

Page 1 of 1

141 of
Am. N.B. 502

Sec. 145.291. Any member, who subsequent to January 1, 1935, and the date membership was established was off the payroll for not more than one year on a leave of absence approved by the then appointing authority, shall have the right to make such payment, at the contribution rate in effect at the time of payment, with interest on such amount compounded annually at a rate to be determined by the board as he would have made if he had continued on the payroll at the EARNABLE salary he was receiving at the time his public service was interrupted provided that subsequent to such leave of absence he returned to regular contributing status in this system for at least twelve calendar months. The member may choose to purchase only part of such credit in any one payment, subject to board rules. The payment shall entitle the member to receive service credit for the leave of absence. The payment, together with any regular interest, shall, in the event of death or withdrawal from service of the member prior to retirement, be considered as accumulated contributions of the member.

Effective
4/24/86

Emergency
clause