

Sec. 145.51. Each employer described in division (D) of section 145.01 of the Revised Code, shall pay into the employers' accumulation fund, in such monthly or less frequent installments as the public employees retirement board requires, an amount certified by the board which equals the employer obligation as described in section 145.12 of the Revised Code. In addition the board shall add to the employer billing next succeeding the amount, with interest, to be paid by the employer to provide the employee member with contributing service credit for the service prior to the date of initial contribution to the system for which the member has made additional payments, except payments made pursuant to sections 145.28 and 145.29 of the Revised Code. Ninety days after the end of a quarterly period, any amounts which remain unpaid are subject to a penalty for late payment in the amount of five per cent. In addition, interest on past due amounts and penalties may be charged at the rate of six per cent per annum.

The aggregate of all such payments by such employers shall be sufficient, when combined with the amount in the employers' accumulation fund, to provide the pensions payable out of the fund, and if not, the additional amount so required shall be collected by means of an increased rate per cent which shall be certified to such employers by the board.

Upon certification by the ~~public employees retirement board~~ to the ~~state auditor~~ DIRECTOR OF BUDGET AND MANAGEMENT, or to the county auditor, of an amount due from an employer within any county, who is subject to this chapter of the Revised Code, by reason of such employer's delinquency in making payments into the employers' accumulation fund for past billings, such amount shall be withheld from such employer from any fund or funds in the hands of SUBJECT TO THE CONTROL OF the ~~state auditor~~, DIRECTOR or of the county auditor for distribution to such employer. Upon receipt of such certification from the public employees retirement board the state auditor, or the county auditor, as the case may be, shall draw his voucher against such fund or funds in favor of AND SHALL BE PAID TO the public employees retirement system for said amount.

EFFECTIVE  
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