Vage. 2 of Sec. 145.33. (A) Except as provided in division (B) of this section, a member with at least five years of total service credit who has attained age sixty, or who has thirty years of total Ohio service credit, may apply for age and service retirement, which shall consist of:

3

(1) An annuity having a reserve equal to the amount of the member's accumulated contributions at that time:

(2) A pension equal to the annuity provided by division (A)(1) of this section:

(3) An additional pension, if the member can qualify for prior service, equal to forty dollars multiplied by the number of years, and fraction thereof, of such prior and military service credit:

(4) A basic annual pension equal to one hundred eighty dollars if the member has ten or more years of total service credit as of October 1, 1956, except that the basic annual pension shall not exceed the sum of the annual

benefits provided by divisions (A)(1), (2), and (3) of this section. The cost of the basic annual pension shall be included in the deficiency contribution provided by sections 145.48 and 145.50 of the Revised Code.

(5) When a member retires on age and service retirement, the member's total annual single lifetime allowance, including the allowances provided in divisions (A)(1), (2), (3), and (4) of this section, shall be not less than a base amount adjusted in accordance with division (A)(5) of this section and determined by multiplying the member's total service credit by the greater of the following:

(a) Eighty-six dollars:

(b) Two and one-tenth per cent of the member's final average salary for each of the first thirty years of service plus two and one-half per cent of the member's final average salary for each subsequent year of service.

The allowance shall be adjusted by the factors of attained age or years of service to provide the greater amount as determined by the following schedule:

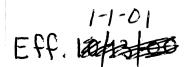
Attained	or Total S		Percentage of
Birthday	Cre	dit	Base
			Amount
58	2	5	75
59	2	6	80
· 60	2'	7	85
61			88
	2	8	90
62			91
63			94
	2	9	95
64			97
65	30 or	more	100

Members shall vest the right to a benefit in accordance with the following schedule, based on the member's attained age by September 1, 1976:

	Percentage	
Attained of		
Birthday	Base	
	Amount	
66	102	
67	104	
68	106	
69	108	
70 or more	110	

(6) The total annual single lifetime allowance that a member shall receive under division (A)(5) of this section shall not exceed the lesser of one hundred per cent of the member's final average salary or the limit established by section 415 of the "Internal Revenue Code of 1986," 100 Stat. 2085, 26 U.S.C.A. 415, as amended.

(B)(1) FOR THE PURPOSES OF DIVISIONS (B) TO (F) OF THIS SECTION, "TOTAL SERVICE CREDIT AS A LAW ENFORCE-



MENT OFFICER" INCLUDES CREDIT FOR MILITARY SERVICE TO THE EXTENT PERMITTED BY DIVISION (F)(2) OF THIS SEC-TION.

Page Z of 3

(2) A member who MEETS THE CONDITIONS IN DIVISION (B)(2)(a), (b), OR (c) OF THIS SECTION MAY APPLY FOR AN AGE AND SERVICE RETIREMENT BENEFIT UNDER THIS DIVI-SION:

(a) EXCEPT AS PROVIDED IN DIVISION (B)(2)(b) OF THIS SECTION, has at least twenty-five years of total service credit, including eredit for military service under division (C)(2) of this section, while serving as a law enforcement officer and who has attained age fifty-two may apply for an age and service retirement benefit, which;

(b) HAS AT LEAST TWENTY-FIVE YEARS OF TOTAL SER-VICE CREDIT AS A LAW ENFORCEMENT OFFICER WHILE SERVING AS A SHERIFF, DEPUTY SHERIFF, OR TOWNSHIP CONSTABLE OR POLICE OFFICER IN A TOWNSHIP POLICE DE-PARTMENT OR DISTRICT AND HAS ATTAINED AGE FORTY-EIGHT:

(c) HAS AT LEAST FIFTEEN YEARS OF TOTAL SERVICE CREDIT AS A LAW ENFORCEMENT OFFICER AND HAS AT-TAINED AGE SIXTY-TWO.

(3) A BENEFIT PAID UNDER DIVISION (B) OF THIS SEC-TION shall consist of an annual single lifetime allowance equal to the sum of two and one-half per cent of the member's final average salary multiplied by the first twenty years of the member's total service plus two and one-tenth per cent of the member's final average salary multiplied by the number of years of the member's total service credit in excess of twenty years, except that no allowance shall exceed the lesser of ninety per cent of the member's final average salary or the limit established by section 415 of the "Internal Revenue Code of 1986," 100 Stat. 2085, 26 U.S.C.A. 415, as amended.

(2) A member who has at least fifteen years of total service credit, including credit for military service under division (C)(2) of this section, while serving as a law enforcement officer and has attained sixty two years of age may apply for an age and service retirement benefit, which shall consist of an annual single lifetime allowance computed as provided in division (B)(1) of this section. The benefit shall not exceed the limit established by section 415 of the "Internal Revenue Code of 1986," 100 Stat. 2085, 26 U.S.C.A. 415, as amended.

(2) (C) A member with at least fifteen years of total service credit, including credit for military service under division (C)(2) of this section, while serving as a law enforcement officer who voluntarily resigns or is discharged for any reason except death, dishonesty, cowardice, intemperate habits, or conviction of a felony may apply for an age and service retirement benefit, which shall consist of an annual single lifetime allowance equal to one and one-half per cent of the member's final average salary multiplied by the number of years of the member's total service credit. The benefit shall not exceed the limit established by section 415 of the "Internal Revenue Code of 1986," 100 Stat. 2085, 26 U.S.C.A. 415, an amended. The allowance shall commence on the first day of the calendar month following the month in which the application is filed with the public employees retirement board on or after the attainment by the applicant of age fifty-two.

(4) (D)(1) A member who has WITH at least twenty-five years of total service credit, including credit for military service under division (C)(2) of this section, while serving as a law enforcement officer OTHER THAN AS A LAW ENFORCEMENT OFFICER ELIGIBLE FOR A BENEFIT UNDER DIVISION (B)(2)(b) OF THIS SECTION who voluntarily resigns or is discharged for any reason except death, dishonesty, cowardice, intemperate habits, or conviction of a felony, on or after the date of attaining forty-eight years of age, but before the date of attaining fifty-two years of age, may elect to receive a reduced benefit as determined by the following schedule:

Attained Age	Reduced Benefit
48	75% of the benefit payable under division (B) (1) (3) of this section
49	80% of the benefit payable under division (B) (1) (3) of this section
50	86% of the benefit payable under division (B) (1) (3) of this section
51	93% of the benefit payable under division (B) (1) (3) of this section

A member who has at least twenty five years of law enforcement service credit, upon attaining forty eight, forty nine, fifty, or fifty-one years of age, may elect to retire and receive a reduced benefit determined by the above schedule.

(2) If a member elects to receive a reduced benefit on or after the date of attaining AGE forty-eight years of age, but before the date of attaining forty nine years of age, the reduced benefit is payable from the date the member attained forty eight years of age or from the date the member becomes eligible to receive the reduced benefit, whichever is later. If a member elects to receive a reduced benefit on or after the date of attaining forty-nine years of age, but before the date of attaining fifty years of age. the reduced benefit is payable from the date the member attained fortynine years of age or from the date the member becomes eligible to receive the reduced benefit, whichever is later. If a member elects to receive a reduced benefit on or after the date of attaining fifty years of age, but before the date of attaining fifty one years of age, the reduced benefit is payable from the date the member attained fifty years of age or from the date the member becomes eligible to receive the reduced benefit, whichever is later. If a member elects to receive a reduced benefit on or after the date of attaining fifty one years of age, but before the date of attaining fifty two years of age, the reduced benefit is payable from the LATER OF THE date the member attained fifty one years of age or from OF THE MEMBER'S MOST RECENT BIRTHDAY OR the date the member becomes eligible to receive the reduced benefit, whichever is later.

148 O.L.

Sub H.B 416

(3) Once a member elects to receive a reduced benefit determined by the above schedule IN DIVISION (D)(1) OF THIS SECTION and has received a payment, the member may not reelect to change that election.

Page 3 of 3

(4) If a member who has resigned or been discharged has left on deposit the member's accumulated contributions in the employees' savings fund and has not elected to receive a reduced benefit determined by the above schedule IN DIVISION (D)(1) OF THIS SECTION, upon attaining fifty-two years of age, the member shall be entitled to receive a benefit computed and paid under division (B)(1) (3) of this section.

(C) (E) À BENEFIT PAID UNDER DIVISION (B), (C), OR (D) OF THIS SECTION SHALL NOT EXCEED THE LESSER OF NINE-TY PER CENT OF THE MEMBER'S FINAL AVERAGE SALARY OR THE LIMIT ESTABLISHED BY SECTION 415 OF THE "INTERNAL REVENUE CODE OF 1986," 100 STAT. 2085, 26 U.S.C.A. 415, AS AMENDED.

(F)(1) A member with service credit as a law enforcement officer and other service credit under this chapter may elect one of the following:

(a) To have all the member's service credit under this chapter, including credit for service as a law enforcement officer, used in calculating a retirement allowance under division (A) of this section if the member qualifies for an allowance under that division;

(b) If the member qualifies for an allowance under division $(B)_{1}(C)$, OR (D) of this section, to have the member's service credit as a law enforcement officer used in calculating a benefit under that division and the member's credit for all service other than law enforcement service under this chapter used in calculating a benefit consisting of a single life annuity having a reserve equal to the amount of the member's accumulated contributions and an equal amount of the employer's contributions.

(2) Notwithstanding sections 145.01 and 145.30 of the Revised Code, no more than four years of military service credit granted under section 145.30 of the Revised Code and five years of military service credit purchased under section 145.301 or 145.302 of the Revised Code shall be used in calculating service as a law enforcement officer or the total service credit of that person.

(3) Only credit for the member's service as a law enforcement officer or service credit obtained as a police officer or state highway patrol trooper shall be used in computing the benefits under division (B), (C), OR (D) of this section for the following:

(a) Any person who originally is commissioned and employed as a deputy sheriff by the sheriff of any county, or who originally is elected sheriff, on or after January 1, 1975;

(b) Any deputy sheriff who originally is employed as a criminal bailiff or court constable on or after April 16, 1993;

(c) Any person who originally is appointed as a township constable or police officer in a township police department or district on or after January 1, 1981;

(d) Any person who originally is employed as a county narcotics agent on or after September 26, 1984; (e) Any person who originally is employed as an undercover drug agent as defined in section 109.79 of the Revised Code, department of public safety enforcement agent who prior to the effective date of this amendment JUNE 30, 1999 was a liquor control investigator, park officer, forest officer, wildlife officer, state watercraft officer, park district police officer, conservancy district officer, Ohio veterans' home police officer, special police officer for a mental health institution, special police officer for an institution for the mentally retarded and developmentally disabled, or municipal police officer on or after December 15, 1988; 148 O.L

Sub H.B. 416

(f) Any person who originally is employed as a state university law enforcement officer on or after November 6, 1996;

(g) Any person who originally is employed as a Hamilton county municipal court bailiff on or after November 6, 1996;

(h) Any person who is originally employed as a state university law enforcement officer by the university of Akron on or after September 16, 1998:

 (i) Any person who originally is employed as a preserve officer on or after March 18, 1999;

(j) Any person who originally is employed as a natural resources law enforcement staff officer on or after March 18, 1999;

(k) Any person who is originally employed as a department of public safety enforcement agent on or after the effective date of this amendment J JUNE 30, 1999.

(D) (G) Retirement allowances determined under this section shall be paid as provided in section 145.46 of the Revised Code.

(E) (H) For the purposes of this section, service prior to the effective date of this amendment JUNE 30, 1999, as a food stamp trafficking agent under former section 5502.14 of the Revised Code shall be considered service as a law enforcement officer.