

# THE OHIO RETIREMENT STUDY COUNCIL

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## Comparison of Law Enforcement Age and Service Benefits of the Ohio Retirement Systems and Regular PERS Age and Service Benefits

Pension Profiles

	<b>PERS Non-Law Enforcement</b>	<b>PERS-LE Group A<sup>1</sup></b>	<b>PERS - LE Group B<sup>2</sup></b>	<b>OP&amp;F</b>	<b>HPRS<sup>3</sup></b>
Normal age and service requirements	5 years at age 65 or 30 years at any age	25 years at age 52 or 15 years at age 62	25 years at age 48 or 15 years at age 62	25 years at age 48 or 15 years at age 62	25 years at age 48 or 20 years at age 52
Normal age and service benefits	2.2% x FAS x first 30 years, plus 2.5% x FAS x years in excess of 30	2.5% x FAS x first 25 years, plus 2.1% x FAS x years in excess of 25	2.5% x FAS x first 25 years plus 2.1% FAS x years in excess of 25	2.5% x FAS x first 20 years, plus 2.0% x FAS x next five years, plus 1.5% x FAS x years in excess of 25	2.5% x FAS x first 20 years, plus 2.25% x FAS x next 5 YOS, plus 2.0% x FAS x years in excess of 20.
Early retirement requirements	5 years at age 60 or 25 years at age 55	25 years at age 48	Not applicable	Not applicable	20 years at age 48
Early retirement benefits	Normal benefit reduced by 25 to 3% from ages 55 to 64	Normal benefit reduced by 25 to 7% from ages 48 to 51	Not applicable	Not applicable	Normal benefit reduced by 25 to 7% from ages 48 to 51
Alternate retirement requirements	Not applicable	15 years payable at age 52	15 years payable at age 52	15 years payable at age 48, provided 25 years have elapsed from the date of employment	15 years payable at age 55
Alternate retirement benefits	Not applicable	1.5% x FAS x total service credit	1.5% of FAS x total service credit	1.5% x FAS x total service credit	1.5% x FAS x total service credit

<sup>1</sup>PERS-LE Group A consists of Hamilton County Municipal Court Bailiffs..

<sup>2</sup>PERS-LE Group B consists of members other than Hamilton County Municipal County Bailiffs.

<sup>3</sup>Members of HPRSare subject to a mandatory retirement age of 60.