

**Ohio Retirement Study Council Subcommittee for  
PERS Actuarial Audit  
30 East Broad Street, 2<sup>nd</sup> Floor  
Columbus, Ohio 43215**

**Minutes  
February 12, 2026**

The meeting was called to order by Chairman Blackshear at approximately 9:34 a.m. in Room 116, the Ohio Statehouse, Columbus, Ohio.

The following members attended the meeting:

**Voting Members**

Willis Blackshear, Chairman  
Phil Plummer

**Non-voting Members**

Karen Carraher, PERS

**Absent**

Gary Scherer, Excused  
Maximilian Ekey, Attorney General

**Staff**

Jeff Bernard  
Ryan Hennigan  
Bethany Rhodes

With a quorum present, the meeting was called to order at 9:34 a.m.

Chairman Blackshear moved to the October 9, 2025, PERS Actuarial Audit Subcommittee meeting minutes. Without objection, the minutes were approved.

Chairman Blackshear moved to a review of actuarial audit RFP responses. He noted that ORSC staff checked the references for all four vendor responses in their due diligence review, but PTA/KMS/Bolton and Cheiron were substantially superior to the other two vendor responses. He stated that there was a slight price difference between PTA/KMS/Bolton and Cheiron, but the methodology and timeline proposed by PTA/KMS/Bolton aligned exactly with the requirements outlined by the ORSC in the RFP.

Chairman Blackshear motioned to favorably recommend the PTA/KMS/Bolton proposal to the full ORSC. Representative Plummer seconded the motion. The roll was called, and the motion was approved 2-0.

With no further business, the meeting was adjourned at 9:37 a.m.

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Date Approved

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Willis Blackshear, Chairman

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Bethany Rhodes, Secretary