

H B 642

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Succession of board to rights, interest, and ownership of assets of superseded funds.

Sec. 742.27. Upon the transfer of the assets of a police relief and pension fund, established under section 741.32 of the Revised Code or the assets of a firemen's relief and pension fund, established under section 521.02 or 741.02 of the Revised Code, to the police and firemen's disability and pension fund, the board of trustees of the police and firemen's disability and pension fund shall be the successor to the board of trustees of such police relief and pension fund or firemen's relief and pension fund as to all rights, interest and ownership in all of such assets. (*Enacted in Amended House Bill No. 642*)

EFFECTIVE November 3, 1965