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142 OL  
Am. Sub.  
S.B. 138

Sec. 145.292. WITHIN NINETY DAYS AFTER THE EFFECTIVE DATE OF THIS SECTION, A CONTRIBUTING MEMBER OF THE PUBLIC EMPLOYEES RETIREMENT SYSTEM MAY PURCHASE CREDIT FOR PREVIOUS EMPLOYMENT NOT COVERED BY THE RETIREMENT SYSTEM AS AN EMPLOYEE OF A MUNICIPAL ZOO OR A ZOOLOGICAL SOCIETY ASSOCIATED WITH A MUNICIPAL ZOO IF AT THE TIME OF HIS EMPLOYMENT THE ZOO OR ZOOLOGICAL SOCIETY ALSO EMPLOYED ONE OR MORE MEMBERS OF THE RETIREMENT SYSTEM. FOR EACH YEAR OR PART OF A YEAR OF SERVICE CREDIT PURCHASED UNDER THIS SECTION, THE MEMBER SHALL PAY THE FOLLOWING:

(A) INTO THE EMPLOYEES' SAVINGS FUND, AN AMOUNT DETERMINED BY MULTIPLYING THE MEMBER'S SALARY FOR THE YEAR OR PART OF A YEAR BY THE EMPLOYEE CONTRIBUTION RATE THEN IN EFFECT;

(B) INTO THE EMPLOYER'S SAVINGS FUND, AN AMOUNT DETERMINED BY MULTIPLYING THE MEMBER'S SALARY FOR THE YEAR OR PART OF A YEAR BY THE EMPLOYER CONTRIBUTION RATE THEN IN EFFECT.

A MEMBER MAY PURCHASE ALL OR PART OF THE CREDIT FOR WHICH HE IS ELIGIBLE IN ONE OR MORE PAYMENTS.

Effective  
7/20/88