Public employees retirement system; exemption from compulsory membership.

Sec. 145.03. A public employees retirement system is hereby created for the employees of the state and of the several local authorities mentioned in section 145.01 of the Revised Code. Membership in the system shall be compulsory and shall consist of all public employees upon being appointed. Provided, a student whose employment will not exceed eight hundred hours in any calendar year *** or any new employee, not a member at the time of his employment, whose employment will not exceed twenty hours per week, may be exempted from compulsory membership by filing a written application for exemption with the public employees retirement board within one month after being employed. Such an application for exemption, when approved, shall be irrevocable while the employee continuously is employed in such part-time capacity and the employee shall forever be barred from claiming or purchasing membership rights or credit for the particular period covered by such exemption. Any employee who is, or who becomes a member must continue such membership as long as he is a public employee, even though he may be in or transferred to an exempted class or group.

Section 3. Any member, eligible for any of the retirement allowances or other benefits provided in Chapters 145.. 3307., and 3309. of the Revised Code as of June 30, 1959, or July 1, 1959, and who terminated his public service during the month of June. 1959, but did not file an application for retirement, may file, as provided by law, during the month of July, 1959, and shall be eligible for retirement as of June 30, 1959, or July 1, 1959, and any such member or any member retiring on June 30, 1959, or July 1, 1959, voluntarily or otherwise, shall be eligible for allowances or benefits as computed under the provisions of this act.