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Sec. 145.03. A public employees retirement system is hereby created for the public employees of the state and of the several local authorities mentioned in section 145.01 of the Revised Code. Membership in the system is compulsory upon being employed, except that a student who is not a member at the time of his employment and whose employment with the school, college, or university in which he is enrolled and regularly attending classes will not exceed fifteen hundred hours in any calendar year may choose to be exempted from compulsory membership by signing a written application for exemption within the first month after being employed and filing the application with the public employees retirement board.

All applications, when approved by the public employees retirement board and filed with the employer, shall be irrevocable while the employee is continuously employed in such exempted capacity and the employee shall forever be barred from claiming or purchasing membership rights or credit for the particular period covered by the exemption. Any employee who is, or who becomes, a member, shall continue the membership as long as he is a public employee, even though he may be in or transferred to an exempted class or group.

SECTION 5. This act is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety. The reason for such necessity is that there are persons who would be eligible to retire under the Public Employees, School Employees, or State Teachers Retirement System as soon as the purchase of service

credit the act authorizes becomes effective. Therefore, this act shall go into immediate effect.

Emergency Clause Eff. - 5-4-92