

Sec. 3305.08. ANY PAYMENT, BENEFIT, OR OTHER RIGHT ACCRUING TO ANY ELECTING EMPLOYEE UNDER A CONTRACT THE EMPLOYEE ENTERS INTO FOR PURPOSES OF AN ALTERNATIVE RETIREMENT PLAN, ANY CONTRIBUTIONS TO THE ELECTING EMPLOYEE'S ALTERNATIVE RETIREMENT PLAN PURSUANT TO SECTION 3305.06 OF THE REVISED CODE, AND ALL MONEYS, INVESTMENTS, AND INCOME OF THOSE CONTRACTS ARE EXEMPT FROM ANY STATE TAX, EXCEPT THE TAX IMPOSED BY SECTION 5747.02 OF THE REVISED CODE AND, EXCEPT AS PROVIDED IN SECTIONS 3305.09, 3311.23, AND 3113.21 OF THE REVISED CODE, SHALL NOT BE SUBJECT TO EXECUTION, GARNISHMENT, ATTACHMENT, THE OPERATION OF BANKRUPTCY OR THE INSOLVENCY LAW, OR OTHER PROCESS OF LAW, AND SHALL BE UNASSIGNABLE EXCEPT AS SPECIFICALLY PROVIDED IN THIS SECTION AND SECTIONS 3111.23 AND 3113.21 OF THE REVISED CODE AND ANY CONTRACT THE ELECTING EMPLOYEE HAS ENTERED INTO FOR PURPOSES OF AN ALTERNATIVE RETIREMENT PLAN.