

# Pension & Investments

January 26, 2009

The top 200 pension funds/sponsors

Ranked by total assets, in U.S. millions, as of Sept. 30, 2008.

Rank	2007 rank	Sponsor	Assets	Change	Total DB	Total DC	DB stocks	DB bonds	DB cash	DB other	Key person
1	1	<a href="#">California Public Employees</a>	\$214,556	-15.70%	\$213,519	\$1,037	51.00%	23.00%	2.00%	24.00%	<b>Anne Stausboll</b> , CEO
2	2	<a href="#">Federal Retirement Thrift</a>	\$210,609	-5.70%		\$210,609					<b>Tracey Ray</b> , CIO
3	3	<a href="#">California State Teachers</a>	\$147,185	-16.50%	\$147,021	\$164	53.90%	19.70%		26.40%	<b>Jack Ehnes</b> , CEO
4	4	<a href="#">New York State Common</a>	\$138,425	-15.80%	\$138,425		52.40%	26.70%	2.20%	18.70%	<b>Raudline Etienne</b> , Deputy Comptroller & CIO
5	5	<a href="#">Florida State Board</a>	\$118,673	-16.70%	\$114,510	\$4,163	53.70%	29.50%	0.90%	16.00%	<b>Ash Williams</b> , Executive Director (DB); <b>Kevin SigRist</b> , Deputy Executive Director (DC)
6	6	<a href="#">General Motors</a>	\$110,334	-17.60%	\$90,971	\$19,363					
7	7	<a href="#">New York City Retirement</a>	\$107,304	-17.70%	\$93,177	\$14,127	62.20%	29.70%	1.30%	6.80%	<b>Rita Sallis</b> , CIO (DB); <b>Marc Katz</b> , Director-Invest. Admin., TRS (DC)
8	9	<a href="#">Texas Teachers</a>	\$95,982	-16.40%	\$95,982		54.00%	16.70%	2.00%	27.30%	<b>T. Britton Harris</b> , CIO
9	8	<a href="#">AT&amp;T</a>	\$89,563	-23.80%	\$61,890	\$27,673					
10	10	<a href="#">New York State Teachers</a>	\$88,487	-16.60%	\$88,487		58.40%	22.90%	2.10%	16.60%	<b>Thomas K. Lee</b> , Executive Director
11	13	<a href="#">IBM</a>	\$78,858	-9.90%	\$49,353	\$29,505	34.00%	46.00%	1.00%	19.00%	<b>Ray Kanner</b> , Managing Director & CIO
12	11	<a href="#">Wisconsin Investment Board</a>	\$74,544	-18.60%	\$72,493	\$2,051	57.00%	29.00%	2.00%	12.00%	<b>Keith Bozarth</b> , Executive Director (DB); <b>Shelly Schueller</b> , Deferred Compensation Director (DC)
13	15	<a href="#">New Jersey</a>	\$71,842	-14.40%	\$70,826	\$1,016	47.00%	31.00%	6.00%	16.00%	<b>William G. Clark</b> , Director (DB); <b>Karen Hollinger</b> , Portfolio Manager (DC)
14	16	<a href="#">North Carolina</a>	\$70,525	-14.40%	\$65,924	\$4,601	47.70%	41.10%		11.20%	<b>Patricia Gerrick</b> , Deputy Treasurer-Investments
15	12	<a href="#">General Electric</a>	\$70,250	-20.40%	\$50,000	\$20,250	46.00%	20.00%	5.00%	29.00%	<b>Jay Ireland</b> , President & CEO-GEAM
16	17	<a href="#">Boeing</a>	\$68,999	-14.90%	\$42,472	\$26,527	31.00%	50.00%		19.00%	<b>Mark Schmid</b> , VP & CIO (DB); <b>Brad Leak</b> , Director-Inv. Strat. & Asset Alloc. (DC)
17	18	<a href="#">Ohio State Teachers</a>	\$62,904	-20.00%	\$62,611	\$293	68.00%	16.30%	0.10%	15.60%	<b>Mike Nehf</b> , Executive Director
18	20	<a href="#">Washington State Board</a>	\$61,538	-13.80%	\$53,091	\$8,447	35.20%	23.00%	0.10%	41.70%	<b>Joe Dear</b> , Executive Director
19	14	<a href="#">Ohio Public Employees</a>	\$58,181	-31.00%	\$57,940	\$241	60.30%	25.40%	1.20%	13.10%	<b>Jennifer Hom</b> , Director-Investments

20	22	<a href="#">Michigan Retirement</a>	\$57,195	-15.70%	\$52,801	\$4,394	51.10%	17.20%	2.10%	29.60%	<b>Jon M. Braeutigam</b> , CIO
21	23	<a href="#">Oregon Public Employees</a>	\$55,304	-17.00%	\$54,378	\$926	45.00%	26.00%		29.00%	<b>Ron Schmitz</b> , CIO (DB); <b>Michael Viteri</b> , Investment Officer (DC)
22	21	<a href="#">Pennsylvania School Employees</a>	\$54,666	-20.40%	\$54,666		46.50%	21.80%	2.50%	29.20%	<b>Alan Van Noord</b> , CIO
23	19	<a href="#">Verizon</a>	\$51,846	-30.70%	\$33,579	\$18,267	49.20%	16.20%		34.60%	<b>William F. Heitmann</b> , President-VIMCO
24	24	<a href="#">Virginia Retirement</a>	\$50,434	-16.90%	\$49,251	\$1,183	54.10%	20.00%	0.30%	25.60%	<b>Charles W. Grant</b> , CIO (DB); <b>Larry D. Kicher</b> , COO-Investments (DC)
25	26	<a href="#">Ford Motor</a>	\$48,789	-15.20%	\$39,530	\$9,259					
26	25	<a href="#">University of California</a>	\$47,131	-20.90%	\$37,306	\$9,825	58.30%	29.40%	1.30%	11.00%	<b>Marie Berggren</b> , CIO
27	28	<a href="#">Georgia Teachers</a>	\$46,642	-14.00%	\$46,642		55.80%	40.50%	3.70%		<b>Charles W. Cary Jr.</b> , CIO
28	27	<a href="#">Minnesota State Board</a>	\$46,519	-15.40%	\$42,255	\$4,264	56.60%	26.00%	2.40%	15.00%	<b>Howard Bicker</b> , Executive Director (DB); <b>James E. Heidelberg</b> , Manager-Public Programs (DC)
29	29	<a href="#">Massachusetts PRIM</a>	\$45,362	-13.90%	\$45,362		52.80%	19.10%	0.30%	27.80%	<b>Michael Travaglini</b> , Executive Director
30	30	<a href="#">Lockheed Martin</a>	\$43,758	-14.90%	\$22,640	\$21,118	55.70%	24.50%	1.50%	18.30%	<b>Chris Li</b> , CIO
31	31	<a href="#">Alcatel-Lucent</a>	\$41,329	-14.80%	\$34,972	\$6,357	19.40%	62.40%		18.20%	<b>Jeanmarie Grisi</b> , CIO
32	32	<a href="#">Colorado Employees</a>	\$36,612	-15.40%	\$35,108	\$1,504	53.80%	25.70%	0.60%	19.90%	<b>Jennifer Paquette</b> , CIO (DB); <b>Jim Liptak</b> , Director-Equities (DC)
33	35	<a href="#">United Nations Joint Staff</a>	\$35,435	-14.20%	\$35,435						<b>Bernard Cocheme</b> , CEO
34	34	<a href="#">Los Angeles County Employees</a>	\$35,224	-15.20%	\$35,224		47.20%	29.10%	1.30%	22.40%	<b>Lisa Mazzocco</b> , CIO
35	33	<a href="#">Illinois Teachers</a>	\$34,108	-19.40%	\$34,108		51.90%	18.00%	0.30%	29.80%	<b>Jon Bauman</b> , Executive Director
36	36	<a href="#">Maryland State Retirement</a>	\$32,683	-18.50%	\$32,683		60.40%	26.20%	1.00%	12.40%	<b>Mansco Perry III</b> , CIO
37	37	<a href="#">Northrop Grumman</a>	\$31,890	-15.10%	\$19,748	\$12,142	25.60%	42.70%	6.10%	25.60%	<b>Raj Chandhok</b> , VP-Investments & Trust Admin.
38	38	<a href="#">Pennsylvania Employees</a>	\$31,144	-16.50%	\$29,483	\$1,661	39.10%	15.30%		45.60%	<b>John Winchester</b> , CIO (DB); <b>Francis Donlevy</b> , CFO (DC)
39	46	<a href="#">Teamsters, Western Conference</a>	\$30,280	-7.10%	\$30,280		51.90%	29.30%	0.90%	17.90%	<b>Alan D. Biller</b> , President, Alan D. Biller
40	41	<a href="#">Tennessee Consolidated</a>	\$30,253	-12.00%	\$29,156	\$1,097	47.90%	45.00%	2.20%	4.90%	<b>Michael Brakebill</b> , CIO (DB); <b>Beth Chapman</b> , Director-Deferred Compensation (DC)
41	39/81	<a href="#">Bank of America</a>	\$28,500	-21.00%	\$15,500	\$13,000	66.00%	29.00%		5.00%	<b>David Andreasen</b> , SVP-Retirement Plan Investments

42	40	<a href="#">Exxon Mobil</a>	\$28,000	-18.60%	\$8,200	\$19,800						<b>C.M. FitzGerald</b> , Manager-Benefits Finance & Inv.
43	43	<a href="#">Alabama Retirement</a>	\$27,593	-17.10%	\$26,448	\$1,145	55.80%	28.90%	2.50%	12.80%		<b>David G. Bronner</b> , CEO
44	44	<a href="#">United Technologies</a>	\$27,501	-16.40%	\$13,885	\$13,616	54.00%	25.00%		21.00%		<b>Robin L. Diamonte</b> , CIO (DB); <b>Kevin T. Hanney</b> , Director-Portfolio Investments (DC)
45	42	<a href="#">Chrysler</a>	\$26,558	-18.30%	\$21,632	\$4,926						<b>Doug Brown</b> , Asst. Treasurer & CIO
46	45	<a href="#">National Railroad</a>	\$25,346	-22.50%	\$25,346		61.00%	33.00%	1.00%	5.00%		<b>Catherine Lynch</b> , CEO & CIO
47	47	<a href="#">Missouri Public Schools</a>	\$24,612	-16.60%	\$24,612		51.90%	31.40%	0.20%	16.50%		<b>Craig A. Husting</b> , CIO
48	52	<a href="#">Utah State Retirement</a>	\$24,506	-7.70%	\$21,930	\$2,576						<b>Robert Newman</b> , Executive Director
49	49	<a href="#">South Carolina Retirement</a>	\$24,480	-16.40%	\$23,858	\$622	42.80%	44.70%		12.50%		<b>Robert Borden</b> , CIO (DB); <b>Travis J. Turner</b> , Asst. Director (DC)
50	48	<a href="#">DuPont</a>	\$24,359	-17.50%	\$15,678	\$8,681	50.30%	26.30%		23.40%		<b>Valerie J. Sill</b> , President & CEO-DuPont Capital
51	55	<a href="#">United Parcel Service</a>	\$23,609	-9.20%	\$15,138	\$8,471	46.40%	24.90%	0.60%	28.10%		<b>Brian Pellegrino</b> , Investment Manager (DB); <b>Mary Ann Tweddle</b> , Retirement & Fin'l Portfolio Mgr. (DC)
52	50	<a href="#">Arizona State Retirement</a>	\$23,590	-16.60%	\$23,590		67.00%	28.00%		5.00%		<b>Paul Matson</b> , Director
53	56	<a href="#">Connecticut Retirement</a>	\$23,568	-9.00%	\$23,568		52.50%	28.50%	7.00%	12.00%		<b>Denise Nappier</b> , State Treasurer
54	53	<a href="#">Raytheon</a>	\$22,797	-13.20%	\$12,836	\$9,961						
55	51	<a href="#">Texas Employees</a>	\$21,944	-17.80%	\$20,637	\$1,307	59.70%	39.80%	0.10%	0.40%		<b>Jacqueline Johnson</b> , Deputy Executive Director-Invest. (DB); <b>John Poth</b> , Investment Analyst (DC)
56	54	<a href="#">Citigroup</a>	\$21,228	-18.40%	\$11,817	\$9,411	14.00%	33.00%	6.00%	47.00%		<b>Pantelis Apessos</b> , Director-Strategy & Investments (DB); <b>Leonardo Rodriguez</b> , Sr. Investment Officer (DC)
57	64	<a href="#">Teamsters, Central States</a>	\$21,212	-0.80%	\$21,212		70.00%	30.00%				<b>Mark Angerame</b> , CFO
58	59	<a href="#">Iowa Public Employees</a>	\$20,649	-13.10%	\$20,649		37.10%	41.00%	0.70%	21.20%		<b>Karl Koch</b> , CIO
59	60	<a href="#">Nevada Public Employees</a>	\$20,592	-11.90%	\$20,592		54.30%	36.90%	0.10%	8.70%		<b>Ken Lambert</b> , Investment Officer
60	58	<a href="#">Illinois Municipal</a>	\$20,567	-15.30%	\$20,567		52.10%	39.90%	0.50%	7.50%		<b>Walter J. Koziol</b> , Director-Investments
61	82/15 7	<a href="#">Hewlett-Packard</a>	\$20,113	-21.20%	\$7,313	\$12,800						<b>Kenneth Frier</b> , VP-Corporate Treasury
62	61	<a href="#">JPMorgan Chase</a>	\$19,888	-19.30%	\$8,092	\$11,796	40.00%	20.00%	5.00%	35.00%		
63	63	<a href="#">Chevron</a>	\$19,419	-15.70%	\$6,684	\$12,735						

64	57	<a href="#">Honeywell</a>	\$18,948	-22.50%	\$10,985	\$7,963	64.00%	16.00%	1.00%	19.00%	<b>Harsh Bansal</b> , VP-Investments
65	62	<a href="#">Mississippi Employees</a>	\$18,815	-19.00%	\$17,824	\$991	67.00%	26.00%	1.00%	6.00%	<b>Lorrie Tingle</b> , CIO
66	74	<a href="#">Dow Chemical</a>	\$18,667	-0.10%	\$13,246	\$5,421					<b>Gary J. McGuire</b> , Global Director-Portfolio Invest.
67	67	<a href="#">State Farm</a>	\$17,463	-8.70%	\$11,371	\$6,092					
68	71	<a href="#">Alaska Retirement</a>	\$17,377	-7.70%	\$14,142	\$3,235	50.00%	19.30%	0.10%	30.60%	<b>Gary Bader</b> , CIO
69	68	<a href="#">Procter &amp; Gamble</a>	\$17,100	-10.20%	\$1,751	\$15,349					<b>David Tiersch</b> , Director-Pension Investments
70	66	<a href="#">FedEx</a>	\$16,918	-14.60%	\$10,072	\$6,846					
71	69	<a href="#">Kaiser</a>	\$16,893	-10.40%	\$9,831	\$7,062	62.00%	35.00%	1.00%	2.00%	<b>William D. Lee</b> , VP-Pensions & Investments
72	70	<a href="#">Shell Oil</a>	\$16,831	-10.60%	\$8,010	\$8,821					
73	65	<a href="#">American Airlines</a>	\$16,664	-21.90%	\$7,258	\$9,406	46.00%	43.00%		11.00%	<b>William Quinn</b> , Chairman & CEO-ABA
74	73	<a href="#">3M</a>	\$16,241	-13.40%	\$9,745	\$6,496					
75	76	<a href="#">Wells Fargo</a>	\$16,164	-7.90%	\$4,568	\$11,596	54.00%	36.00%	3.00%	7.00%	<b>Tom Hooley</b> , SVP & Managing Director
76	72	<a href="#">San Francisco City &amp; County</a>	\$15,943	-15.00%	\$14,376	\$1,567	45.00%	30.90%	0.30%	23.80%	<b>David Kushner</b> , Deputy Director-Investments (DB); <b>Carol Cypert</b> , Deferred Compensation Manager (DC)
77	78	<a href="#">United Methodist Church</a>	\$14,754	-13.40%	\$3,098	\$11,656	55.70%	36.30%		8.00%	<b>David Zellner</b> , CIO
78	89	<a href="#">Prudential</a>	\$14,562	-6.40%	\$9,259	\$5,303	14.00%	72.00%	3.00%	11.00%	<b>L. Randolph Hood</b> , CIO
79	79	<a href="#">Texas County &amp; District</a>	\$14,389	-15.10%	\$14,389		51.90%	33.50%	3.20%	11.40%	<b>Paul Williams</b> , Investment Officer
80	104	<a href="#">Texas Municipal Retirement</a>	\$14,121	2.70%	\$14,121		7.60%	92.00%	0.40%		<b>Eric Henry</b> , Executive Director & CIO
81	75	<a href="#">BP America</a>	\$14,100	-22.10%	\$6,100	\$8,000	60.00%	25.00%		15.00%	<b>Greg Williamson</b> , Director-Trust Investments
82	77	<a href="#">Indiana Public Employees</a>	\$13,969	-18.70%	\$13,300	\$669	65.30%	26.00%	0.50%	8.20%	<b>Terren B. Magid</b> , Executive Director
83	81	<a href="#">Georgia Employees</a>	\$13,964	-16.60%	\$13,964		56.00%	40.60%	3.30%		<b>Charles W. Cary Jr.</b> , CIO
84	92	<a href="#">World Bank</a>	\$13,800	-6.10%	\$13,800						
85	80	<a href="#">Illinois State Universities</a>	\$13,691	-19.00%	\$13,115	\$576	60.60%	26.70%	1.20%	11.50%	<b>Daniel L. Allen</b> , CIO
86	84	<a href="#">Los Angeles Fire &amp; Police</a>	\$13,219	-17.90%	\$13,219		58.80%	23.70%	1.20%	16.30%	<b>Tom Lopez</b> , CIO
87	83	<a href="#">Caterpillar</a>	\$13,218	-20.20%	\$8,216	\$5,002	66.30%	33.50%		0.20%	<b>Blane Grinstead</b> , Director-Benefit Investments
88	94/423	<a href="#">Wachovia</a>	\$13,188	-23.90%	\$5,046	\$8,142	54.70%	33.40%	1.80%	10.10%	<b>Roderick P. Hoover Jr.</b> , SVP & Benefits/BOLI Asset Mgr.
89	87	<a href="#">Kentucky Teachers</a>	\$13,181	-15.80%	\$13,181		62.20%	32.50%	1.10%	4.20%	<b>Gary Harbin</b> , Executive Secretary

90	85	<a href="#">Louisiana Teachers</a>	\$13,050	-17.80%	\$13,050		60.00%	21.00%		19.00%	<b>Robert S. Leggett</b> , CIO
91	88	<a href="#">Illinois State Board</a>	\$12,930	-17.10%	\$10,319	\$2,611	45.00%	25.00%	2.00%	28.00%	<b>William Atwood</b> , Executive Director (DB); <b>Katherine A. Spinato</b> , Deputy Executive Director (DC)
92	90	<a href="#">Delphi</a>	\$12,911	-13.80%	\$9,649	\$3,262					
93	96	<a href="#">National Electric</a>	\$12,600	-13.10%	\$10,200	\$2,400	52.50%	22.30%	2.30%	22.90%	<b>Terrence Moloznik</b> , Exec. Director-NEBF Investments (DB); <b>John G. Good III</b> , Exec. Director-NEAP Investments (DC)
94	98	<a href="#">Johnson &amp; Johnson</a>	\$12,596	-12.50%	\$5,430	\$7,166	75.00%	25.00%			<b>Bill Rauh</b> , Asst. Treasurer
95	101	<a href="#">Eastman Kodak</a>	\$12,500	-12.00%	\$5,900	\$6,600					
96	86	<a href="#">Pfizer</a>	\$12,479	-20.90%	\$6,759	\$5,720	51.00%	34.00%	0.20%	14.80%	<b>Christi Fallon</b> , Sr. Manager (DB); <b>Richard Passov</b> , Treasurer (DC)
97	91	<a href="#">General Dynamics</a>	\$12,333	-16.40%	\$5,565	\$6,768					
98	95	<a href="#">PG&amp;E</a>	\$11,974	-17.80%	\$7,853	\$4,121	51.10%	43.60%	0.40%	4.90%	<b>Peter Corippo</b> , Director
99	110	<a href="#">ConocoPhillips</a>	\$11,868	-7.30%	\$2,670	\$9,198					<b>Cynthia Akagi</b> , Manager-Trust Investments
100	100	<a href="#">Kentucky Retirement</a>	\$11,700	-18.10%	\$11,700		52.50%	37.00%	2.20%	8.40%	<b>Bo Cracraft</b> , Director-Equity Assets
101	97	<a href="#">Exelon</a>	\$11,645	-19.60%	\$8,420	\$3,225					<b>George Shicora</b> , Director-Investments
102	99	<a href="#">Kansas Public Employees</a>	\$11,641	-19.00%	\$11,641		49.00%	32.00%	2.00%	17.00%	<b>Robert V. Smith</b> , CIO
103	105	<a href="#">Deere</a>	\$11,617	-13.90%	\$8,500	\$3,117	27.00%	46.00%	2.00%	25.00%	<b>Denny Schwartz</b> , VP-Investments
104	93	<a href="#">Qwest</a>	\$11,344	-22.50%	\$8,616	\$2,728					
105	103	<a href="#">New Mexico Public Employees</a>	\$11,049	-20.10%	\$10,749	\$300	64.60%	27.50%	1.10%	6.80%	<b>Terry Slattery</b> , Executive Director
106	102	<a href="#">Kraft Foods</a>	\$10,941	-22.60%	\$6,123	\$4,818					
107	107	<a href="#">International Paper</a>	\$10,878	-17.40%	\$7,100	\$3,778					<b>Robert Hunkeler</b> , VP-Trust Investments
108	106	<a href="#">Alcoa</a>	\$10,753	-19.50%	\$7,551	\$3,202	46.30%	39.50%	2.80%	11.40%	<b>Ron Barin</b> , CIO
109	123	<a href="#">Siemens (USA)</a>	\$10,714	-4.80%	\$4,049	\$6,665					<b>Gerard Halpin</b> , President & CEO
110	109	<a href="#">Ohio Police &amp; Fire</a>	\$10,681	-17.40%	\$10,681		60.90%	20.50%	0.60%	18.00%	<b>Theodore G. Hall</b> , CIO
111	115	<a href="#">MetLife</a>	\$10,673	-8.00%	\$5,941	\$4,732					
112	113	<a href="#">Southern Co.</a>	\$10,519	-12.90%	\$6,549	\$3,970	60.50%	14.00%	0.50%	25.00%	<b>Brad Gates</b> , Trust Analyst (DB); <b>Tim Acklin</b> , Trust Analyst (DC)
113	111	<a href="#">Chicago Teachers</a>	\$10,255	-19.90%	\$10,255		64.00%	23.20%	0.50%	12.30%	<b>Kevin Huber</b> , Executive Director
114	121	<a href="#">Federal Reserve Employees</a>	\$10,145	-10.50%	\$5,618	\$4,527	55.10%	43.50%	1.40%		<b>Paul Lipson</b> , CIO
115	117	<a href="#">Idaho Public Employees</a>	\$9,937	-15.30%	\$9,646	\$291	53.60%	32.20%	0.20%	14.00%	<b>Robert M. Maynard</b> , CIO

116	116	<a href="#">Hawaii Employees</a>	\$9,813	-16.80%	\$9,813		54.80%	31.50%		13.70%	<b>David Shimabukuro</b> , Administrator
117	128	<a href="#">New York State Deferred Comp.</a>	\$9,757	-7.00%		\$9,757					<b>Edward J. Lilly</b> , Executive Director
118	118	<a href="#">Los Angeles City Employees</a>	\$9,678	-17.30%	\$9,678		62.00%	22.00%	1.00%	15.00%	<b>Daniel P. Gallagher</b> , CIO
119	114	<a href="#">Ohio School Employees</a>	\$9,647	-19.00%	\$9,647		55.00%	25.00%	2.00%	18.00%	<b>Robert Cowman</b> , Director-Investments
120	112	<a href="#">Arkansas Teachers</a>	\$9,635	-21.60%	\$9,635		54.30%	27.40%		18.30%	<b>G. Wayne Greathouse</b> , Director-Public Markets
121	120	<a href="#">Maine State Retirement</a>	\$9,583	-15.70%	\$9,576	\$7	60.00%	35.00%		5.00%	<b>Andrew Sawyer</b> , CIO (DB); <b>Chris Gianopoulos</b> , Deputy Director (DC)
122	130	<a href="#">Wal-Mart Stores</a>	\$9,529	-7.30%		\$9,529					
123	134	<a href="#">Weyerhaeuser</a>	\$9,501	-5.00%	\$6,935	\$2,566					
124	119	<a href="#">Consolidated Edison</a>	\$9,475	-17.60%	\$7,284	\$2,191					<b>Robert Hoglund</b> , SVP & CFO
125	124	<a href="#">Koch Industries</a>	\$9,451	-14.30%	\$5,001	\$4,450					<b>Randy Bushman</b> , CIO
126	122	<a href="#">United States Steel</a>	\$9,445	-16.50%	\$8,526	\$919	61.80%	28.20%	5.00%	5.00%	<b>Gary A. Glynn</b> , Pres., USS & Carnegie Pension
127	131	<a href="#">Abbott Laboratories</a>	\$8,998	-12.20%	\$3,625	\$5,373	57.00%	28.00%		15.00%	<b>William Preece</b> , Director-Retirement Funds
128	132	<a href="#">Episcopal Church</a>	\$8,951	-11.80%	\$8,602	\$349	31.50%	30.90%	3.00%	34.60%	<b>Dennis Sullivan</b> , President
129	135	<a href="#">1199SEIU National</a>	\$8,865	-11.00%	\$8,847	\$18					<b>Lorraine Monchak</b> , CIO
130	126	<a href="#">Motorola</a>	\$8,845	-18.50%	\$3,838	\$5,007	71.00%	28.00%	1.00%		<b>Andy Steiner</b> , Asst. Treasurer-Investments
131	129	<a href="#">Operating Eng. International</a>	\$8,839	-14.60%	\$8,839		29.60%	41.00%		29.40%	<b>Michael R. Fanning</b> , CEO
132	140	<a href="#">Xerox</a>	\$8,768	-10.50%	\$3,799	\$4,969					
133	125	<a href="#">Altria</a>	\$8,692	-20.00%	\$4,603	\$4,089	57.30%	33.20%	9.40%	0.10%	<b>Elena Parrino</b> , Director-Benefit Investments
134	148	<a href="#">PepsiCo</a>	\$8,383	-12.10%	\$5,054	\$3,329					
135	143	<a href="#">Delta Air Lines</a>	\$8,355	-14.30%	\$4,492	\$3,863					
136	145	<a href="#">Missouri State Employees</a>	\$8,336	-13.90%	\$7,006	\$1,330	46.30%	25.00%	0.70%	28.00%	<b>Rick Dahl</b> , CIO (DB); <b>Cindy Rehmeier</b> , Manager-Deferred Comp. Program (DC)
137	139	<a href="#">Eli Lilly</a>	\$8,300	-15.40%	\$4,800	\$3,500	57.00%	12.00%		31.00%	<b>Susan Ridlen</b> , Asst. Treasurer
138	144	<a href="#">Oklahoma Teachers</a>	\$8,188	-15.50%	\$7,879	\$309	64.00%	34.00%	2.00%		<b>James R. Wilbanks</b> , Executive Secretary
139	142	<a href="#">National Rural Electric</a>	\$8,107	-16.90%	\$4,012	\$4,095	64.00%	32.00%	4.00%		<b>Peter R. Morris</b> , VP & CIO
140	153	<a href="#">Boilermaker-Blacksmith</a>	\$8,062	-13.30%	\$7,174	\$888					

141	127	<a href="#">Northwest Airlines</a>	\$8,036	-25.90%	\$4,794	\$3,242	64.00%	21.20%	0.10%	14.70%	<b>Teri Richardson</b> , Director-Cash & Pension Invest. (DB); <b>Terri Keimig</b> , Director-Retirement (DC)
142	138	<a href="#">Sears Holdings</a>	\$8,032	-18.30%	\$3,702	\$4,330					
143	137	<a href="#">Aetna</a>	\$7,985	-19.30%	\$4,680	\$3,305	61.00%	26.00%		13.00%	<b>Russell P. Smith</b> , Pension Director
144	147	<a href="#">New Mexico Educational</a>	\$7,976	-16.80%	\$7,976		53.00%	32.30%	2.80%	11.90%	<b>Bob Jacksha</b> , CIO
145	159	<a href="#">New York City Deferred Comp.</a>	\$7,957	-9.70%		\$7,957					<b>Georgette Gestely</b> , Director
146	183	<a href="#">Electrical Ind., Joint Board</a>	\$7,914	5.70%	\$2,177	\$5,737	29.50%	44.80%	9.40%	16.30%	<b>Larry Jacobson</b> , Director-Investments
147	146	<a href="#">Intel</a>	\$7,903	-18.40%	\$203	\$7,700	13.00%	86.00%	1.00%		<b>Stuart I. Odell Jr.</b> , Director-Retirement Investments
148	151	<a href="#">Nebraska Investment Council</a>	\$7,811	-16.10%	\$6,253	\$1,558	54.90%	33.10%	0.10%	11.90%	<b>Gail Werner-Robertson</b> , Chairwoman
149	155	<a href="#">Indiana Teachers</a>	\$7,810	-12.30%	\$4,729	\$3,081	54.00%	27.00%		19.00%	<b>Tim Walsh</b> , CIO
150	136	<a href="#">J.C. Penney</a>	\$7,807	-21.10%	\$4,512	\$3,295	63.00%	20.00%		17.00%	<b>Don Savarese</b> , Benefits Investment Director
151	150	<a href="#">Louisiana State Employees</a>	\$7,770	-16.90%	\$7,770		50.20%	24.00%	0.50%	25.30%	<b>Robert W. Beale</b> , CIO
152	141	<a href="#">Merck</a>	\$7,770	-20.50%	\$4,216	\$3,554	76.00%	21.00%	3.00%		<b>Timothy Dillane</b> , Director-Pension Investments
153	152	<a href="#">I.A.M. National</a>	\$7,733	-16.90%	\$7,655	\$78	63.20%	13.70%	0.60%	22.50%	
154	149	<a href="#">Tennessee Valley Authority</a>	\$7,517	-20.00%	\$6,326	\$1,191	52.50%	35.70%	3.30%	8.50%	<b>Randy A. Snyder</b> , Executive Secretary
155	154	<a href="#">San Diego County</a>	\$7,500	-15.80%	\$7,500		42.50%	35.60%	1.60%	20.30%	<b>David Deutsch</b> , CIO
156	163	<a href="#">West Virginia Investment</a>	\$7,498	-13.50%	\$7,498		49.40%	28.40%	0.80%	21.40%	<b>Craig Slaughter</b> , Executive Director
157	156	<a href="#">National Grid</a>	\$7,487	-15.80%	\$4,627	\$2,860	49.60%	30.80%	3.40%	16.20%	<b>Terrence Bertrand</b> , Director-Investment Mgmt. Dept.
158	167	<a href="#">South Dakota</a>	\$7,450	-10.20%	\$7,312	\$138		19.60%	1.30%	79.10%	<b>Matt Clark</b> , State Investment Officer
159	158	<a href="#">GlaxoSmithKline</a>	\$7,324	-17.00%	\$3,268	\$4,056	47.00%	39.00%	2.00%	12.00%	<b>Eileen Leahy</b> , Asst. Treasurer-Benefits Finance
160	161	<a href="#">Rhode Island Employees</a>	\$7,295	-16.70%	\$7,105	\$190	58.80%	26.30%	0.30%	14.60%	<b>Kenneth Goodreau</b> , CIO
161	166	<a href="#">Allstate</a>	\$7,246	-14.20%	\$3,951	\$3,295					<b>David Walsh</b> , Managing Director
162	164	<a href="#">Bristol-Myers Squibb</a>	\$7,175	-16.20%	\$4,121	\$3,054					<b>Robert D. Ramnarine</b> , Director-Pen. & Svgs. Inv. Mgmt.
163	187	<a href="#">Delaware Public Employees</a>	\$7,096	-4.30%	\$7,096		54.60%	22.90%	4.40%	18.10%	<b>David Craik</b> , Pension Administrator
164	169	<a href="#">Dominion Resources</a>	\$7,067	-11.90%	\$4,580	\$2,487	43.00%	22.00%	1.00%	34.00%	<b>Bill McHugh</b> , Asst. Treasurer-Asset Mgmt.
165	170	<a href="#">ITT</a>	\$7,024	-12.00%	\$4,942	\$2,082					

166	172	<a href="#">Orange County</a>	\$7,008	-11.70%	\$7,008		37.90%	31.20%	1.10%	29.80%	<b>Shanta Chary</b> , CIO
167	162	<a href="#">Montana Board of Investments</a>	\$6,916	-17.20%	\$6,916		54.50%	27.80%	0.90%	16.80%	<b>Carroll South</b> , Executive Director
168	108	<a href="#">Merrill Lynch</a>	\$6,852	-47.30%	\$2,261	\$4,591					
169	185	<a href="#">Ohio Deferred Comp.</a>	\$6,809	-8.70%		\$6,809					<b>Keith Overly</b> , Executive Director
170	178	<a href="#">Los Angeles Water &amp; Power</a>	\$6,778	-12.40%	\$6,778		51.10%	40.70%	4.70%	3.60%	<b>Sangeeta Bhatia</b> , Retirement Plan Manager
171	171	<a href="#">Walt Disney</a>	\$6,755	-15.00%	\$4,202	\$2,553	46.00%	34.00%		20.00%	<b>Mitchell K. Polon</b> , VP-Fin'l Risk Mgmt. & Invest.
172	168	<a href="#">Presbyterian Church</a>	\$6,697	-18.70%	\$6,457	\$240	59.40%	29.00%	1.30%	10.30%	<b>Judith D. Freyer</b> , SVP, Treasurer & CIO
173	133	<a href="#">Time Warner</a>	\$6,657	-33.70%	\$2,932	\$3,725					
174	177	<a href="#">FirstEnergy</a>	\$6,604	-15.00%	\$4,307	\$2,297	54.20%	32.80%	0.90%	12.10%	<b>Don Perrine</b> , Director-Investment Management
175	175	<a href="#">Cook County Employees</a>	\$6,600	-15.40%	\$6,600		60.80%	35.80%	0.20%	3.20%	<b>Daniel R. Degnan</b> , Executive Director
176	160	<a href="#">SUPERVALU</a>	\$6,569	-25.20%	\$1,433	\$5,136					<b>Gary D. Martin</b> , VP-Pension Investments
177	199	<a href="#">UFCW Industry, III.</a>	\$6,535	-5.80%	\$6,535						
178	180	<a href="#">Bank of New York Mellon</a>	\$6,445	-14.70%	\$3,220	\$3,225	56.00%	34.00%		10.00%	<b>Mark Kuzma</b> , Director-Pension Investments
179	179	<a href="#">CBS</a>	\$6,436	-15.60%	\$3,224	\$3,212	26.60%	69.20%	0.80%	3.40%	<b>J. Kenneth Hill</b> , VP & Asst. Treasurer
180	176	<a href="#">American Electric</a>	\$6,402	-17.90%	\$3,607	\$2,795	53.30%	38.70%	1.20%	6.80%	<b>J. Steven Kiser</b> , Director-Trusts & Investments
181	188	<a href="#">Oklahoma Public Employees</a>	\$6,390	-13.10%	\$5,863	\$527	58.00%	41.00%	1.00%		<b>Tom Spencer</b> , Executive Director (DB); <b>Ray Pool</b> , Administrator (DC)
182	193	<a href="#">California Savings Plus</a>	\$6,384	-12.50%		\$6,384					<b>Michelle Berklacich</b> , Administrator
183	181	<a href="#">Target</a>	\$6,272	-16.90%	\$1,855	\$4,417	40.00%	22.00%	1.00%	37.00%	<b>Jeff Bailey</b> , Director-Benefits Finance
184	174	<a href="#">Duke Energy</a>	\$6,229	-21.10%	\$3,336	\$2,893	61.00%	33.00%	1.00%	5.00%	<b>S.L. Love</b> , General Mgr.-LT Inv. & Asst. Tr.
185	186	<a href="#">Hartford Financial</a>	\$6,202	-16.50%	\$3,551	\$2,651					
186	173	<a href="#">Unisys</a>	\$6,193	-21.60%	\$4,193	\$2,000					
187	202	<a href="#">Liberty Mutual</a>	\$6,190	-8.20%	\$3,170	\$3,020					
188	208	<a href="#">General Mills</a>	\$6,162	-5.40%	\$4,129	\$2,033					
189	189	<a href="#">FMR</a>	\$6,155	-16.30%	\$577	\$5,578					
190	191	<a href="#">Arizona Public Safety</a>	\$6,108	-16.60%	\$6,108		63.10%	20.90%	3.40%	12.60%	<b>James Hacking</b> , Administrator
191	194	<a href="#">IME</a>	\$6,108	-15.00%	\$6,108		48.90%	20.20%	0.10%	30.80%	<b>Kenneth M. Miranda</b> , Director-Investment Office
192	192	<a href="#">Reynolds American</a>	\$6,047	-17.20%	\$4,537	\$1,510					
193	211	<a href="#">Anheuser-Busch</a>	\$6,027	-6.70%	\$2,175	\$3,852	68.00%	26.00%	1.00%	5.00%	<b>Daniel Kraus</b> , Asst. Treasurer

194	196	<a href="#">Sacramento County</a>	\$6,023	-15.50%	\$5,474	\$549	49.70%	21.10%	2.20%	27.00%	<b>Jeffrey W. States</b> , CIO (DB); <b>Mari Lynn Shimamoto</b> , CIO (DC)
195	184	<a href="#">Southern California Edison</a>	\$5,932	-20.50%	\$2,827	\$3,105	63.60%	26.20%	6.50%	3.70%	<b>David Ertel</b> , Director-Investments
196	195	<a href="#">Wyeth</a>	\$5,914	-17.60%	\$3,379	\$2,535	56.10%	30.90%		13.00%	<b>Richard J. Fichtel</b> , Director-Benefit Plan Investments
197	217	<a href="#">Los Angeles County Deferred</a>	\$5,834	-5.70%		\$5,834					
198	165	<a href="#">Morgan Stanley</a>	\$5,827	-31.40%	\$1,785	\$4,042					
199	200	<a href="#">Wyoming Retirement</a>	\$5,750	-15.80%	\$5,477	\$273	58.30%	31.10%		10.60%	<b>Thomas Williams</b> , Executive Director
200	206	<a href="#">Goodyear Tire &amp; Rubber</a>	\$5,715	-13.60%	\$3,866	\$1,849					
Top 200 total			\$4,706,818								