

**Termination and restoration of membership.**

Sec. 3307.28. The membership of any person in the state teachers retirement system shall cease if he withdraws his accumulated contributions; or if he retires as provided in sections 3307.38 and 3307.40 of the Revised Code; or if he dies; or if the state teachers retirement board denies him membership pursuant to section 3307.27 of the Revised Code.

A "contributor," as defined in division (I) of section 3307.01, of the Revised Code, who formerly lost his membership shall be re-instated as a member with all the rights, privileges, and obligations, enumerated in Chapter 3307. of the Revised Code.

A member of the state teachers retirement system with at least two years of contributing service credit in this system, or in the public employees retirement system, or in the school employees retirement system subsequent to the withdrawal of contributions and cancellation of service credit in this system may restore such service credit by redepositing to the teachers savings fund the amount withdrawn with interest at the rate per annum to be credited to his accumulated contributions at retirement, compounded annually, from the first of the month of withdrawal and including the month of redeposit, and by depositing in the employers' trust fund one half of such amount so redeposited.

*On subsequent redeposits to restore service credit, a member must meet the two-year contributing service requirement and he must redeposit in the teachers savings fund an amount determined by applying the current member contribution rate to the total earnings for each year of withdrawn service, with interest at the rate to be credited to his accumulated contributions at retirement, compounded annually from the month of withdrawal to and including the month of redeposit, and by depositing in the employers' trust fund an amount equal to the full amount so redeposited.*

The payment to the employers' trust fund, together with the regular interest compounded annually, shall, in the event of death or withdrawal from service of the member prior to retirement, be considered as accumulated contributions of the member. \*\*\*