

137 O.L.
Am. N.B. 1006

Sec. 145.06. (A) Any vacancy occurring in the term of any employee member of the public employees retirement board shall be filled by the remaining members of the board for the unexpired term of such member.

Any employee member of the board who fails to attend the meetings of the board for three months or longer, without valid excuse, shall be considered as having resigned, and the board shall declare his office vacated as of the date of the adoption of a proper resolution.

(B) IF A VACANCY OCCURS DURING THE TERM OF OFFICE OF THE RETIRANT MEMBER OF THE BOARD, THE REMAINING MEMBERS OF THE BOARD SHALL ELECT A SUCCESSOR RETIRANT MEMBER WHO SHALL HOLD OFFICE FOR THE REMAINDER OF THE PREDECESSOR RETIRANT MEMBER'S TERM. THE SUCCESSOR RETIRANT MEMBER SHALL BE A FORMER MEMBER OF THE PUBLIC EMPLOYEES RETIREMENT SYSTEM WHO IS A RECIPIENT OF SERVICE RETIREMENT BENEFITS UNDER THIS CHAPTER AND A RESIDENT OF THIS STATE, OR A MEMBER OF THE SYSTEM WHO IS A RECIPIENT OF A DISABILITY ALLOWANCE UNDER THIS CHAPTER AND A RESIDENT OF THIS STATE.

IF A RETIRANT MEMBER OF THE BOARD FAILS TO ATTEND THE MEETINGS OF THE BOARD FOR THREE MONTHS OR LONGER, WITHOUT VALID EXCUSE, HE SHALL BE CONSIDERED AS HAVING RESIGNED, AND THE BOARD SHALL DECLARE HIS OFFICE VACATED AS OF THE DATE OF THE ADOPTION OF A PROPER RESOLUTION.

IF AS A RESULT OF CHANGED CIRCUMSTANCES THE RETIRANT MEMBER WOULD NO LONGER QUALIFY FOR MEMBERSHIP ON THE BOARD AS THE RETIRANT MEMBER, HIS OFFICE SHALL BE CONSIDERED VACANT, AND A SUCCESSOR RETIRANT MEMBER SHALL BE CHOSEN IN THE MANNER SPECIFIED IN THIS DIVISION.

EFFECTIVE
August 21, 1978