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141 DL  
Am. U.B.  
502

Sec. 145.483. Upon a finding that an employer failed to deduct employee contributions during a period of employment for which employee contributions were required, a statement of delinquent contributions shall be prepared showing the amount the employee and employer would have contributed had regular payroll deductions been taken. Simple interest from the end of each calendar year at the rate of five per cent per year shall be included. If delinquent contribution statements are not paid by the end of the calendar year in which they become an obligation of the employer, any balance remaining shall be projected at five per cent simple interest per year and amortized over a ten year period by charging an additional employer ~~contribution rate~~ PAYMENT to the delinquent employer. The additional ~~rate~~ AMOUNT to be charged, plus the normal employer contribution rate prescribed by section 145.48 of the Revised Code, may exceed the maximum employer rate set by section 145.23 of the Revised Code. When the additional ~~rate~~ AMOUNT has amortized the delinquent billing, plus interest, the employer ~~rate~~ CONTRIBUTION shall revert to the normal contribution rate charged other employees.

Effective  
4/24/86

Emergency  
Clause