Sec. 145.28 (486-33a). Withdrawal of exemption.

Any public *** employee who *** exempted himself from membership *** may withdraw such exemption at any time and *** may make such payments, with regular interest thereon, as he would have made if he had been a member continuously. *** Such withdrawal of exemption *** does not entitle a member to receive prior service credit for service prior to January 1, 1935, in any capacity which comes within *** sections 145.01 to 145.57, inclusive, of the Revised Code, unless such member *** has made such payments, with regular interest thereon, as he would have made if he had been a member continuously ***. An employee who withdraws an exemption and makes such payments shall not become eligible ior a retirement allowance as provided in *** section 145.32, 145.33, 145.34, 145.35, or 145.36 of the Revised Code, until after having completed three years of contributing membership in *** the public employees retirement system subsequent to the date of the withdrawal of such exemption. The public employees retirement board shall have full power to determine the amount and manner of such payments.