

Sec. ~~3307.711~~ 3307.42. The granting TO ANY PERSON of a ~~retirement~~ AN allowance, annuity, or pension ~~to any person~~, AS DEFINED IN SECTION 3307.50 OF THE REVISED CODE, OR THE GRANTING OF A BENEFIT UNDER A PLAN ESTABLISHED UNDER SECTION 3307.81 OF THE REVISED CODE, pursuant to AN action of the state teachers' retirement board vests a right in such person, so long as ~~he~~ THE PERSON remains the beneficiary of any of the funds established by section ~~3307.65~~ 3307.14 of the Revised Code, to receive ~~such retirement~~ THE allowance, annuity, ~~or~~ pension, OR BENEFIT at the rate fixed at the time of granting ~~such retirement~~ THE allowance, annuity, ~~or~~ pension, OR BENEFIT. Such right shall also be vested with equal effect in the beneficiary of a grant heretofore made from any of the funds named in section ~~3307.65~~ 3307.14 of the Revised Code.