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Sec. 3309.34. A member is eligible for service retirement if he has at least five years of total service credit and has attained sixty years of age, or if he has at least thirty years of total service credit at any age. A member is eligible for commuted service retirement if he has at least twenty-five years of total service credit and has attained fifty-five years of age.

A member eligible for service or commuted service retirement may retire by filing an application for retirement with the school employees retirement board ON A FORM PROVIDED BY THE BOARD. The board shall not retire the member sooner than the first day of the month next following the LATER OF:

(A) THE last day of employment for which compensation was paid;

(B) THE ATTAINMENT OF MINIMUM AGE AND SERVICE CREDIT ELIGIBILITY FOR SERVICE OR COMMUTED SERVICE RETIREMENT. If the application is filed after that date, the board shall retire the member on the first day of the month, next following the last day of employment for which compensation was paid. The application for retirement shall be on a form provided by the retirement board.

Effective 7/13/90