

136 O.L.
Am. Sub. H.B. 268

Sec. 145.20. Any elective official of the state of Ohio or of any political subdivision thereof having employees in the public employees retirement system shall be considered as an employee of state or such political subdivision, and may become a member of the system upon application to the public employees retirement board, with all the rights, privileges, and obligations of membership. Service as any such elective official by any member of the system rendered prior to January 1, 1935, shall be included as

prior service, provided the member has completed three years of contributing service, or the equivalent thereof, in the public employees retirement system subsequent to the date that membership is established.

Credit for service between January 1, 1935, and the date that membership is established, may be secured by the elective official provided he pays into the employees' savings fund an amount equal to the accumulated contributions of the member had he been a member during the period DETERMINED BY APPLYING THE MEMBER CONTRIBUTION RATE IN EFFECT AT THE TIME OF PAYMENT TO THE FULL SALARY OF THE MEMBER DURING ALL PERIODS OF SERVICE AFTER JANUARY 1, 1935, COVERED BY SECTIONS 145.01 TO 145.58 OF THE REVISED CODE, FOR WHICH CONTRIBUTIONS HAVE NOT BEEN PAID, PLUS INTEREST ON SUCH AMOUNT COMPOUNDED ANNUALLY AT A RATE TO BE DETERMINED BY THE BOARD and completes one and one-half years of contributing membership, or the equivalent thereof, in the public employees retirement system subsequent to the date membership was established. THE MEMBER MAY CHOOSE TO PURCHASE ONLY PART OF SUCH CREDIT IN ANY ONE PAYMENT. The public employees retirement board shall determine the amount and manner of payment of such contributions. IN THE EVENT OF DEATH OR WITHDRAWAL FROM SERVICE, THE PAYMENT INTO THE EMPLOYEES' SAVINGS FUND FOR SUCH SERVICE CREDIT SHALL BE CONSIDERED AS ACCUMULATED CONTRIBUTIONS OF THE MEMBER.

Effective Aug. 20, 1976