

ACTIVE CONTRIBUTING MEMBERS	
PERS	374,002
STRS	181,443
SERS	125,465
OP&F	28,927
HPRS	1,544
TOTAL	711,381

INACTIVE MEMBERS	
PERS	395,445
STRS	151,541
SERS	99,091
OP&F	2,193
HPRS	143
TOTAL	648,413

BENEFICIARIES AND RECIPIENTS	
PERS	166,516
STRS	129,659
SERS	65,757
OP&F	25,317
HPRS	1,376
TOTAL	388,625

CONTRIBUTION RATES (2010)		
	EMPLOYEE	EMPLOYER
PERS State	10.00%	14.00%
PERS Local	10.00%	14.00%
PERS Public Safety⁹	10.50%	17.87%
PERS Law¹⁰	11.10%	17.87%
STRS	10.00%	14.00%
SERS	10.00%	14.00% ¹¹
OP&F Police	10.00%	19.50%
OP&F Fire	10.00%	24.00%
HPRS	10.00%	26.50%

ALLOCATION TO HEALTH CARE (2010)	
PERS	5.00%
STRS	1.00%
SERS¹²	0.46%
OP&F	6.75%
HPRS	4.50%

FUNDED RATIO	
PERS	75.3%
STRS	60.0%
SERS	68.4%
OP&F	65.1%
HPRS	66.7%

FUNDING PERIOD FOR PENSION	
PERS State	37
PERS Local	26
PERS Law	32
PERS Total	30
STRS	Infinite
SERS	30
OP&F	Infinite
HPRS	Infinite

⁹Includes law enforcement officers who are eligible to retire at age 52 with 25 years of service.

¹⁰Includes law enforcement officers who are eligible to retire at age 48 with 25 years of service.

¹¹Excludes employer surcharge.

¹²Excludes employer surcharge.

THE OHIO RETIREMENT STUDY COUNCIL

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PENSION FACTS FOR OHIO'S PUBLIC RETIREMENT SYSTEMS*

March 2010
(Dollars in Millions)

Voting Members

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Dan Dodd
Lynn Wachtmann

Senators

Kirk Schuring, *Vice-Chair*
Keith Faber
Sue Morano

Governor's Appointees

Doug Gillum
Rich Murray
Dale Van Vyven

Non-Voting Members

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William Estabrook, *Ohio Police & Fire Pension Fund (OP&F)*
Mike Nehf, *State Teachers Retirement System (STRS)*
Dan Weiss, *Highway Patrol Retirement System (HPRS)*
James R. Winfree, *School Employees Retirement System (SERS)*

Director

Aristotle L. Hutras

*SERS & STRS numbers are based on FY ending 6/30/09; PERS, OP&F, and HPRS numbers are based on the calendar year ending 12/31/08.

ASSETS ¹	
PERS ²	\$59,201.5
STRS ³	53,073.0
SERS	8,510.6
OP&F	8,196.3
HPRS	571.4
TOTAL	\$129,552.8

INCOME (All Sources)	
PERS	(\$19,290.1)
STRS	(12,363.7)
SERS	(1,678.7)
OP&F	(3,171.5)
HPRS	(204.2)
TOTAL	(\$36,708.2)

HEALTH CARE EXPENSES	
PERS ⁷	\$1,377.3
STRS	558.3
SERS	215.4
OP&F	153.4
HPRS	8.5
TOTAL	\$2,312.9

INVESTMENT INCOME	
PERS	(\$22,770.4)
STRS	(15,209.5)
SERS	(2,526.4)
OP&F	(3,839.2)
HPRS	(238.4)
TOTAL	(\$44,583.9)

TOTAL EXPENSES ⁶	
PERS	\$5,069.0
STRS	5,363.7
SERS	996.8
OP&F	1,054.7
HPRS	58.1
TOTAL	\$12,542.3

REFUNDS	
PERS	\$221.3
STRS	129.3
SERS	34.2
OP&F	17.7
HPRS	0.57
TOTAL	\$403.07

UNFUNDED ACCRUED LIABILITIES ⁴	
PERS ⁵	\$18,150.5
STRS	36,538.1
SERS	4,745.8
OP&F	4,998.0
HPRS	301.3
TOTAL	\$64,733.7

BENEFITS	
PERS	\$4,766.2
STRS	5,172.1
SERS	938.9
OP&F	1,020.9
HPRS	56.8
TOTAL	\$11,954.9

PAYROLLS	
PERS ⁸	\$12,801.1
STRS	10,800.8
SERS	2,787.4
OP&F	1,900.9
HPRS	94.3
TOTAL	\$28,384.5

ACTUARIAL ASSUMPTIONS		
	INTEREST	PAYROLL
PERS	8.00%	4.00%
STRS	8.00%	3.50%
SERS	8.00%	4.00%
OP&F	8.25%	4.00%
HPRS	8.00%	4.00%

CUSTODIAL BANK		
	Domestic Equities	International Equities
PERS	JP Morgan	JP Morgan
STRS	Fifth Third	Bank of NY
SERS	Huntington	Mellon
OP&F	Huntington	Bank of NY
HPRS	US Bank	-----

¹Reflects net assets available for benefits rather than assets.

²All PERS numbers include the Traditional, Combined, and Member Directed plans unless otherwise noted.

³All STRS numbers include the Defined Benefit and Defined Contribution plans unless otherwise noted.

⁴Excludes health care.

⁵Includes Traditional and Combined Plans.

⁶Does not include investment administrative expenses, which are included in investment income.

⁷Includes Traditional and Combined Plans.

⁸Includes Traditional and Combined Plans.