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143 Dh
Am. Sub.
H.B. 167

Sec. 145.451. (A) Upon the death of a retirant, who at the time of death is receiving an age and service or disability retirement benefit from this system, a death benefit shall be paid, following the completion of an application on a form approved by the public employees retirement board, to one of the following in the order given:

(1) The person he has designated in writing duly executed on a form provided by the board, signed by him, and filed with the board. If more than one such designation has been made, the person last designated shall be considered the person designated.

(2) His surviving spouse;

(3) His children ~~in equal shares~~, SHARE AND SHARE ALIKE;

(4) His ~~older parent~~ PARENTS, SHARE AND SHARE ALIKE;

(5) The person responsible for burial expenses;

(6) The retirant's estate.

(B) The amount of the death benefit shall be as follows:

(1) If the retirant had at least five years' but less than ten years' total service credit, five hundred dollars;

(2) If the retirant had at least ten years' but less than fifteen years' total service credit, one thousand dollars;

(3) If the retirant had at least fifteen years' but less than twenty years' total service credit, one thousand five hundred dollars;

(4) If the retirant had at least twenty years' but less than twenty-five years' total service credit, two thousand dollars;

(5) If the retirant had twenty-five or more years' total service credit, two thousand five hundred dollars.

Effective
7/24/90