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Sec. 145.381. (A) ~~A~~ AS USED IN THIS SECTION, "RETIRANT" MEANS A former member receiving a retirement allowance, other than a disability allowance, from this system, ~~and hereafter referred to as a~~.

(B) THIS DIVISION APPLIES TO RETIRANTS WHO ARE ELECTED OR APPOINTED TO AN ELECTIVE OFFICE OF THIS STATE OR A POLITICAL SUBDIVISION. A retirant, may be elected OR APPOINTED to an ELECTIVE office of this state or any political subdivision ~~or employed, anything contained in Chapter 145. of the Revised Code~~ THIS CHAPTER to the contrary notwithstanding, ~~provided that during an elective term of office, membership in the public employees retirement system is not permitted, except that retirants elected to an office of the state who were elected state officials when they retired may.~~ A RETIRANT WHO HAS RECEIVED HIS RETIREMENT ALLOWANCE FOR AT LEAST TWO MONTHS SHALL elect, ON A FORM WHICH SHALL BE PROVIDED BY THE PUBLIC EMPLOYEES RETIREMENT BOARD, EITHER to establish membership in the system, ~~or may elect to receive both the pension and the annuity portion of their~~ HIS retirement allowance and, ~~if they so elect, may not establish membership in the system~~ THE COMPENSATION FOR HIS ELECTIVE OFFICE. If ~~such an official~~ THE RETIRANT elects to establish membership in the system, he shall be considered an employee as provided in division (C)(D) of this section except that he need not have been retired for at least eighteen months. ~~For purposes of this section, except when he elects otherwise under this division, a retirant who is retired for not less than two months and who is elected or appointed to an elective office of this state or any political subdivision is not considered employed, provided, the retirant who is re-elected to the office which he previously held, shall be retired for not less than eighteen months. He shall continue A RETIRANT WHO HAS RECEIVED HIS RETIREMENT ALLOWANCE FOR LESS THAN TWO MONTHS MAY NOT ESTABLISH MEMBERSHIP IN THE SYSTEM. SUCH A RETIRANT SHALL ELECT ON A FORM WHICH SHALL BE PROVIDED BY THE BOARD EITHER TO RECEIVE THE COMPENSATION FOR HIS ELECTIVE OFFICE OR to receive both the pension and the annuity portion of his retirement allowance while serving in an THE elective position; if however he submits in writing to the OFFICE. THE official of the state or POLITICAL subdivision with responsibility for the payment of compensation for his elected office a waiver of the compensation to which he would otherwise be entitled, he shall continue to receive the full amount of his benefit under section 145.33 of the Revised Code~~ THE ELECTIVE OFFICE SHALL, IN ACCORDANCE WITH RULES THAT THE BOARD SHALL ADOPT, INFORM THE BOARD OF THE NAME AND SOCIAL SECURITY NUMBER OF EACH ELECTIVE OFFICIAL RECEIVING A RETIREMENT ALLOWANCE WHO HAS RECEIVED THE ALLOWANCE FOR LESS THAN TWO MONTHS.

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(B)(C) A retirant may be employed in a temporary capacity, not to exceed fifty-nine work days, or four hundred seventy-two hours, whichever is the lesser, within any calendar year, provided:

(1) The retirant has received a retirement allowance for at least two months.

(2) When employment does not exceed the limits of this division, there shall be no suspension or forfeiture of the allowance.

(3) Membership in the retirement system shall not be allowed a retirant employed under this division.

(C)(D) A retirant may be regularly employed in full-time employment covered by this system provided he has received his retirement allowance for at least eighteen months. When a retirant is so employed:

(1) The employer shall notify the retirement board of such employment before the end of the month then current and any overpayment of allowance resulting from lack of notice shall be charged to the employer;

(2) The pension portion of the retirement allowance shall cease on the first day of the month following the date of such employment and shall thereafter be forfeited until the first day of the month following the termination of such employment;

(3) The annuity portion of the retirement allowance shall be suspended on the first day of the month following such employment, and thereafter shall accumulate to the credit of the retirant to be paid in one sum after his employment is terminated;

(4) Such an employee shall become a new member with all privileges and obligations of such membership, except that such new membership beginning on or after July 1, 1955, shall not include the survivor benefit rights provided by section 145.45 of the Revised Code.

(5) Upon service termination, a retirant may receive a refund of retirement deductions taken from his earnable salary during his re-employment, or he may receive a supplemental retirement allowance, based on contributions and service credit accrued subsequent to his termination of benefits.

(D) A (E)(1) EXCEPT AS OTHERWISE PROVIDED IN DIVISION (E)(2) OF THIS SECTION, A retirant shall not receive a retirement allowance for any period for which he is compensated under a contract or other arrangement whereby he is to perform personal or professional services for the employer by which he was employed at the time of retirement, ~~except that in~~ WHEN A RETIRANT IS RECEIVING COMPENSATION UNDER SUCH A CONTRACT OR AGREEMENT, THE EMPLOYER SHALL NOTIFY THE RETIREMENT BOARD OF THE RETIRANT'S EMPLOYMENT BEFORE THE END OF THE CURRENT MONTH. ANY OVERPAYMENT OF ALLOWANCE RESULTING FROM LACK OF NOTICE SHALL BE CHARGED TO THE EMPLOYER.

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(2) IN a time of critical need the director of ~~the department of~~ administrative services may exempt from the provisions of this section medical doctors who are licensed to practice in this state, who have been employed by the department of mental health or the department of mental retardation and developmental disabilities, and who have retired from the department, to continue to provide, under contract, professional services in department institutions. Notice of each such exemption shall be filed with the secretary of state and the public employees retirement system by the director of administrative services. Each exemption shall continue for a period of one year and may be renewed under the procedures for the original exemption.

(E)(F) The public employees retirement board may make rules to carry the provisions of this section into effect and to prevent abuse of the rights granted.

SECTION 3. A retirant who is an elective official of the state or a political subdivision on the effective date of this section, and who is newly permitted to make an election under division (B) of section 145.381 of the Revised Code as amended by this act, shall make an election to the Public Employees Retirement System, on a form provided by the system, within six months of the effective date of this section.

SECTION 4. A former member who is an elected official of the state or any political subdivision on the effective date of this section and who elects to establish membership in the Public Employees Retirement System under division (B) of section 145.381 of the Revised Code, and Section 3 of this act, may purchase service credit for a period after his retirement from the date on which he took office to the date on which he establishes membership. A member who elects to purchase such service credit shall pay to the Public Employees Retirement System an amount equal to the retirement allowance he received from the date he took office to the date on which he establishes membership in the system. In addition to such amount, for each year of service credit purchased under this section, the member shall pay the following:

(A) Into the employees' savings fund, an amount determined by multiplying the member's salary for his first full year of service as an elected official subsequent to his retirement by the employee contribution in effect at the time the purchase is made, plus compound interest on that amount at a rate determined by the retirement board;

(B) Into the employer's savings fund, an amount determined by multiplying the member's salary for his first full year of service as an elected official subsequent to his retirement by the employer contribution in effect at the time the purchase is made, plus compound interest on that amount at a rate determined by the retirement board.

A member may purchase all or part of the service credit he is eligible to purchase under this section in any payment.

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