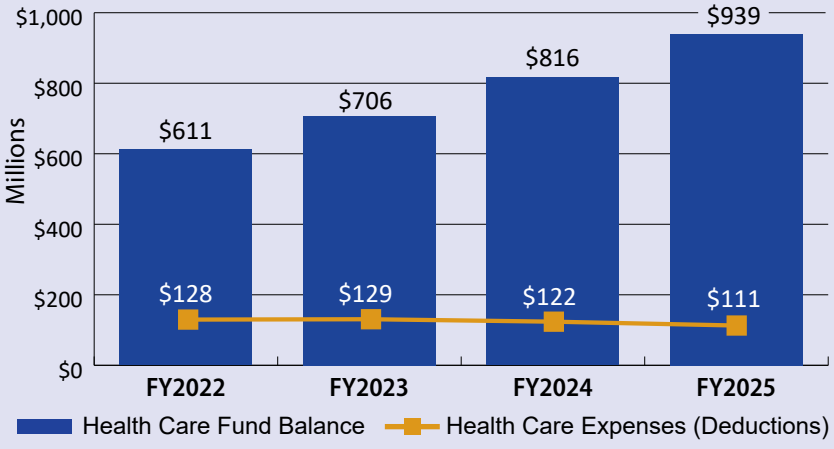
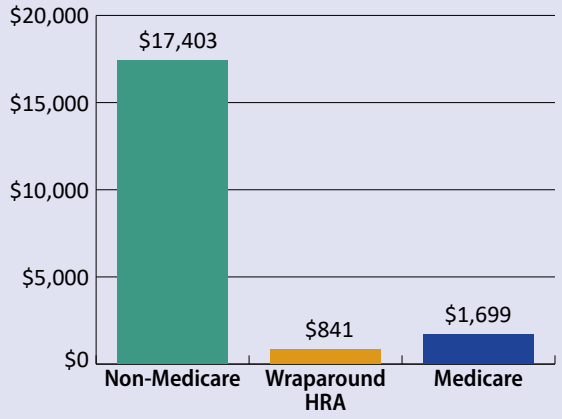
ANNUAL HEALTH CARE REPORT SUMMARY
FY2025

During FY2025, the School Employees Retirement System of Ohio (SERS) continued to provide Non-Medicare and Medicare group coverage for eligible benefit recipients through a combination of investment income, federal subsidies, employer contributions, and premiums. SERS also continued to offer the Wraparound HRA option for Non-Medicare eligible benefit recipients. The Retirement Board elected to allocate no employer share to the Health Care Fund, and the actuarial valuation anticipated 39 years of solvency at the end of FY2025, until 2064. Health care and government relations staff continue to monitor and evaluate the impact of proposed federal changes in Medicare and prescription drug benefits and pricing. Prescription drug costs have increased substantially over the past year.

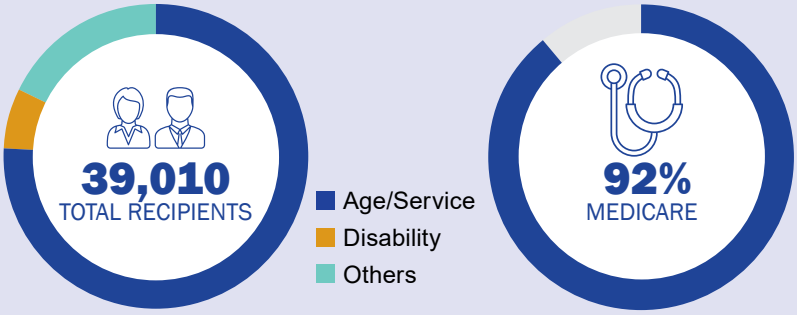
Summary of Health Care Fund Net Position 2022-2025



Average Cost Per Participant Paid by SERS



Population of Recipients

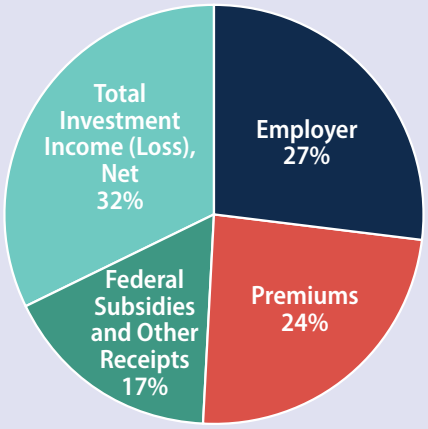


For FY Ending June 30, 2025

Age and Service	Disability	All Others*	Total Recipients	Percent Medicare
29,773	2,449	6,788	39,010	92%

**Survivors, Beneficiaries, etc.*

Health Care Fund Income by Source



Statement of Health Care Fund Revenues

	FY2023	FY2024	FY2025
Employer	$ 57 M	$ 61 M	$ 64 M
Premiums	$ 61 M	$ 58 M	$ 57 M
Federal Subsidies and other Receipts	$ 74 M	$ 57 M	$ 41 M
Total investment Income (Loss), Net	$ 35 M	$ 59 M	$ 77 M