

THE OHIO RETIREMENT STUDY COUNCIL

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CHANGES IN EMPLOYER CONTRIBUTION RATES (AS PERCENT OF PAYROLL)

NON-UNIFORMED EMPLOYEE SYSTEMS

YEAR CHANGE OCCURED	PERS STATE	PERS LOCAL	STRS	SERS
1920			5.57	
1923			4.70	
1924			3.70	
1926			3.60	
1927			3.57	
1930			3.45	
1935	4.80			
1937				5.57
1938			3.82	
1939		4.80	4.44	5.50
1941			4.00	
1942		4.30		5.00
1943	4.30			
1945			5.00	5.50
1946		5.40	4.75	
1947	5.40		5.75	6.50
1948		5.70	7.50	7.00
1949	6.05		7.25	
1950		5.90		
1951	6.95		8.50	8.00
1952		7.00	8.00	7.75
1953	7.10			7.50
1955			9.25	8.00
1956		7.25		
1957	7.35			

Pension Profiles

YEAR CHANGE OCCURED	PERS STATE	PERS LOCAL	STRS	SERS
1958			9.33	
1959	7.41	7.31	10.41	
1960		8.51		9.22
1961	8.61			
1963	7.91	7.27		
1964		7.37	11.00	
1965	8.03		11.27	10.00
1966	9.00		11.50	
1967		8.00		
1969	10.00	9.00	12.90	11.40
1973	10.40	9.40		
1974			12.55	12.50
1975	12.00	11.20		
1976		11.90		
1977	13.71	13.95	13.50	
1983				14.00*
1984			14.00	
1991	13.31	13.55		
2000**				
2006	13.54	13.70		
2007	13.77	13.85		
2008	14.00	14.00		

*In addition to the 14% employer contribution rate, the SERS board was authorized by H.B. 290 effective 9/9/88 to impose an employer surcharge on the salaries of members earning below a minimum compensation amount in order to fund health care benefits. S.B. 270 (eff. 4/9/01) limited the maximum employer surcharge amount to no more than 2% of an individual employer's payroll for employees covered under SERS and limited the aggregate amount collected through the employer surcharge to no more than 1.5% of the total SERS active member payroll.

**In 2000, the PERS board adopted a temporary employer contribution rate rollback for July 2000 through December 2000. The PERS State rollback rate as 7.99% for that period; the PERS Non-State rollback rate was 8.13% for that period.