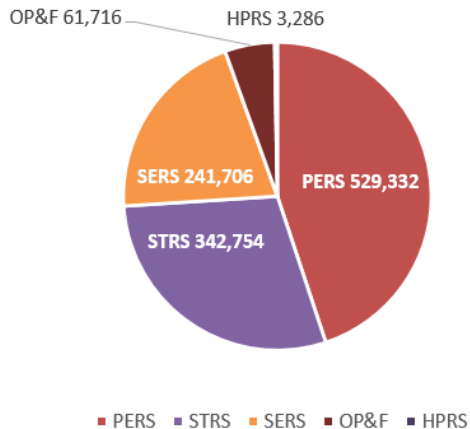


Membership

Active Contributing Members		
	2023	2022
PERS	308,456	297,827
STRS	186,243	184,865
SERS	159,873	155,063
OP&F	30,291	29,931
HPRS	1,399	1,380

Beneficiaries and Recipients		
	2023	2022
PERS	220,876	220,667
STRS	156,511	156,225
SERS	81,833	81,151
OP&F	31,425	30,963
HPRS	1,887	1,852

2023 Total Active/Retired Population



Contribution Rates 2025		
Fund	Employees	Employers
PERS State and Local	10.00%	14.00%
PERS-LE	13.00%	18.10%
PERS-PS	12.00%	18.10%
STRS	14.00%	14.00%
SERS	10.00%	14.00%
OP&F Police	12.25%	19.50%
OP&F Fire	12.25%	24.00%
HPRS	14.00%	26.50%

*SERS and STRS information based on FY ending 6/30/23; PERS, OP&F, and HPRS information based on the calendar year ending 12/31/23.

Ohio Retirement Study Council

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Ohio Retirement Study Council

Pension Facts for Ohio's Public Retirement Systems

FY 2023*
(updated 2025)

Voting Members

Senators

Mark Romanchuk, Chairman
Bill Blessing
Paula Hicks-Hudson

Representatives

Phil Plummer, Vice-Chair
Adam Bird
Beryl Brown Piccolantonio

Governor's Appointees

Lora Miller
Dr. Anthony Podojil
Gary Scherer

Expenditures (in millions)

Pension Benefits		
	2023	2022
PERS	\$7,228.9	\$7,038.0
STRS	\$7,185.8	\$7,123.0
SERS	\$1,344.1	\$1,327.8
OP&F	\$1,602.2	\$1,532.8
HPRS	\$84.4	\$78.4

Health Care Expenses		
	2023	2022
PERS	\$545.0	\$591
STRS	\$265.6	\$194
SERS	\$129.4	\$129
OP&F	\$85.7	\$89
HPRS	\$10.5	\$10

Average Annual Age and Service Benefit	
	2023
PERS	\$32,154
STRS	\$48,716
SERS	\$16,677
OP&F	\$55,131
HPRS	\$49,043

Income and Investments

Assets (in millions)		
	2023	2022
PERS	\$102,221.5	\$95,312
PERS-HC	\$12,530.5	\$11,465
STRS	\$91,031.4	\$87,604
SERS	\$18,265.7	\$17,574
OP&F	\$17,690.6	\$16,897
HPRS	\$1,069.3	\$976

Actuarial Assumed Rate of Return		
	2023	2022
PERS	6.90%	6.90%
PERS-HC	6.00%	6.00%
STRS	7.00%	7.00%
SERS	7.00%	7.00%
OP&F	7.50%	7.50%
HPRS	7.25%	7.25%

Investment Return		
	2023	2022
PERS	11.26%	(12.03%)
STRS	11.51%	(9.64%)
SERS	9.89%	(5.60%)
OP&F	9.04%	(9.38%)
HPRS	13.80%	(9.96%)

Funding

Unfunded Accrued Liabilities (in millions)		
	2023	2022
PERS	\$20,340	\$19,611
STRS	\$20,203	\$20,123
SERS	\$5,399	\$5,485
OP&F	\$8,400	\$7,605
HPRS	\$332	\$329

Funded Ratio		
	2023	2022
PERS	83.8%	84.0%
STRS	81.3%	80.9%
SERS	76.6%	75.5%
OP&F	68.1%	70.0%
HPRS	74.5%	73.9%

Amortization Period		
	2023	2022
PERS	15	16
STRS	11.2	11.5
SERS	21	22
OP&F	29.77	26.71
HPRS	19	21