

Ohio Police & Fire Pension Fund

140 East Town Street / Columbus, Ohio 43215-5164 / 1-888-864-8363 / www.op-f.org

October 2, 2025

Ms. Bethany Rhodes
Director/General Counsel
Ohio Retirement Study Council
30 E. Broad St
2nd Floor
Columbus, OH 43215

RE: OP&F's 2026 Proposed Budgets

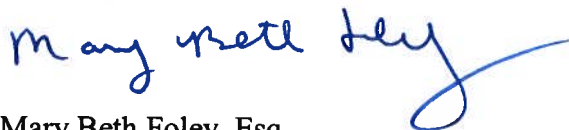
Dear Ms. Rhodes:

Please find enclosed the proposed 2026 Administrative Operating, and 2026 Capital budgets for the Ohio Police & Fire Pension Fund (OP&F) in the format provided by the ORSC. OP&F's Board of Trustees are scheduled to adopt the proposed budgets on December 3, 2025, which meets the sixty-day requirement from the date of this correspondence.

Please note that OP&F's Board committee have received the initial presentation on the proposed budget details and will continue to review information prior to approval in December 2025. OP&F will communicate any changes made by the Board.

Please feel free to contact me if you need additional information or have any questions.

Sincerely,



Mary Beth Foley, Esq.
Executive Director

Enclosure: 2026 Proposed Budgets

Cc: Representative Adam Bird, ORSC Chair
Scott Miller