

Page 1 of 1

\* Repealed Sub. H.B. 416  
EFF 10/13/00

142 of  
Am. Sub.  
S.B. 138

Sec. 145.203. A MEMBER OF THE PUBLIC EMPLOYEES RETIREMENT SYSTEM WHO IS MAKING CONTRIBUTIONS TO THE RETIREMENT SYSTEM ON THE BASIS OF HIS EARNABLE SALARY AS AN ELECTED OFFICIAL MAY ELECT ALSO TO CONTRIBUTE TO THE RETIREMENT SYSTEM ON THE BASIS OF HIS EARNABLE SALARY AS AN EMPLOYEE OF AN OHIO CORPORATION ORGANIZED NOT FOR PROFIT THE PURPOSE OF WHICH IS TO OWN, MANAGE, AND OPERATE A PROFESSIONAL SPORTS ORGANIZATION, IF THE CORPORATION HAS PLEDGED TO TRANSFER ALL RECEIPTS IN EXCESS OF ACTUAL AND NECESSARY EXPENSES TO THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY IN WHICH THE CORPORATION HAS ITS PRINCIPAL PLACE OF BUSINESS.

A MEMBER WHO CHOOSES TO MAKE THE ELECTION PERMITTED BY THIS SECTION SHALL DO SO ON A FORM WHICH SHALL BE PROVIDED BY THE PUBLIC EMPLOYEES RETIREMENT BOARD. WITH REGARD TO THE MEMBER ONLY, THE CORPORATION THAT EMPLOYS THE MEMBER SHALL BE CONSIDERED AN EMPLOYER AS DEFINED IN SECTION 145.01 OF THE REVISED CODE AND SHALL CONTRIBUTE TO THE RETIREMENT SYSTEM IN ACCORDANCE WITH SECTION 145.48 OF THE REVISED CODE.

FOR THE PURPOSE OF DETERMINING THE FINAL AVERAGE SALARY OF A MEMBER WHO MAKES THE ELECTION PERMITTED BY THIS SECTION, THE MEMBER'S EARNABLE SALARY FOR EACH YEAR SUBSEQUENT TO THE DATE OF THE ELECTION SHALL BE CONSIDERED TO BE THE TOTAL OF HIS EARNABLE SALARY AS AN ELECTED OFFICIAL AND HIS EARNABLE SALARY AS AN EMPLOYEE OF THE CORPORATION.

SECTION 3. The repeal of section 145.203 of the Revised Code by this act shall not affect any contributions made or service credit earned under that section prior to the effective date of this act.

Effective  
7/20/88

(HB416)