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Sec. 3307.411. (A) A member of the state teachers retirement system shall, in computing years of total service, be given full credit for time served in ~~an Ohio police or fire department and covered under Chapter 742. or former Chapter 521. or 741. of the Revised Code; in the state highway patrol and covered under Chapter 5505. of the Revised Code; in the public employees retirement system under Chapter 145. of the Revised Code; or in the school employees retirement system under Chapter 3309. of the Revised Code,~~ provided that the member pays to the state teachers retirement system the amount specified in division (B) of this section.

(B)(1) ~~Except as otherwise provided in division (B)(2) of this section, for each year of service purchased under division (A) of this section, a member shall pay the amount he would have paid through regular salary deductions had he been a member of the state teachers retirement system during his prior employment, with compound interest as determined by the state teachers retirement board.~~

(2) ~~For each year of service described in division (A) of this section that commenced on or after July 1, 1980, and, regardless of when the service commenced, for each year of service purchased under division (A) of this section by a member who first established membership in the retirement system on or after July 1, 1980, a member shall pay an amount specified by the state teachers retirement board, which shall be not less than fifty per cent of the additional liability resulting from the purchase of that year of service as determined by an actuary employed by the board.~~

(C) A member may choose to purchase only part of the credit he THE MEMBER is eligible to purchase under this section in any one payment, subject to board rules.

A member is ineligible to purchase CREDIT under this section IF CREDIT FOR THE SERVICE MAY BE OBTAINED FROM THE PUBLIC EMPLOYEES RETIREMENT SYSTEM OR SCHOOL EMPLOYEES RETIREMENT SYSTEM OR IF THE CREDIT IS FOR service that is used in the calculation of any retirement benefit currently being paid or payable in the future to the member.