

# THE OHIO RETIREMENT STUDY COUNCIL

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## BENEFITS FOR SURVIVORS OF RETIRED MEMBERS<sup>1</sup>

Pension Profiles

<b>PERS</b>	<b>STRS</b>	<b>SERS</b>	<b>OP&amp;F</b>	<b>HPRS</b>
<b>Plan of Payment</b>	<b>Plan of Payment</b>	<b>Plan of Payment</b>	<b>Plan of Payment</b>	<b>Plan of Payment</b>
Plan A - ½ of the retirant's allowance paid to the spouse	Option 1 - Full amount of retirant's allowance paid to sole designated beneficiary	Plan A - ½ of the retirant's allowance paid to the spouse	Option 1 - Full amount of retirant's allowance paid to sole designated beneficiary	Option 1 - Full amount of retirant's allowance paid to sole designated beneficiary
Plan C - ½ or some other portion of the retirant's allowance paid to sole designated beneficiary	Option 2 - ½ or some other portion of the retirant's allowance paid to sole designated beneficiary	Plan C - ½ or some other portion of the retirant's allowance paid to sole designated beneficiary	Option 2 - ½ or some other portion of the retirant's allowance paid to sole designated beneficiary	Option 2 - ½ or some other portion of the retirant's allowance paid to sole designated beneficiary
Plan D - Full amount of retirant's allowance paid to sole designated beneficiary	Option 3 - Benefit offered under Option 1 or 2, except in case of death or divorce from beneficiary, retirant may return to straight life annuity	Plan D - Full amount of retirant's allowance paid to sole designated beneficiary	Option 3 - Full amount of retirant's allowance paid to designated beneficiary for remainder of a certain guaranteed period	Option 3 - Full amount of retirant's allowance paid to designated beneficiary for remainder of a certain period
Plan E - Full amount of retirant's allowance paid to designated beneficiary for remainder of a certain guaranteed period selected by retirant	Option 4 - Full amount of retirant's allowance paid to designated beneficiary for remainder of a certain guaranteed period selected by retirant	Plan E - Full amount of retirant's allowance paid to designated beneficiary for remainder of a certain guaranteed period selected by retirant		
	Option 5 - Plan of payment combining any of the features of Option 1, 2 or 4			
\$145.46	\$3307.60	\$3309.46	\$742.3711	\$5505.162

<sup>1</sup>Under each system the retirant may choose among several plans of payment. Each plan of payment provides a monthly benefit to the retirant, but in differing amounts. The Single Life Annuity is the maximum benefit payable for the life of the retirant. The plans of payment listed above provide a lesser benefit payable for the life of the retirant and continuing to a designated beneficiary after the retirant's death.

Effective September 16, 1998 the surviving spouse shall receive at least one-half of the retirant's benefit unless the spouse consents in writing to the retirant's selection of a plan of payment that provides less than one-half or the retirement board waives the spousal consent requirement due to the absence or incapacity of the spouse (PERS, STRS, SERS, OP&F). Upon divorce, the retirant may cancel a joint and survivor plan of payment only with the written consent of the spouse or pursuant to a court order.