

THE OHIO RETIREMENT STUDY COUNCIL

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February, 2010

Number 14-10

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OHIO RETIREMENT SYSTEMS

GENERAL REVENUE FUND – SUBSIDIES

Appropriation Item	Fiscal Year 10	Fiscal Year 11
090-510 PERS Cost of Living	\$0	\$0
090-511 STRS Cost of Living	\$0	\$0
090-512 SERS Cost of Living	\$0	\$0

These state subsidies are authorized by R.C. §§145.321 (PERS), 3307.693 (STRS) and 3309.371 (SERS), and fund the ad hoc increases enacted in H.B. 377 (102nd General Assembly – 1957). Public employees, teachers and school employees who were receiving a pension prior to June 29, 1955 were granted variable increases based on the date of retirement. These state subsidies were eliminated in H.B. 94 effective 6-6-01.

Appropriation Item	Fiscal Year 10	Fiscal Year 11
090-520 PERS Pension Benefits	\$0	\$0
090-521 STRS Pension Benefits	\$0	\$0
090-522 SERS Pension Benefits	\$0	\$0
090-523 HPRS	\$0	\$0
090-524 OP&F	\$8,000	\$7,500

These state subsidies are authorized by R.C. §§145.326 (PERS), 3307.695 (STRS), 3309.376 (SERS), 5505.171 (HPRS) and 742.374 (OP&F), and fund the ad hoc increases enacted in H.B. 284 (109th General Assembly – 1971). Persons who were receiving a pension prior to July 1, 1968 were eligible for an additional monthly payment of two dollars for each year between their effective date of retirement and December 31, 1971, or fifty dollars, whichever is less. These state subsidies were eliminated for PERS, STRS, SERS, and HPRS in H.B. 94 effective 6-6-01.

Appropriation Item	Fiscal Year 10	Fiscal Year 11
090-530 PERS Ad Hoc Cost of Living	\$0	\$0
090-531 STRS Ad Hoc Cost of Living	\$0	\$0
090-532 SERS Ad Hoc Cost of Living	\$0	\$0
090-533 HPRS Ad Hoc Cost of Living	\$0	\$0
090-534 OP&F Ad Hoc Cost of Living	\$95,000	\$90,000

These state subsidies are authorized by R.C. §§145.3210 (PERS), 3307.698 (STRS), 3309.3710 (SERS), 5505.173 (HPRS) and 742.3712 (OP&F), and fund the ad hoc increases first granted in H.B. 204 (113th General Assembly – 1979) and later codified in H.B. 638 (114th General Assembly – 1981). Persons who were receiving an age and service or disability pension prior to July 1, 1974 were eligible for a supplemental payment of five percent of the first five thousand dollars of their annual pension. Also, persons who were receiving a survivor benefit on or after June 14, 1951 through August 26, 1970 from PERS STRS or SERS were eligible for a five percent increase in their annual benefit. Persons receiving a survivor benefit prior July 1, 1981 from HPRS or OP&F were eligible for a supplemental payment of five percent if the first five thousand dollars of their annual benefit. These state subsidies were eliminated for PERS, STRS, SERS and HPRS in H.B. 94 effective 6-6-01.

Appropriation Item	Fiscal Year 10	Fiscal Year 11
090-544 OP&F State Contribution	\$0	\$0

This state subsidy is authorized by R.C. §742.36 and is known as the “State contribution”. The state contribution had been made annually to the 454 local police and firemen pension funds in existence prior to their consolidation in OP&F. The annual contribution was continued and paid into OP&F and has remained unchanged since the consolidation in 1967. This state subsidy was eliminated in H.B. 66 effective 6-30-05.

Appropriation Item	Fiscal Year 10	Fiscal Year 11
090-554 OP&F Survivor Benefits	\$720,000	\$680,000

This state subsidy is authorized by R.C. §742.361 and funds the survivor benefit increases enacted in H.B. 215 (108th General Assembly – 1970), S.B. 48 (110th General Assembly – 1974) and H.B. 268 (111th General Assembly – 1976).

This subsidy was limited by H.B. 694 (114th General Assembly – 1981) to persons who first received survivor benefits prior to July 1, 1981. For survivors first receiving benefits on or after July 1, 1981, OP&F is required to make payment from its own resources.

Appropriation Item	Fiscal Year 10	Fiscal Year 11
090-575 OP&F Death Benefits	\$20,000,000	\$20,000,000

This state subsidy is authorized by R.C. §742.61 and funds benefits payable under the Ohio Public Safety Officers Death Benefit Fund to the surviving spouses and dependent children of law enforcement officers and firefighters who die in the line of duty or from injuries sustained in the line of duty. OP&F administers the Death Benefit Fund; the State of Ohio funds the benefits payable thereunder.