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149 O.h. Am Sub SB 247

Sec. 145.385. (A) A PERS retiree who made an election under former section 145.381 of the Revised Code under which the annuity portion of the retiree's retirement allowance was suspended and the pension portion forfeited may have the entire retirement allowance resume by giving notice to the public employees retirement system. The notice must be given not later than ninety days after the effective date of this section.

(B) The retirement allowance shall resume on the first day of the month following receipt of notice by the retirement system.

(C) The annuity portion of the retirement allowance that has accumulated to the retiree's credit shall be paid as a single payment on the first day of the month following receipt of notice by the retirement system.

(D) Contributions made by the retiree and employer during the period of forfeiture and contributions made after the retirement allowance resumes shall be left on deposit with the system and used in the calculation of a benefit under section 145.384 of the Revised Code.

Rff!

10-1-02