP CAPITAL MARKETS LLC	No	No	\$1,245,737.50	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
MCDONALD and COMPANY SECURITIES,	Yes	No	\$46,831,611.17	\$3,169,850,589.17	1.4774%	\$0.00	\$3,169,850,589.17	0.0000%
MERRILL LYNCH GOVT SECURITIES	Yes	No	\$30,959,192.57	\$3,169,850,589.17	0.9767%	\$0.00	\$3,169,850,589.17	0.0000%
MERRILL LYNCH, PIERCE, FENNER an	Yes	No	\$1,748,134.36	\$3,169,850,589.17	0.0551%	\$0.00	\$3,169,850,589.17	0.0000%
MERRILL LYNCH,PIERCE,FENNER and	Yes	No	\$62,877,015.97	\$3,169,850,589.17	1.9836%	\$0.00	\$3,169,850,589.17	0.0000%

UP-F FIXED Income Broker / Dealer Report

Settlement Date

Broker/Dealer Retained by Public Fund	Ohio- Qualified Broker / Dealer?	Ohio- Qualified- Minority Broker / Dealer?	\$ Amount of Trades Executed with Ohio- Qualified Broker / Dealers	\$ Amount of Trades Executed with All Brokers / Dealers	Ohio- Trades Executed through Ohio- Qualified Broker / Dealers	Ohio- Trades Executed with Minority Broker / Dealers	\$ Amount of Trades Executed with All Brokers/Dealers	Ohio- Trades Executed through Ohio- Qualified Minority Broker / Dealers
MILLER TABAK ROBERTS SECURITIES,	No	No	\$1,031,506.25	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
MORGAN (U.P.) SECURITIES INC	No	No	\$78,953,234.33	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
MORGAN STANLEY and CO., INCORPOR	No	No	\$221,258,694.62	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
MORGAN STANLEY DW INC.	No	No	\$318,843.75	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
NATIONAL FINANCIAL SERVICES CORP	No	No	\$1,671,408.39	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
NATIONSBANK MONTGOMERY SEC CORRE	No	No	\$721,512.25	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
NESBITT BURNS SECURITIES	No	No	\$476,875.00	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
NO BROKER OR BROKER UNKNOWN	No	No	\$189,515,011.50	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
NOMURA SECURITIES INTL INC.	No	No	\$13,324,280.99	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
PERSHING LLC	No	No	\$85,015,488.01	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
PRUDENTIAL EQUITY GROUP	Yes	No	\$24,244.72	\$3,169,850,589.17	0.0008%	\$0.00	\$3,169,850,589.17	0.0000%
PWI CMO ACCOUNT	No	No	\$9,544,874.44	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
R.W. PRESSPRICH and CO., INC.	No	No	\$62,450.00	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
RAYMOND, JAMES and ASSOC. INC.	Yes	No	\$11,312,753.96	\$3,169,850,589.17	0.3569%	\$0.00	\$3,169,850,589.17	0.0000%
RBC DAIN RAUSCHER INC.	Yes	No	\$3,097,070.69	\$3,169,850,589.17	0.0977%	\$0.00	\$3,169,850,589.17	0.0000%
SALOMON BROTHERS	Yes	No	\$119,289,889.81	\$3,169,850,589.17	3.7633%	\$0.00	\$3,169,850,589.17	0.0000%
SCOTIA MCLEOD (USA) INC	No	No	\$1,047,500.00	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
SECURITIES TRADING	No	No	\$46,187.50	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
SHEARSON LEHMAN SPECIAL SEC	No	No	\$28,233,679.29	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
STEPHENS INC	No	No	\$3,005,506.82	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
THOMAS WEISEL PARTNERS, LLC	No	No	\$69,200.00	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
UBS SECURITIES, INC.	Yes	No	\$228,125.00	\$3,169,850,589.17	0.0072%	\$0.00	\$3,169,850,589.17	0.0000%
UBS WARBURG LLC	Yes	No	\$172,350,717.73	\$3,169,850,589.17	5.4372%	\$0.00	\$3,169,850,589.17	0.0000%
WEEDEN AND CO.	No	No	\$92,170.20	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%
WEXFORD CLEARING SVCS CORP	No	No	\$371,275.00	\$3,169,850,589.17	0.0000%	\$0.00	\$3,169,850,589.17	0.0000%

Total 18 0 \$349,869,446.58 \$3,169,850,589.17 14.8813% \$0.00 \$3,169,850,589.17 0.0000%

OP&F INVESTMENT MANAGERS
(Public/Private Markets - U.S. Equity/Int/Fixed Income/Real Estate/Private Equity)

Indication if Firm Is An Ohio-Qualified Investment Manager as of 6/30/04	Total Assets Under Management as of 6/30/04	Assets Managed by Ohio-Qualified Investment Mgmt Firms As % of Total OP&F Assets as of 6/30/04	Assets Managed by Ohio-Qualified Investment Mgmt Firms As % of All Investment Managers Under Contract With OP&F as of 6/30/04	Compensation Paid to All Managers Under Contract With OP&F 7/1/03 - 6/30/04	Compensation Paid To All Ohio-Qualified Investment Managers 7/1/03 - 6/30/04	% of Total Compensation Paid that is Paid to Ohio-Qualified Investment Managers 7/1/03 - 6/30/04
No	\$564,939,710.84			\$906,237.02		
Yes	\$74,363,236.88	5.932%	5.964%	\$249,439.27	\$249,439.27	0.993%
No	\$280,093,990.68			\$115,110.34		
No	\$206,014,060.84			\$833,624.00		
No	\$184,966,902.40			\$764,230.29		
No	\$166,772,952.90			\$808,497.40		
No	\$429,130,924.71			\$757,407.93		
No	\$641,329,135.81			\$2,291,171.01		
No	\$251,147,184.16			\$1,005,721.00		
No	\$464,172,990.85			\$1,358,419.56		
No	\$277,743,689.81			\$1,165,805.01		
No	\$1,633,850,728.14			\$74,011.61		
No	\$393,652,979.41			\$328,474.72		
No	\$358,131,133.23			\$1,165,615.98		
No	\$600,697,418.45			\$810,484.50		
No	\$4,181,762.00			\$0.00		
No	\$600,697,418.45			\$127,976.29		
No	\$370,209,800.78			\$1,367,037.19		
No	\$356,973,952.46			\$315,989.14		
No	\$338,271,475.03			\$424,185.00		
Yes	\$185,400,580.29	1.915%	1.925%	\$1,312,513.70	\$1,312,513.70	5.226%
No	\$122,049,999.88			\$866,100.00		
No	\$189,710,756.25			\$1,131,791.00		
No	\$72,420,957.29			\$255,803.00		
No	\$67,998.00			\$0.00		
No	\$18,213,619.00			\$197,762.00		
No	\$12,507,435.00			\$464,738.00		
No	\$2,120,264.70			\$135,000.00		
No	\$8,115,433.00			\$159,018.00		
No	\$14,825,931.00			\$375,000.00		
No	\$18,381,907.96			\$300,000.00		
No	\$10,588,036.00			\$375,001.00		
No	\$12,031,135.00			\$122,611.00		
No	\$20,665,861.00			\$256,824.00		
No	\$1,445,460.00			\$16,976.00		
No	\$802.00			\$1,548.00		
No	\$47,646,978.01			\$185,675.00		

OP&F INVESTMENT MANAGERS
(Public/Private Markets - U.S. Equity/Inv/Fixed Income/Real Estate/Private Equity)
3/31/2005

Indication If Firm Is An Ohio-Qualified Investment Manager as of 3/31/05	Total Assets Under Management as of 3/31/05	Assets Managed by Ohio-Qualified Investment Mgmt Firms As % of Total OP&F Assets as of 3/31/05	Assets Managed by Ohio-Qualified Investment Mgmt Firms As % of All Investment Managers Under Contract With OP&F as of 3/31/05	Compensation Paid to All Managers Under Contract With OP&F 7/1/04 - 3/31/05	Compensation Paid To All Ohio-Qualified Investment Managers 7/1/04 - 3/31/05	% of Total Compensation Paid that is Paid to Ohio-Qualified Investment Managers 7/1/04 - 3/31/05
No	\$588,770,914.19			\$732,348.89		
Yes	\$597,000,878.17	6.111%	6.164%	\$739,925.14	\$739,925.14	3.026%
No	\$296,803,109.44			\$364,206.22		
No	\$184,480,103.16			\$605,630.00		
No	\$181,947,141.14			\$557,453.30		
No	\$157,604,906.50			\$605,864.89		
No	\$693,455,240.39			\$1,097,278.72		
No	\$290,447,052.81			\$793,141.00		
No	\$505,143,676.08			\$1,185,117.92		
No	\$315,019,005.26			\$1,031,271.66		
No	\$2,160,648,753.72			\$0.00		
No	\$411,111,381.35			\$3,819,896.47		
No	\$349,842,452.66			\$894,581.41		
No	\$67,877,758.36			\$267,906.81		
No	\$653,457,741.56			\$113,935.82		
No	\$381,502,868.52			\$1,154,229.92		
No	\$415,436,407.05			\$1,503,758.23		
No	\$386,786,253.05			\$647,745.00		
Yes	\$231,546,428.87	2.370%	2.391%	\$1,120,165.08	\$1,120,165.08	4.581%
No	\$219,609,824.00			\$1,001,827.49		
No	\$200,800,500.00			\$990,017.00		
No	\$11,258,612.00			\$175,014.00		
No	\$8,544,779.00			\$99,821.00		
No	\$12,183,342.01			\$202,500.00		
No	\$4,429,447.00			\$49,784.00		
No	\$12,554,709.00			\$123,032.00		
No	\$2,743,446.00			\$127,223.00		
No	\$17,161,841.83			\$0.00		
No	\$3,779,252.83			\$0.00		
No	\$804,679.92			\$0.00		
No	\$15,346,206.76			\$225,000.00		
No	\$10,420,880.00			\$280,480.00		
No	\$3,944,950.00			\$43,177.00		
No	\$17,337,237.00			\$133,134.00		
No	\$1,318,781.00			\$5,481.00		
No	45,710,130.23			\$131,493.00		

Ohio Police & Fire Pension Fund

East Town Street / Columbus, Ohio 43215-5164 / Tel. (614) 228-2975 / www.op-f.org

April 3, 2005

Robert C. Cambern
Morgan Investment Advisors
P.O. Box 710211
Columbus, OH 43271-0211

Dear Bret:

In response to legislation (SB133) passed last year by the Ohio Legislature, our Board of Trustees established a policy to increase its utilization of Ohio-qualified agents (brokers) for the execution of domestic equity and domestic fixed income trades when an Ohio-qualified agent offers quality, services, and safety comparable to other agents available to the board. I have enclosed a copy of this policy. Pursuant to that policy, I am writing to encourage your firm, subject to best execution, to make a best effort to increase its use of Ohio-qualified agents for the execution of trades in our account. In addition, since many of these brokers will be contacting us or us about how they can do business with you, I ask that you provide us with a point of contact for such inquiries.

The legislation also details the minimum criteria to qualify as an Ohio qualified agent. The five Ohio public pension systems have developed a process whereby agents can certify that they meet these requirements. The systems maintain a common Ohio-qualified agent listing. I have enclosed the initial list for your reference. This list will be revised on an ongoing basis and agents will be recertified annually. Our policy, the agent certification form, and a link to the most up to date listing of qualified agents can be found at our web site, www.op-f.org, within the "Ohio-Qualified Broker and Manager Information" section. I suggest that this listing be checked at least monthly to capture any additions or deletions.

If you have any questions or comments concerning this matter, please call me at 614-628-8414.

Sincerely,

Richard G. Hall
Chief Investment Officer

Ohio Retirement Systems Ohio-Qualified Agent Listing

A.G. Edwards & Sons

Baird, Robert

Baker & Company, Inc.

BB& T CAPITAL MARKETS

Boston Institutional Services (Bisys)

Cabrera Capital Markets Inc.

Citigroup

Fairway

Fifth Third Securities

FTN Midwest Securities Corp

Great Lakes Capital Partners, Ltd.

Huntington Capital Corp.

Legg Mason Wood Walker

Lincoln Financial Advisors

LYNCH JONES AND RYAN INC

Mantor Watson

McDonald & Company Sec. Inc

Merrill Lynch

National City Investments

Oberlin/Voyager Institutional Services LLC

Pacific American

Raymond James & Associates

RBC Dain Rauscher

Regis Securities Corporation

SBK Brooks Investment Corp.

Seasongood & Mayer

Stifel, Nicholas & Co. Inc.

U.S. Brokerage Inc.

UBS Warburg

Wachovia

Waddell & Reed

Last Updated 3/24/2005

Ohio-Qualified Broker Policy

Adopted 9/29/04

In accordance with Ohio Revised Code Sections 742.11 and 742.114, it is a goal of the Ohio Police and Fire Pension Fund (OP&F) to increase its utilization of Ohio-qualified agents (brokers) for the execution of domestic equity and domestic fixed income trades when an Ohio-qualified agent offers quality, services, and safety comparable to other agents available to the board. Nothing in this policy, however, shall require OP&F or its investment managers to utilize Ohio-qualified agents for the execution of domestic equity and domestic fixed income trades if the use of such agent is not consistent with the fiduciary duties outlined in ORC Sections 742.11 and 742.114, including cases in which an agent does not otherwise meet OP&F's criteria.

An Ohio-qualified agent is defined as a dealer, as defined in 1701.01 of the Ohio Revised Code, who is licensed under sections 1707.02 to 1707.45 of the Ohio Revised Code or under comparable laws of another State or of the United States, who is subject to taxation under Chapter 5725, 5733, or 5747 of the Ohio Revised Code, authorized to conduct business in Ohio, maintains a principal place of business in Ohio and employs at least five Ohio residents. Principal place of business means an office in which the agent regularly provides securities or investment advisory services and solicits, meets with, or otherwise communicates with clients.

OP&F shall maintain a list of Ohio-qualified agents, which will be regularly updated. This list will be open to all agents who meet the said requirements. OP&F will provide its domestic equity and domestic fixed income investment managers with a copy of this policy and a list of Ohio-qualified agents and will encourage its investment managers to increase their use of Ohio-qualified agents subject to best execution. Best execution is defined as the trading process managers apply that seeks to maximize the value of a client's portfolio within the client's stated investment objectives and constraints. In seeking to achieve best execution, a manager should consider not only the best price, but also the full range and quality of a broker's services including execution capabilities, commission rate, the value of research provided, financial responsibility and responsiveness.

OP&F shall verify that its domestic equity and domestic fixed income investment managers utilize the following, or substantially similar, criteria to select agents to execute securities transactions on behalf its clients including OP&F:

1. Commissions charged by the agent, both in the aggregate and on a per share basis;
2. The execution speed and trade settlement capabilities of the agent;
3. The responsiveness, reliability, and integrity of the agent;
4. The nature and value of research provided by the agent;
5. Any special capabilities of the agent.

At least annually, OP&F shall submit to the Ohio Retirement Study Council (ORSC) a report containing the following information:

1. The name of each agent designated as an Ohio-qualified agent under this section;

2. The name of each agent that executes securities transactions on behalf of the board;
3. The amount of equity and fixed-income trades that are executed by Ohio-qualified agents, expressed as a percentage of all equity and fixed-income trades that are executed by agents on behalf of the board;
4. The compensation paid to Ohio-qualified agents, expressed as a percentage of total compensation paid to all agents that execute securities transactions on behalf of the board;
5. The amount of equity and fixed-income trades that are executed by agents that are minority business enterprises, expressed as a percentage of all equity and fixed-income trades that are executed by agents on behalf of the board;
6. Any other information requested by the ORSC regarding the board's use of agents.