



**STATE TEACHERS
RETIREMENT SYSTEM
OF OHIO**

**A Report to the
Ohio Retirement
Study Council**

September 2006



STATE TEACHERS
RETIREMENT SYSTEM
OF OHIO

275 East Broad Street
Columbus, OH 43215-3771
614-227-4090
www.strsoh.org

Sept. 13, 2006

The Honorable Michelle Schneider, Chair
The Honorable Lynn Wachtmann, Vice Chair
Ohio Retirement Study Council
88 E. Broad Street, Suite 1175
Columbus, OH 43215-3506

RETIREMENT BOARD CHAIR
CONSTANCE K. RAMSER

RETIREMENT BOARD VICE CHAIR
JEFFREY CHAPMAN

EXECUTIVE DIRECTOR
DAMON F. ASBURY

Dear Rep. Schneider and Sen. Wachtmann:

As required in Substitute Senate Bill 133, STRS Ohio has prepared the following materials regarding the statute's goal to increase the use of Ohio-qualified agents and investment managers.

The enclosed documents represent the efforts taken by STRS Ohio individually and by the Ohio retirement systems collaboratively to implement a qualification process and a program to increase the use of Ohio-qualified agents and investment managers. In addition, STRS Ohio has enclosed final results for the 12-month periods ended June 30, 2005, and June 30, 2006.

If you have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink that reads 'Damon F. Asbury'.

Damon F. Asbury
Executive Director

Enclosures

cc: Members of the Ohio Retirement Study Council
Aristotle Hutras, Director, Ohio Retirement Study Council

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Executive Summary

In response to Substitute Senate Bill 133, the five Ohio retirement systems developed common procedures to recruit, document and report their use of Ohio-qualified agents and Ohio-qualified investment managers.

The systems collaboratively developed forms to certify Ohio-qualified agents (Tab 1) and investment managers (Tab 2). These certification forms were:

- Sent to all agents and investment managers currently doing business with the Ohio retirement systems;
- Provided to prospective agents and managers; and
- Posted on the systems' Web sites (Tab 3).

Information regarding new registration and reporting requirements (as a result of Sub. S.B. 133) were included with all Ohio certification mailings and given to prospective agents and managers (Tab 4).

On behalf of the Ohio retirement systems, OPERS is responsible for processing the certification forms and publishing a current list of Ohio-qualified agents (Tab 1), and SERS is responsible for processing the certification forms and publishing a current list of Ohio-qualified investment managers (Tab 2).

Since before 1990, STRS Ohio has had an Ohio and Emerging Brokerage Firm Program to increase use of Ohio brokers, as well as brokers that are owned and controlled by minorities and/or women. To enhance this existing program and to comply with Sub. S.B. 133, STRS Ohio developed the "Ohio Investment Manager and Broker Program and Policy," which sets forth how STRS Ohio intends to increase the use of Ohio-qualified agents and investment managers (Tab 5). The State Teachers Retirement Board approved the policy at its Dec. 9, 2004, meeting.

Final STRS Ohio results indicate the following progress from the 12-month period ended June 30, 2005, to the 12-month period ended June 30, 2006 (Tabs 6a-f):

- **Ohio-Qualified Domestic Equity Brokers**
 - Increase in dollars traded to \$3.12 billion from \$3.02 billion
 - Increase in the percentage (%) of total dollars traded to 13.91% from 11.48%
 - Increase in dollar amount of commissions paid to \$5.25 million from \$4.54 million
 - Increase in the percentage (%) of total commissions paid to 22.95% from 19.28%
- **Ohio-Qualified Minority Domestic Equity Brokers**
 - Decrease in dollars traded to \$5.70 million from \$14.06 million
 - Decrease in the percentage (%) of total dollars traded to .025% from .05%
- **Ohio-Qualified Domestic Fixed-Income Brokers**
 - Increase in dollars traded to \$4.55 billion from \$2.61 billion
 - Decrease in the percentage (%) of total dollars traded to 37.20% from 38.54%
- **Ohio-Qualified Managers**
 - Increase in dollars under management to \$4.30 billion from \$2.61 billion
 - Increase in the percentage (%) of dollars under management as a percent of all externally managed assets to 24.46% from 17.05%
 - Increase in the percentage (%) of dollars under management as a percent of total fund assets to 6.57% from 4.41%
 - Increase in dollar amount of fees paid to \$18.53 million from \$15.86 million
 - Decrease in the percentage (%) of total fees paid to 15.47% from 16.62%

Ohio-Qualified Agent Certification Process

The Ohio Public Employees Retirement System (OPERS) is responsible for maintaining documentation of Ohio-Qualified Agents and Ohio-Qualified Minority-Owned Agents that have completed and submitted an Ohio-Qualified Agent Certification to OPERS. The certification establishes that the agent meets the Ohio-Qualified Agent and/or the Ohio-Qualified Minority-Owned Agent statutory criteria mandated under Ohio law, R. C. 145.114, 742.114, 3307.152, 3309.157 and 5505.068. Agents are required to submit annual certifications.

In 2006, OPERS contacted (via letter, email, and telephone) all of the agents who completed a certification in 2005 but did not complete certifications in 2006. Most of the agents had overlooked the need to complete the certifications annually, but subsequently submitted the certifications after the reminder. The agents that did not complete the certifications for 2006 indicated that the agents were no longer in business, were purchased by other agents, or no longer met the statutory requirements.

The Ohio Retirement Systems Ohio-Qualified Agents Listing is posted to the OPERS Website (www.OPERS.org). Each of the Ohio retirement systems access the Website to determine if a particular agent is Ohio-Qualified. The list is updated periodically.

A copy of the Ohio Retirement Systems' Ohio-Qualified Agent Certification is attached as Exhibit I.

The Ohio Retirement Systems' Ohio-Qualified Agent listing for the reporting period July 1, 2005 to June 30, 2006 is attached as Exhibit II.

Ohio Retirement Systems Ohio-Qualified Agent Certification

General Information

Under Ohio law, R. C. 145.114, 742.114, 3307.152, 3309.157, and 5505.068, each Ohio retirement system is required to:

1. Establish a policy with the goal to increase the use of Ohio-qualified agents for the execution of domestic equity and fixed income trades when an Ohio-qualified agent offers quality, services, and safety comparable to other agents otherwise available to the systems and meets certain criteria;
2. Adopt a policy to establish criteria and procedures used to select agents to execute securities transactions;
3. Designate an agent as an Ohio-qualified agent if the agent meets certain criteria; and,
4. Make certain reports to the Ohio Retirement Study Council concerning Ohio-qualified agents and minority business enterprises.

Each retirement system's policy may be viewed on their web sites.

The statutory criteria for an Ohio-qualified agent are that the agent:

1. Is subject to taxation under R.C. Chapter 5725 (financial institutions and insurance), 5733 (corporation franchise tax), or 5747 (income tax);
2. Is authorized to conduct business in Ohio;
3. Maintains a principal place of business in Ohio and employees at least five Ohio residents; and,
4. Is a licensed dealer under Ohio securities laws or comparable laws of another state or the U.S.

"Principal place of business" means an office in which the agent regularly provides securities or investment advisory services and solicits, meets with, or otherwise communicates with clients.

"Dealer" means every person, other than a salesperson, who engages or professes to engage, in Ohio, for either all or part of the person's time, directly or indirectly, either in the business of the sale of securities for the person's own account, or in the business of the purchase or sale of securities for the account of others in the reasonable expectation of receiving a commission, fee, or other remuneration as a result of engaging in the purchase and sale of securities. "Dealer" does not mean any of the following:

- (a) Any issuer, including any officer, director, employee, or trustee of, or member or manager of, or partner in, or any general partner of, any issuer, that sells, offers for sale, or does any act in furtherance of the sale of a security that represents an economic interest in that issuer, provided no commission, fee, or other similar remuneration is paid to or received by the issuer for the sale;

- (b) Any licensed attorney, public accountant, or firm of such attorneys or accountants, whose activities are incidental to the practice of the attorney's, accountant's, or firm's profession;
- (c) Any person that, for the account of others, engages in the purchase or sale of securities that are issued and outstanding before such purchase and sale, if a majority or more of the equity interest of an issuer is sold in that transaction, and if, in the case of a corporation, the securities sold in that transaction represent a majority or more of the voting power of the corporation in the election of directors;
- (d) Any person that brings an issuer together with a potential investor and whose compensation is not directly or indirectly based on the sale of any securities by the issuer to the investor;
- (e) Any bank;
- (f) Any person that the division of securities by rule exempts as a dealer.
Ohio securities licensing laws may be found in R.C. Sections 1701.01 through 1701.45.

A minority business enterprise is defined under Ohio law as an individual who:

- 1. Is a United States citizen
- 2. Owns and controls a business, a partnership, corporation, or joint venture of any kind that is owned and controlled by United States citizens, which citizen or citizens:
 - a. Are residents of Ohio, and
 - b. Are members of one of the following economically disadvantaged groups: Blacks or African Americans, American Indians, Hispanics or Latinos, and Asians.

"Owned and controlled" means that at least fifty-one per cent of the business, including corporate stock if a corporation, is owned by persons who belong to one or more of the groups listed above. These owners must have control over the management and day-to-day operations of the business and an interest in the capital, assets, and profits and losses of the business proportionate to their percentage of ownership. In addition, the business must have been owned and controlled by those persons at least one year prior to being awarded a contract.

You may obtain additional and/or current copies of this form, lists of Ohio-qualified agents and minority business enterprises, and information on use of agents by contacting each system or viewing their web sites.

In order to comply with Ohio law, the retirement system requests that your firm submit this certification.

Instructions

- 1. This form may be duplicated.
- 2. Complete, sign and return an original of this form to the:

Ohio Public Employees Retirement System of Ohio (OPERS)
Attn: William P. Miller II, Senior Investment Officer, Fund Management,
277 East Town Street Columbus, Ohio 43215-4642
www.opers.org

Returning this form to OPERS will serve as filing for all five state retirement systems. The other retirement systems are:

School Employees Retirement System, www.ohsers.org

State Teachers Retirement System of Ohio, www.strsoh.org

Ohio Police and Fire Pension Fund, www.op-f.org

Ohio State Highway Patrol Retirement System, www.ohprs.org.

3. If additional pages are needed to complete the information, each page must be attached, numbered, signed and notarized.

4. A new completed form must be submitted by June 30th each year, or when information on a previously filed form changes.

Certification

I. Firm Information

Firm name: _____
Street address: _____
City, State and Zip Code: _____
Contact person's name: _____
Telephone number: _____
Fax number: _____
E-mail address: _____

II. Agent Information

A. Mark all of the information below which apply to your firm.

- Subject to taxation under R.C. Chapter 5725 (financial institutions and insurance companies), 5733 (corporation franchise tax), or 5747 (income tax).
- Is authorized to conduct business in Ohio.
- Maintains a principal place of business in Ohio and employees at least five Ohio residents.
- Is a licensed dealer under Ohio securities laws or comparable laws of another state or the U.S.
- Meets the criteria of a minority business enterprise as defined by Ohio law.

B. I certify that the firm is (mark all which apply):

- An Ohio-qualified agent;
- A minority business enterprise.

III. Affidavit

State of _____

County of _____

Being duly sworn, I, the undersigned, state that:

1. I have read and completed the above Certification;
2. I am authorized to execute this Certification on behalf of the firm;
3. I certify the information provided in this Certification is complete and true to the best of my knowledge and belief;
4. I certify that if any information in this Certification changes, the firm will submit a new Certification; and,
5. I understand that completion and submission of this Certification does not obligate any Ohio retirement system to enter into any contract with the firm.

By:

Signature _____

Printed Name _____

Title _____

Sworn and subscribed before me this _____ day of _____, 200__.

Notary Public _____

My commission expires _____

**Brokerage Firms Who Were Ohio-Qualified
At Some Point During the Period July 1, 2005 to June 30, 2006.**

Ohio Retirement Systems Ohio-Qualified Agent Listing

Brokerage Firms	Contact Name	Ohio-Qualified		Minority-Owned	
		Yes	No	Yes	No
A.G. Edwards & Sons	David J. Schaub	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Advest, Inc.	David Kondracke	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
B B & T Capital Markets	Lou Willott	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Baker & Company, Inc.	Melissa Henahan	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Bartlett & Co.	Laura Humphrey	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Boston Institutional Services, Inc. (BISYS Group)	Joyce McCabe	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Butler, Wick & Co., Inc.	Mark Evans	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Cabrera Capital Markets, Inc.	George Dychton	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Citigroup	Marilyn Clark	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Cowen & Co., LLC	Allen Gerard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Fairway Securities, Division of Horwitz & Associates, Inc.	Virginia Hayes	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Fifth Third Securities, Inc.	James Rowlette	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Financial America Securities, Inc.	John Rukenbrod	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FTN Midwest Securities Corp.	Robert Curtin	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Great Lakes Capital Partners	Steve Bender	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Gunn Allen Financial, Inc.	Marc Ellis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Harvest Capital Investments	Dennis Cotto	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Huntington Capital Corp.	John Grant	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
J.P. Morgan Securities, Inc.	Peter Bachmore	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
KeyBank National Association	Lara DeLeone	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Legg Mason Wood Walker	Kenneth Parr	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Lincoln Financial Advisors Corporation	Tabitha Foy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Longbow Securities, LLC	Steve Wank	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Lynch Jones & Ryan Great Lakes Review	Elliott Schlang	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mantor Watson Securities, Inc.	Greg Mantor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
McDonald Investments, Inc.	Shelly Goering	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Merrill Lynch	James Schade	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
NatCity Investments, Inc.	Christopher Moroz	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Oberlin Financial Corp./Voyager Institutional Services LLC	Stephen Hess	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Pacific American Securities	McCullough Williams, III	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Prudential Equity Group, LLC	Michael Dugan	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Raymond James & Associates, Inc.	John Walsh	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
RBC Capital Markets (RBC Dain Rauscher)	David Stuczynski	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Regis Securities Corporation	Duke Dahlen	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Robert W. Baird & Co., Inc.	Matt Turner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Sanders Morris Harris	Jim Smith	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
SBK Brooks Investment Corp.	Eric Small	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Seasongood & Mayer LLC	R. Lee Mairose	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Soleil Securities Corporation	Kenneth Dengler	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Sterne, Agee & Leach, Inc.	David Simpson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Stifel, Nicholas & Co. Inc.	Kurt Lalomia	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
SunTrust Capital Markets, Inc.	Philip Hintze	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
UBS Securities LLC	Peter Reed	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
U.S. Brokerage, Inc	Gregory Randall	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Wachovia Securities, LLC	Montford Will	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Waddell & Reed	Drew Boyer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Development of the Ohio-Qualified Manager List

- The Ohio pension funds jointly designed the Ohio-qualified Manager Certification Form.
- The Form included criteria from SB133 necessary to qualify as an Ohio-qualified manager, instructions for completing the Form and mailing instructions.
- SERS agreed to maintain the official list of Ohio-qualified Managers for all of the Ohio pension funds.
- A Notice was placed in the January 10, 2005 edition of *Pensions & Investments* announcing the availability of the Certification Form.
- SERS mailed copies of the Certification Form to each of the Investment Managers currently retained by any of the Ohio pension funds.
- Additionally, SERS also mailed copies of the Certification Form to firms who had expressed an interest in receiving the Form.
- Each of the Ohio pension funds posted a copy of the Certification Form on their respective websites.
- SERS has collected all of the returned Certification Forms and compiled a list of Ohio-qualified Managers.
- The Ohio-qualified Manager list will be used to report utilization to ORSC.
- Currently, there are 87 firms on the Ohio-qualified Manager list.
- The Certification Forms remain on each of the Ohio pension fund websites and additional managers can complete the Forms and become qualified at any time.
- Annually in June each manager will be required to certify that they continue to meet the criteria necessary to qualify as an Ohio-qualified manager.

Ohio Retirement Systems Ohio-Qualified Manager Certification

General Information

Under Ohio law, R. C. 145.116, 742.116, 3307.154, 3309.159, and 5505.0610, each Ohio retirement system is required to:

1. Establish a policy with the goal to increase the use of Ohio-qualified investment managers when an Ohio-qualified investment manager offers quality, services, and safety comparable to other investment managers otherwise available to the systems and meets certain criteria;
2. Designate an investment manager as an Ohio-qualified investment manager if the investment manager meets certain criteria;
3. Develop a list of Ohio-qualified investment managers and their investment products;
4. Make certain reports to the Ohio Retirement Study Council concerning Ohio-qualified investment managers; and,
5. Give public notice to Ohio-qualified investment managers of a search for a system investment manager.

Each retirement system's policy may be viewed on their web sites.

The legal criteria for an Ohio-qualified manager are that the manager, and/or a parent, affiliate or subsidiary:

1. Is subject to taxation under R.C. Chapter 5725 (financial institutions and insurance companies), 5733 (corporation franchise tax), or 5747 (income tax), and
2. Meets one of the following:
 - a. maintains its corporate headquarters or principal place of business in Ohio, or
 - b. employs at least 500 individuals in Ohio, or
 - c. maintains a principal place of business in Ohio and employs at least 20 Ohio residents.

"Principal place of business in the State of Ohio" means an office in Ohio in which the investment manager regularly provides securities or investment advisory services and solicits, meets with, or otherwise communicates with clients.

A minority business enterprise is defined under Ohio law as an individual who:

1. Is a United States citizen
2. Owns and controls a business, a partnership, corporation, or joint venture of any kind that is owned and controlled by United States citizens, which citizen or citizens:
 - a. Are residents of Ohio, and
 - b. Are members of one of the following economically disadvantaged groups:
Blacks or African Americans, American Indians, Hispanics or Latinos, and Asians.

"Owned and controlled" means that at least fifty-one per cent of the business, including corporate stock if a corporation, is owned by persons who belong to one or more of the groups listed above. These owners must have control over the management and day-to-day operations of the business and an interest in the capital, assets, and profits and losses of the business proportionate to their percentage of ownership. In addition, the business must have been owned and controlled by those persons at least one year prior to being awarded a contract.

You may obtain additional and/or current copies of this form, lists of Ohio-qualified managers, and information on any investment manager searches by contacting each system or viewing their web sites.

In order to comply with Ohio law, the retirement system requests that your firm submit this certification.

Instructions

1. This form may be duplicated.
2. **Complete, sign and return an original of this form only to the:**

School Employees Retirement System of Ohio (SERS)
Attn: Investment Department, 300 East Broad Street Suite 100 Columbus, Ohio 43215-3746
www.ohsers.org

Returning this form to SERS will serve as filing for all five state retirement systems. The other retirement systems are:

Ohio Public Employees Retirement System, www.opers.org

State Teachers Retirement System of Ohio, www.strsoh.org

Ohio Police and Fire Pension Fund, www.op-f.org

Ohio State Highway Patrol Retirement System, www.ohprs.org.

3. If additional pages are needed to complete the information, each page must be attached, numbered and notarized.
4. A new completed form must be submitted by June 30th each year, or when information on a previously filed form changes.

Certification

I. Firm Information

Firm name: _____

Street address: _____

City, State and Zip Code: _____

Contact person's name: _____

Telephone number: _____

Fax number: _____

E-mail address: _____

II. Manager Information

A. Mark all of the items below which apply to your firm.

- Subject to taxation under R.C. Chapter 5725 (financial institutions and insurance companies), 5733 (corporation franchise tax), or 5747 (income tax).
- Maintains its corporate headquarters or principal place of business in Ohio.
- Employs at least 500 individuals in Ohio.
- Maintains a principal place of business in Ohio and employs at least 20 Ohio residents.
- Meets the criteria of a minority business enterprise as defined above.

B. I certify that the firm is (mark all which apply):

- An Ohio-qualified investment manager;
- A minority business enterprise.

III. Product Information

Firm Products	Years of Track Record	Assets under Management
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

IV. Affidavit

State of _____

County of _____

Being duly sworn, I, the undersigned, state that:

1. I have read and completed the above Certification;
2. I am authorized to execute this Certification on behalf of the firm;
3. I certify that the information provided in this Certification is complete and true to the best of my knowledge and belief;
4. I certify that if any information in this Certification changes, the firm will submit a new Certification; and,
5. I understand that completion and submission of this Certification does not obligate any Ohio retirement system to enter into any contract with the firm.

By:
Signature _____

Printed Name _____

Title _____

Sworn and subscribed before me this _____ day of _____, 200__.

Notary Public _____

My commission expires _____

**Ohio Retirement Systems
Ohio-Qualified Managers
At Some Point During the Period July 1, 2005 - June 30, 2006**

Company	Contact	City	State
AFA Financial	Stephen Washington	North Royalton	OH
Allegiant Investment Counselors (National City)	Gordon Johnson	St. Louis	MO
Alliance Bernstein	David Jerome	ClevelandOH	OH
Alliance Capital Mgmt. (Bernstein)	John Zervas	New York	NY
Alpha Capital Partners, LLC	Jean Sommer	Chicago	IL
Apex Capital Management	Jan Terbruggen	Dayton	OH
Athenian Venture Partners	Karl Elderkin	Athens	OH
Bahl & Gaynor Investment Counsel	Matthew McCormick	Cincinnati	OH
Baird Investment Management, Robert W. Baird & Co., Inc.	Michael Perrini	Columbus	OH
Bartlett & Co.	Laura Humphrey	Cincinnati	OH
BlackRock Financial Management, Inc.	Barbara Novick	New York	NY
Blue Chip Venture Company Ltd.	Jean Donnelly	Cincinnati	OH
Blue Point Capital Partners	David Given	Cleveland	OH
Bowling Portfolio Management	Kathleen A. Wayner	Cincinnati	OH
Boyd Watterson Asset Management, LLC	William Spetrino	Cleveland	OH
Brantley Venture Partners	Robert Pinkas	Beachwood	OH
Butler, Wick & Co., Inc.	William Batcheller	Youngstown	OH
Capital First Management, Inc.	John Ayling	Perrysburg	OH
Carnegie Capital Asset Management Company	Gary Wagner	Cleveland	OH
CID Equity Partners	Peter Kleinhenz	Columbus	OH
Diamond Hill Capital Management, Inc.	Patricia Schindler	Columbus	OH
Elessar Investment Management LLC	Rick Giesen	Cleveland	OH
Eubel, Brady & Suttman Asset Management	Bill Hazel	Dayton	OH
Fidelity Investments	Kathleen Roche	Boston	MA
Fifth Third Asset Management, Inc.	Keith Wirtz	Cincinnati	OH
First Fiduciary Investment Counsel, Inc.	Rob Chiles	Cleveland	OH
Formika Investment Strategies, Inc.	Craig Fullen	Columbus	OH
Fort Washington Investment Advisors, Inc.	Michele Hawkins	Cincinnati	OH
Foundation Medical Partners	Lee R. Wrubel	Rowayton	CT
Gartmore Global Partners (Nationwide Funds)	John Meehan	Conshohocken	PA
Goode Investment Management, Inc.	Bruce T. Goode	Cleveland	OH
Graty & Co.	Mark Anderson	Cleveland	OH
Gries Financial LLC	Bob Leggett	Cleveland	OH
Hedge Strategy Fund, LLP	Terence Sullivan	Shaker Heights	OH
Huntington National Bank	Lisa Collins	Columbus	OH
Isabella Capital	Margaret Wyant	Cincinnati	OH
J.P. Morgan Investment Management, Inc.	John Garibaldi	New York	NY
James Investment Research, Inc.	Jeffrey Battles	Xenia	OH
Johnson Investment Counsel, Inc.	Kurt Terrien	Cincinnati	OH
KeyBank National Association	Lara DeLeone	Columbus	OH
Lakepoint Investment Partners LLC	Douglas Y. Wang	Cleveland	OH
Linsalata Capital Partners	Frank Linsalata	Mayfield Heights	OH
Logix Investment Management	Rob Herman	Cleveland	OH
Lorain National Bank	Gerald Falcon	Lorain	OH
Manning & Napier Advisors, Inc.	Jodi Hedberg	Dublin	OH
Mayfield & Robinson, Inc. (River Cities Capital Funds)	Daniel Fleming	Cincinnati	OH
MCM Capital	Kevin Hayes	Beachwood	OH
Meeder Financial	Michael Lydon/Robert Meeder, Jr	Dublin	OH
Mench Financial, Inc.	Thomas Mench	Cincinnati	OH
Merrill Lynch Investment Managers (MLIM)	Darren Massey	Plainsboro	NJ
Miami Valley Venture Fund, LP	Christina Howard	Dayton	OH
Midwest Investment Management LLC	Norman Klopp	Cleveland	OH

**Ohio Retirement Systems
Ohio-Qualified Managers
At Some Point During the Period July 1, 2005 - June 30, 2006**

Morgan Stanley Investment Management, Inc.	Teresa E. Martini	New York	NY
Morganthaler Venture Partners	David Morgenthaler	Cleveland	OH
National City Investment Management Company	Chris Henderson	Cleveland	OH
Nationwide	Kevin Crossett	Columbus	OH
NCT Ventures	Rich Langdale	Columbus	OH
NorthPointe Capital, LLC	Michael Hayden, CFA	Troy	MI
Oak Associates, Ltd.	Kara Lewis	Akron	OH
Opus Capital Management, Inc.	Jakki Haussler	Cincinnati	OH
Peppertree Partners, LLC	Joe Michael	Cleveland	OH
Primus Venture Partners, Inc.	Loyal Wilson	Cleveland	OH
Renaissance Investment Management	Paul Radomski	Cincinnati	OH
Reservoir Venture Partners L.P.	Curtis Crocker	Columbus	OH
Resilience Capital Partners LLC	Steven Rosen	Cleveland	OH
Riverpoint Capital Management Investment Advisors	Leon Loewenstine	Cincinnati	OH
RM Investment Management, Inc.	Rakesh Mehra	Beachwood	OH
Roulston Ventures Management, LLC	Robert Williams	Fairport Harbor	OH
Seasongood Asset Management	Chris DeBow	Cincinnati	OH
Sena Weller Rons Williams LLC	Ed Donohoe	Cincinnati	OH
Shaker Investments LLC	James Janetz	Cleveland	OH
Sky Trust	Craig Berteau	Pepper Pike	OH
Sovereign Asset Management	Donald Sazdanoff	Mansfield	OH
Sunbridge Partners, Inc.	John Gannon	Beachwood	OH
TGM Associates, LP	Tom Gochberg	New York	NY
The Riverside Company	Bela Schwartz	Cleveland	OH
The Zar Fund Group LLC	Allen G. Zaring, IV	Cincinnati	OH
Tillar-Wenstrup Advisors, LLC	Stephen Wenstrup	Dayton	OH
Transamerica Investment Management, LLC	John McCann	Dayton	OH
Triathlon Medical Venture Partners	Suzette Dutch	Cincinnati	OH
Unizan Financial Services Group	Gary Martzolf	Canton	OH
Van Cleef Asset Management, Inc.	Martin Burke	Beachwood	OH
Vasmer, Schroeder & Co., LLC	John Majoros	Cleveland	OH
Wells Capital Management	William Norris	San Francisco	CA
Western Asset Management Co.	Andre M. Cuerington	Pasadena	CA
Winfield Associates, Inc.	Bill Baker	Cleveland	OH
Vinslow Asset Management, Inc.	Gerry Goldberg	Cleveland	OH



**STATE TEACHERS
RETIREMENT SYSTEM
OF OHIO**

275 EAST BROAD STREET, COLUMBUS, OHIO 43215-3771 | 1-888-227-7877

About STRS Ohio

Investments

Ohio-Qualified Agent/Broker & Manager Certification

Legislation enacted in Ohio in 2004 requires the Ohio Retirement Systems to maintain a list of Ohio-qualified agent/brokers and investment managers. The systems have developed the following forms to be completed by firms who wish to certify themselves as Ohio-qualified agent/brokers or investment managers. Instructions and qualification criteria are included in the forms.



[Ohio Investment Manager Certification Form](#)



[Ohio Agent/Broker Certification Form](#)

Completed forms should be returned as instructed in the forms.

Ohio-Qualified Agents & Managers Lists

Firms that have responded to the Ohio Retirement Systems and certified themselves to be Ohio-qualified will be added to the following corresponding lists.



[Ohio-Qualified Agent/Broker Firms](#)



[Ohio-Qualified Managers](#)

The lists are updated on a weekly basis.

Reporting and Registration Requirements under Ohio Law

The operation of the Ohio public pension plans is governed by specific statutes under Ohio law. These can be found in Chapters 101*, 102, 145, 742, 3307, 3309 and 5505 of the Ohio Revised Code.

Persons/entities doing business, or seeking to do business, with any of the Ohio public pension plans or making campaign contributions to, or on behalf of, a Board member or candidate for a Board position are governed by, and *may* be required to register or file reports with, the Joint Legislative Ethics Committee, the Ohio Ethics Commission, and/or the Ohio Secretary of State. The Ohio public pension plans cannot provide guidance about these requirements. To determine if these provisions apply to you, please contact the following agencies:

Joint Legislative Ethics Committee
50 West Broad Street, Suite 1308
Columbus, Ohio 43215
614-728-5100
<http://www.jlec-olig.state.oh.us>

Ohio Ethics Commission
8 East Long Street, 10th Floor
Columbus, Ohio 43215
614-466-7090
<http://www.ethics.ohio.gov>

Ohio Secretary of State
30 East Broad Street, 14th Floor
Columbus, Ohio 43266
614-466-4980
<http://www.state.oh.us/sos/>

The Ohio public pension plans advocate full compliance with all applicable laws, registration and reporting requirements. The duty to comply, and to register or report as applicable, is the sole responsibility of the individual or entity conducting the activities described above.

R.C. 101.97. Contingent compensation agreements prohibited; incentive compensation plan

(A) Except as provided in division (B) of this section, no person shall engage any person to influence retirement system decisions or conduct retirement system lobbying activity for compensation that is contingent in any way on the outcome of a retirement system decision and no person shall accept any engagement to influence retirement system decisions or conduct retirement system lobbying activity for compensation that is contingent in any way on the outcome of a retirement system decision.

(B) Division (A) of this section does not prohibit and shall not be construed to prohibit any person from compensating the person's sales employees pursuant to an incentive compensation plan, such as commission sales, if the incentive compensation plan is the same plan used to compensate similarly situated sales employees who are not retirement system lobbyists.

* According to Section 101.97 of the Ohio Revised Code, as stated above, third party marketing fees are prohibited with limited exceptions.

STATE TEACHERS RETIREMENT SYSTEM OF OHIO

OHIO INVESTMENT MANAGER AND BROKER POLICY AND PROGRAM

INTRODUCTION

As required by Substitute Senate Bill 133, the Board of the State Teachers Retirement System of Ohio hereby creates a policy and program with the goal to increase the utilization of Ohio brokers and investment managers. Even prior to the passage of this bill, the Board has been a proponent of using Ohio firms and Ohio residents to manage STRS Ohio investments and execute STRS Ohio investment transactions. For more than 15 years the Board has had an Ohio and Emerging Brokerage Firm Program to increase utilization of Ohio brokers, as well as brokers that are owned and controlled by minorities and/or women. In addition, for many decades the Board has internally managed a substantial portion of STRS Ohio's investment portfolio. The Board currently employs more than 115 associates as investment staff, who are residents of the State of Ohio, pay income taxes to the State of Ohio and support the economy of the State of Ohio. The Board's internal investment management and operation is effectively the equivalent of an "Ohio-qualified" investment manager. This Ohio Investment Manager and Broker Policy and Program is intended to enhance those efforts already taken by the Board to use Ohio firms and Ohio residents to manage STRS Ohio investments and execute STRS Ohio investment transactions.

BROKERS

Brokers who execute securities transactions on behalf of the Board are subject to an evaluation, selection, and use process conducted by the investment staff and reviewed by the Board on a semiannual basis. This process is commonly known as the "Broker Evaluation." The Board reaffirms and ratifies the existing criteria and procedures used in the Broker Evaluation, which includes those items set forth in Ohio Revised Code Section 3307.152(C). The Board also reaffirms and ratifies the Broker Evaluation process to review the performance of brokers used to execute security transactions, which is required by Ohio Revised Code Section 3307.152(D)(2). Those brokers selected by the investment staff in the Broker Evaluation constitute the approved broker list.

Adding Ohio Qualified Brokers to the Approved Broker List

The Board will qualify brokers as "Ohio" brokers through a process developed by the combined efforts of the Ohio retirement systems. Any Ohio-qualified broker will also be subject to selection and evaluation criteria and procedures contained in the Broker Evaluation. Ohio-qualified brokers selected by the investment staff in the Broker Evaluation will be added to the approved broker list. The Board has a goal to increase the use of Ohio-qualified brokers for the execution of domestic equity and fixed-income securities transactions, when the services that Ohio-qualified brokers provide are equal in quality, cost, scope and execution capabilities to all brokers approved to transact securities transactions on behalf of STRS Ohio. In the Broker Evaluation, the investment staff will identify Ohio-qualified brokers that will receive an increased allocation for the next six-month investment period.

OHIO INVESTMENT MANAGER AND BROKER POLICY AND PROGRAM

Maintaining the Ohio and Emerging Brokerage Firm Program

The investment staff maintains a list of brokers who qualify for the Ohio and Emerging Brokerage Firm Program. Those brokers are eligible to be included on the approved broker list as long as those brokers receive research votes and/or meet the minimum criteria necessary to be included on the approved broker list. The specific process and factors by which these firms are selected are described in the Ohio and Emerging Brokerage Firm Procedures.

INVESTMENT MANAGERS

Since STRS Ohio investment staff manages a substantial portion of the STRS Ohio investment portfolio internally, only limited opportunities exist to use external investment managers, including Ohio-qualified external investment managers. However, pursuant to Substitute Senate Bill 133, the Board has a goal to increase the use of Ohio-qualified investment managers for the investment of STRS Ohio funds, when an Ohio-qualified investment manager offers quality, cost, services, safety and investment products comparable to other investment managers otherwise available to the Board. The Board will qualify investment managers as "Ohio" investment managers through a process developed by the combined efforts of the Ohio retirement systems. From this process, the Board will develop a list of Ohio-qualified investment managers and their investment products. All Ohio-qualified investment managers will be subject to the same investment manager search process conducted by investment staff as are other investment managers. The investment staff currently has the following search process for selecting investment managers to manage STRS Ohio funds for a particular investment product:

1. Investment staff obtains from the Frank Russell Company the rating of investment managers who fit within the investment staff goals and are open for new allocations.
2. Investment staff sends a request for proposal to those investment managers who are highly ranked by the Frank Russell Company.
3. Investment staff narrows the list of prospective managers to approximately two times the number of investment managers to be hired.
4. Investment staff interviews the finalists and makes a recommendation to the Deputy Executive Director, Investments and the Executive Director.

To increase the opportunities for Ohio-qualified investment managers when investment staff conducts an investment manager search, investment staff will advertise its investment manager search in two nationally recognized investment publications and on the STRS Ohio website. In addition to those investment managers whom the investment staff has selected to be on the final interview list through the current process, investment staff will add to the final interview list at least one Ohio-qualified investment manager who offers the investment product sought by investment staff and responds to the request for proposal.

EQUITY BROKER/DEALERS
U.S. Equity/Internal and External (combined)
July 1, 2004-June 30, 2005

Broker/Dealer Retained by STRS Ohio	Check if Ohio-Qualified Broker/Dealer	Check if Ohio-Qualified Minority Broker/Dealer	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Trades Executed With All Broker/Dealers	Percentage (%) of Total Dollar (\$) Trades Executed Through Ohio-Qualified Broker/Dealers	Commissions Paid to Ohio-Qualified Broker/Dealers	Commissions Paid to All Broker/Dealers	Percentage (%) of Total Commissions Paid to Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Minority Broker/Dealers	Dollar (\$) Amount of Trades Executed With All Broker/Dealers	Percentage (%) of Total Trades Executed Through Ohio-Qualified Minority Broker/Dealers
ABN - AMRO HOARE GOVETTE. LTD.				4,195,304.03			3,489.30			4,195,304.03	
ABEL NOSER				11,583,944.92			25,912.84			11,583,944.92	
ADAMS HARKNESS				5,211,534.90			12,796.40			5,211,534.90	
ADVEST, INC.	x		2,253,789.52	2,253,789.52	0.009%	5,300.77	5,300.77	0.022%		2,253,789.52	
AMERICAL				61,661.00			66.00			61,661.00	
AMERICAS GROWTH CAPITAL				126,672.71			324.40			126,672.71	
AMERICAN TECHNOLOGY RESEARCH				216,340.08			693.75			216,340.08	
ASSENT LLC				49,957.00			124.00			49,957.00	
AVALON RESEARCH				17,032.00			123.00			17,032.00	
AVIAN SECURITIES				180,348.00			204.00			180,348.00	
AVONDALE PARTNERS				2,177,179.57			5,369.50			2,177,179.57	
BAIRD (ROBERT W.) & CO. INC.	x		127,957,642.56	127,957,642.56	0.485%	202,815.14	202,815.14	0.861%		127,957,642.56	
BANC OF AMERICA SECURITIES, LLC.				267,097,461.75			323,216.30			267,097,461.75	
BARRINGTON RESEARCH				263,080.00			1,020.00			263,080.00	
BASS TRADING				145,059.28			198.00			145,059.28	
BB&T SECURITIES	x		6,342,441.43	6,342,441.43	0.024%	11,067.86	11,067.86	0.047%		6,342,441.43	
BEAR STERNS & CO. INC.				289,665,284.08			455,372.65			289,665,284.08	
BENCHMARK				11,895.00			45.00			11,895.00	
BERNSTEIN (SANFORD C.) AND COMPANY LLC				106,117,899.07			173,145.72			106,117,899.07	
BLACKWATCH SECURITIES				713,423.40			1,317.25			713,423.40	
BLAIR (WILLIAM) & COMPANY LLC				8,295,103.02			15,045.98			8,295,103.02	
BLAYLOCK & PARTNERS L.P.				13,503,271.10			21,500.00			13,503,271.10	
BLOOMBERG TRADEBOOK, LLC				701,434,449.98			662,083.18			701,434,449.98	
BREAN MURRAY				337,556.04			1,111.75			337,556.04	
BRIDGE TRADING				3,490,019.28			7,304.50			3,490,019.28	
BROUS (H.D.)				294,819.00			510.00			294,819.00	
BROWN BROTHERS HARRIMAN & COMPANY				2,700,998.00			10,250.00			2,700,998.00	
SBK - BROOKS INVESTMENT CORP.	x	x	13,523,758.30	13,523,758.30	0.051%	25,010.00	25,010.00	0.106%	13,523,758.30	13,523,758.30	0.051%
BRANDT (ROBERT) & COMPANY				20,972,766.23			38,316.63			20,972,766.23	
BUCKINGHAM RESEARCH				2,261,340.06			4,631.50			2,261,340.06	
CANTOR FITZGERALD & COMPANY				1,181,702,909.00			1,080,108.37			1,181,702,909.00	
CAPSTONE INVESTMENTS				59,236.00			437.00			59,236.00	
CIBC WORLD MARKET CORPORATION				130,134,529.25			269,801.71			130,134,529.25	
CITATION				360,951.07			513.25			360,951.07	
CITIGROUP GLOBAL MARKETS	x		343,529,674.35	343,529,674.35	1.302%	539,770.60	539,770.60	2.291%		343,529,674.35	
C.I.S. (CAPITAL INSTITUTIONAL SERVICES)				16,792,309.88			8,976.00			16,792,309.88	
CJS SECURITIES				1,010,964.23			3,382.50			1,010,964.23	
COCHRAN, CARONIA SECURITIES				846,074.25			2,035.00			846,074.25	
CREDIT RESEARCH AND TRADING				5,481,181.47			3,433.00			5,481,181.47	
SG COWAN SECURITIES CORPORATION	x		220,680,923.26	220,680,923.26	0.836%	367,134.64	367,134.64	1.558%		220,680,923.26	
D.A. DAVIDSON				672,144.93			897.50			672,144.93	
DAVENPORT				114,046.20			97.00			114,046.20	
DEUTSCHE BANK SECURITIES INC.				166,466,151.46			207,549.20			166,466,151.46	
DIRECT ACCESS PARTNERS				117,702.00			237.00			117,702.00	
DOUGHERTY & CO				696,962.67			2,081.25			696,962.67	
DOWLING & PARTNERS				342,111.69			1,344.50			342,111.69	
EDWARDS (A.G.) & SONS INC.	x		47,918,440.18	47,918,440.18	0.182%	81,074.40	81,074.40	0.344%		47,918,440.18	
EKN SECURITIES				33,680.00			164.00			33,680.00	
EMPERICAL RESEARCH PARTNERS INC				15,944,523.48			39,348.46			15,944,523.48	
ENGELMAN SECURITIES				1,170,389.63			494.00			1,170,389.63	
ESI DIRECT				1,306,621.36			1,975.00			1,306,621.36	
E-TRADE SECURITIES				2,471,627.00			8,589.00			2,471,627.00	
FACTSET DATA				2,104,935.92			4,492.33			2,104,935.92	
FAIRWAY SECURITIES	x		21,376,710.00	21,376,710.00	0.081%	40,000.00	40,000.00	0.170%		21,376,710.00	
FECHTOR DETWILER				445,879.00			1,653.00			445,879.00	
FELTL & CO				146,937.00			486.00			146,937.00	
FERRIS, BAKER WATTS				180,817.49			961.50			180,817.49	
FIDELITY CAPITAL MARKETS				157,548,060.07			263,397.30			157,548,060.07	
FIRST ALBANY				4,833,750.67			12,445.50			4,833,750.67	
FIRST ANALYSIS				1,441,701.06			4,424.25			1,441,701.06	
CREDIT SUISSE FIRST BOSTON				347,858,655.43			470,255.43			347,858,655.43	
CHAPDELAINE INSTITUTIONAL EQUITIES				149,784,952.48			230,980.05			149,784,952.48	
FREIDMAN, BILLINGS RAMSEY & CO.				16,075,960.39			67,683.69			16,075,960.39	
FOX-PITT, KELTON, INC.				12,466,196.71			22,789.00			12,466,196.71	
FREIMARK BLAIR & CO, INC.				41,979,889.23			104,086.72			41,979,889.23	
FTN MIDWEST RESEARCH SECURITIES CORP.	x		52,648,985.34	52,648,985.34	0.200%	91,456.00	91,456.00	0.388%		52,648,985.34	
FULCRUM GLBAL PARTNERS				7,781,101.85			14,754.95			7,781,101.85	
HALLUM (CRAIG)				1,334,265.86			3,169.00			1,334,265.86	
HARRIS NESBITT GERARD INC.				12,774,773.18			33,290.10			12,774,773.18	
GABELLI & CO				98,374.00			486.00			98,374.00	
GFI GROUP				14,304.00			96.00			14,304.00	
GGET, LLC				444,123.50			1,669.47			444,123.50	
GOLDMAN SACHS				255,136,245.25			383,720.64			255,136,245.25	
GRISWOLD COMPANY INC.				1,739,000.00			900.00			1,739,000.00	
GREEN STREET ADVISORS				3,326,867.79			4,927.87			3,326,867.79	
GUZMAN & CO.				29,353,382.63			17,688.15			29,353,382.63	
HARBORSIDE				2,871,759.03			4,024.00			2,871,759.03	
HIBERNIA SOUTHCOAST CAPITAL				15,994,176.58			25,673.00			15,994,176.58	
HOEFER & ARNETT INC				1,115,680.38			4,143.00			1,115,680.38	
HOWARD, WEIL, LABOUISSSE, FREIDRICH, INC				6,463,087.80			11,089.95			6,463,087.80	

EQUITY BROKER/DEALERS
U.S. Equity/Internal and External (combined)
July 1, 2004-June 30, 2005

Broker/Dealer Retained by STRS Ohio	Check if Ohio-Qualified Broker/Dealer	Check if Ohio-Qualified Minority Broker/Dealer	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Trades Executed With All Broker/Dealers	Percentage (%) of Total Dollar (\$) Trades Executed Through Ohio-Qualified Broker/Dealers	Commissions Paid to Ohio-Qualified Broker/Dealers	Commissions Paid to All Broker/Dealers	Percentage (%) of Total Commissions Paid to Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Minority Broker/Dealers	Dollar (\$) Amount of Trades Executed With All Broker/Dealers	Percentage (%) of Total Trades Executed Through Ohio-Qualified Minority Broker/Dealers
HOWE BARNES				87,692.32			120.00			87,692.32	
INFERENTIAL BROKERAGE				137,378.29			996.75			137,378.29	
INSTINET LLC				9,888,650,525.76			4,787,830.67			9,888,650,525.76	
INGALLS & SNYDER				306,156.83			1,798.25			306,156.83	
INC. - TENDER AGENT				1,907,778.94			2,631.00			1,907,778.94	
INTERNATIONAL STRATEGY AND INVESTMETN GROUP				33,192,127.47			81,167.08			33,192,127.47	
INTERSTATE				2,860,422.69			9,774.50			2,860,422.69	
INSTITUTIONAL DIRECT				478,687.15			340.15			478,687.15	
INVESTMENT TECHNOLOGY GROUP				11,149,494.94			15,459.58			11,149,494.94	
IRG RESEARCH TRADING				462,239.00			1,182.00			462,239.00	
ITG, INC.				1,271,015,075.00			636,142.09			1,271,015,075.00	
JANCO PARTNERS				46,966.00			366.00			46,966.00	
JANNEY MONTGOMERY SCOTT				12,700,141.82			30,727.65			12,700,141.82	
JEFFERIES AND CO. INC.				1,037,170,748.57			1,130,493.99			1,037,170,748.57	
JMP SECURITIES				429,932.09			1,340.92			429,932.09	
JOHNSON RICE & CO				1,123,160.69			2,707.40			1,123,160.69	
JONES TRADING INSTITUTIONAL SERVICES LLC				156,162,995.14			284,189.01			156,162,995.14	
JPMORGAN SECURITIES INC	x		264,904,078.68	264,904,078.68	1.004%	291,402.03	291,402.03	1.237%		264,904,078.68	
KAUFMAN BROS.				118,950.53			861.20			118,950.53	
KEEFE BRUYETTE HARRIMAN & CO				20,767,672.37			57,908.10			20,767,672.37	
KELLY & CHRISTENSEN				2,714,639.37			2,608.00			2,714,639.37	
NEXT GENERATION EQUITY RESEARCH				341,976.89			417.25			341,976.89	
KING C.L.				2,784,964.16			6,116.50			2,784,964.16	
KNIGHT EQUITY MARKETS				80,688,419.53			181,576.05			80,688,419.53	
LABRANCHE FINANCIAL SERVICES				2,464,751.46			6,486.50			2,464,751.46	
LAVA				37,540.97			55.00			37,540.97	
LEERINK SWAN				2,160,647.12			5,145.90			2,160,647.12	
LEGG MASON WALKER WOOD	x		45,413,178.62	45,413,178.62	0.172%	75,575.80	75,575.80	0.321%		45,413,178.62	
LEHMAN BROS.				3,973,118,078.77			3,901,259.63			3,973,118,078.77	
LIQUIDNET, INC				747,111,016.08			612,924.55			747,111,016.08	
LYNCH, JONES & RYAN, INC.	x		13,957,699.44	13,957,699.44	0.053%	30,812.85	30,812.85	0.131%		13,957,699.44	
LOOP CAPITAL MARKETS				17,050,202.41			30,706.91			17,050,202.41	
BNY DIRECT EXECUTION				339,956,315.61			308,248.93			339,956,315.61	
LONGBOW RESEARCH (ANCORA SECURITIES)				662,867.21			2,110.00			662,867.21	
MANTOR WATSON SECURITIES	x		19,217,522.58	19,217,522.58	0.073%	33,018.89	33,018.89	0.140%		19,217,522.58	
KEYBANC CAPITAL MARKETS (MCDONALD)	x		36,323,830.22	36,323,830.22	0.138%	67,148.23	67,148.23	0.285%		36,323,830.22	
MCGINN SMITH				631,546.00			1,075.00			631,546.00	
MDB CAPITAL				205,623.53			540.50			205,623.53	
MERRILL LYNCH, PIERCE, FENNER & SMITH	x		660,587,527.16	660,587,527.16	2.504%	609,088.97	609,088.97	2.585%		660,587,527.16	
MERRIMAN CURHAN FORD				3,188,087.97			11,287.45			3,188,087.97	
MILLENIUM TRADING				134,685.00			162.00			134,685.00	
MILLER TABAK & CO LLC				20,974,480.84			38,560.00			20,974,480.84	
MJSK INVESTMENT SECURITIES				196,989.20			313.00			196,989.20	
MOORIS & CABOT				1,866,499.86			2,940.00			1,866,499.86	
MORGAN KEEGAN				5,792,624.38			15,004.35			5,792,624.38	
MORGAN STANLEY				984,846,941.32			712,422.40			984,846,941.32	
NOMURA SECURITIES				39,449,543.29			4,862.00			39,449,543.29	
NORTHLAND SECURITIES				32,492.11			45.25			32,492.11	
NEEDHAM & CO				9,363,160.43			19,904.61			9,363,160.43	
NUTMEG SECURITIES, LTD.				21,315,168.37			31,454.00			21,315,168.37	
OPPENHEIMER & CO.				11,755,169.92			42,217.50			11,755,169.92	
ORMES CAPITAL MARKETS, INC.				8,645,680.00			12,500.00			8,645,680.00	
OSCAR GRUSS & SON				109,430.00			738.00			109,430.00	
OTA LIMITED PARTNERSHIP				646,904.63			860.00			646,904.63	
PACIFIC AMERICAN	x	x	540,960.00	540,960.00	0.002%	483.00	483.00	0.002%	540,960.00	540,960.00	0.002%
PACIFIC GROWTH				1,758,261.83			3,579.20			1,758,261.83	
PALI CAPITAL				121,050.00			344.00			121,050.00	
PIPER JAFFRAY, INC.				34,076,904.71			77,233.85			34,076,904.71	
POLCARI/WEICKER				333,067.57			415.00			333,067.57	
PROVIDENCE CAPITAL				633,603.00			3,036.00			633,603.00	
PRUDENTIAL EQUITY GROUP, LLC	x		618,920,055.93	618,920,055.93	2.346%	1,228,375.72	1,228,375.72	5.213%		618,920,055.93	
PUGLISI HOWELLS & CO				431,200.00			1,167.00			431,200.00	
PULSE TRADING				2,474,504.22			3,483.40			2,474,504.22	
RAYMOND JAMES & ASSOCIATES, INC.	x		11,534,271.18	11,534,271.18	0.044%	24,556.61	24,556.61	0.104%		11,534,271.18	
RAMIREZ & COMPANY, INC.				41,720,306.38			42,479.00			41,720,306.38	
RBC CAPITAL	x		15,149,304.66	15,149,304.66	0.057%	31,283.85	31,283.85	0.133%		15,149,304.66	
RILEY B. & CO				3,005,553.68			13,327.15			3,005,553.68	
ROBINS GROUP				416,255.00			2,019.00			416,255.00	
ROBINSON HUMPHREY				174,351.45			402.55			174,351.45	
ROBERT VAN				639,104.00			792.00			639,104.00	
ROCHDALE SECURITIES				7,314,534.59			23,441.28			7,314,534.59	
ROCKHOUSE SECURITIES				932,466.00			1,666.00			932,466.00	
ROSENBLATT (RICHARD)				74,437,902.75			38,853.74			74,437,902.75	
ROTH CAPITAL				5,446,220.01			16,474.03			5,446,220.01	
SANDERS MORRIS HARRIS				239,577.36			747.30			239,577.36	
SANDLER O'NEILL & PARTNERS, L.P.				20,720,098.82			38,138.75			20,720,098.82	
SBCO (WARBURG-DILLON)				1,909,549.00			7,284.00			1,909,549.00	
SCHWAB SOUNDVIEW CAPITAL MARKETS				3,465,559.94			9,168.15			3,465,559.94	
SIEBERT (MURIEL)				325,694.00			511.00			325,694.00	
SELDON CLARKE				1,710,038.36			2,209.75			1,710,038.36	

EQUITY BROKER/DEALERS
U.S. Equity/Internal and External (combined)
July 1, 2004-June 30, 2005

Broker/Dealer Retained by STRS Ohio	Check if Ohio-Qualified Broker/Dealer	Check if Ohio-Qualified Minority Broker/Dealer	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Trades Executed With All Broker/Dealers	Percentage (%) of Total Dollar (\$) Trades Executed Through Ohio-Qualified Broker/Dealers	Commissions Paid to Ohio-Qualified Broker/Dealers	Commissions Paid to All Broker/Dealers	Percentage (%) of Total Commissions Paid to Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Minority Broker/Dealers	Dollar (\$) Amount of Trades Executed With All Broker/Dealers	Percentage (%) of Total Trades Executed Through Ohio-Qualified Minority Broker/Dealers
S.G. WARBURG				429,625.82			2,884.00			429,625.82	
SIDOTI & CO				3,614,969.20			9,025.77			3,614,969.20	
SG SECURITIES				12,462,687.00			8,581.00			12,462,687.00	
SIMMONS				3,227,696.58			4,978.85			3,227,696.58	
SLK				18,876,874.00			5,365.00			18,876,874.00	
SOLEIL SECURITIES				414,902.30			1,317.60			414,902.30	
SOUTHWEST SECURITIES				5,062,713.46			11,604.50			5,062,713.46	
SPEAR LEEDS				650,093.33			869.61			650,093.33	
STANDARD AND POOR'S SECURITIES INC.				100,509,593.34			207,756.50			100,509,593.34	
STANFORD FINANCIAL GROUP				670,950.35			1,654.00			670,950.35	
STATE STREET				19,238,863.05			23,523.47			19,238,863.05	
STEPHENS INC				2,151,912.14			4,493.19			2,151,912.14	
STERNE AGEE & LEACH				771,557.60			1,525.00			771,557.60	
STIFEL, NICHOLAS & CO, INC.	x		32,141,246.78	32,141,246.78	0.122%	228,099.85	228,099.85	0.968%		32,141,246.78	
STUART FRANKEL				4,901,168.00			4,844.00			4,901,168.00	
STURDIVANT & CO				2,527,560.00			2,327.00			2,527,560.00	
SUMMER STREET RESEARCH				52,132.80			60.00			52,132.80	
SUNBELT SECURITIES				5,142,093.00			7,568.00			5,142,093.00	
SUNTRUST ROBINSON HUMPHREY	x		23,921,866.69	23,921,866.69	0.091%	65,670.45	65,670.45	0.279%		23,921,866.69	
SUSQUEHANNA FIN. GROUP				8,628,925.41			21,732.15			8,628,925.41	
T.D WATERHOUSE				502,791.00			1,880.00			502,791.00	
TEJAS SECURITIES				359,597.00			3,236.00			359,597.00	
THEMIS TRADING				9,430,950.79			21,503.24			9,430,950.79	
THINKEQUITY PARTNERS				4,276,343.80			11,904.58			4,276,343.80	
UBS SECURITIES LLC (PAINE WEBBER)	x		386,726,315.81	386,726,315.81	1.466%	344,844.01	344,844.01	1.463%		386,726,315.81	
UNTERBERG HARRIS SECURITIES				7,369,274.47			22,525.65			7,369,274.47	
U.S. BROKERAGE INC.	x		15,425,364.00	15,425,364.00	0.058%	45,150.00	45,150.00	0.192%		15,425,364.00	
VERITAS SECURITIES				1,127,692.59			1,774.90			1,127,692.59	
VOYAGER INSTITUTIONAL SERVICES	x		23,910,109.10	23,910,109.10	0.091%	37,362.50	37,362.50	0.159%		23,910,109.10	
WACHOVIA SECURITIES INC.	x		23,088,346.54	23,088,346.54	0.088%	66,555.45	66,555.45	0.282%		23,088,346.54	
WAVE SECURITIES				1,434,827.96			2,716.25			1,434,827.96	
WEDBUSH AND MORGAN				4,726,151.54			10,884.42			4,726,151.54	
WEEDEN & CO LP				101,190,332.08			126,205.82			101,190,332.08	
WELLS FARGO				12,556,092.61			27,496.75			12,556,092.61	
WILLIAM SMITH SECURITIES				1,039,127.59			1,719.75			1,039,127.59	
WILLIAMS CAPITAL GROUP, LP				22,206,111.89			40,879.00			22,206,111.89	
WILLIAMS FINANCIAL GROUP				13,260.00			40.00			13,260.00	
WILSHIRE ASSOCIATES INC.				16,069,242.88			22,615.00			16,069,242.88	
W.R. HAMBRECHT				2,467,314.67			3,510.55			2,467,314.67	
Z&Z SECURITIES				421,870.00			207.50			421,870.00	
WEISEL (THOMAS) LLC				20,610,834.51			30,870.16			20,610,834.51	
TOTAL			3,027,994,042.33	26,382,593,962.16	11.48%	4,543,057.62	23,563,408.89	19.280%	14,064,718.30	26,382,593,962.16	0.05%

OHIO-QUALIFIED DOMESTIC EQUITY BROKER/DEALER SUMMARY

Broker/Dealer Retained by STRS Ohio	Check if Ohio-Qualified Broker/Dealer	Check if Ohio-Qualified Minority Broker/Dealer	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Broker/Dealers	Percentage (%) of Total Dollar (\$) Trades Executed Through Ohio-Qualified Broker/Dealers	Commissions Paid to Ohio-Qualified Broker/Dealers	Percentage (%) of Total Commissions Paid to Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Minority Broker/Dealers	Percentage (%) of Total Trades Executed Through Ohio-Qualified Minority Broker/Dealers
ADVEST, INC.	x		2,253,789.52	0.009%	5,300.77	0.02%		
BAIRD (ROBERT W.) & CO. INC.	x		127,957,642.56	0.485%	202,815.14	0.86%		
BB&T SECURITIES	x		6,342,441.43	0.024%	11,067.86	0.05%		
CITIGROUP GLOBAL MARKETS	x		343,529,674.35	1.302%	539,770.60	2.29%		
EDWARDS (A.G.) & SONS INC.	x		47,918,440.18	0.182%	81,074.40	0.34%		
FAIRWAY SECURITIES	x		21,376,710.00	0.081%	40,000.00	0.17%		
FTN MIDWEST RESEARCH SECURITIES CORP.	x		52,648,985.34	0.200%	91,456.00	0.39%		
JPMORGAN SECURITIES INC	x		264,904,078.68	1.004%	291,402.03	1.24%		
KEYBANC CAPITAL MARKETS (MCDONALD)	x		36,323,830.22	0.138%	67,148.23	0.28%		
LEGG MASON WALKER WOOD	x		45,413,178.62	0.172%	75,575.80	0.32%		
LYNCH, JONES & RYAN, INC.	x		13,957,699.44	0.053%	30,812.85	0.13%		
MANTOR WATSON SECURITIES	x		19,217,522.58	0.073%	33,018.89	0.14%		
MERRILL LYNCH, PIERCE, FENNER & SMITH	x		660,587,527.16	2.504%	609,088.97	2.58%		
PACIFIC AMERICAN	x	x	540,960.00	0.002%	483.00	0.00%	540,960.00	0.00
PRUDENTIAL EQUITY GROUP, LLC	x		618,920,055.93	2.346%	1,228,375.72	5.21%		
RAYMOND JAMES & ASSOCIATES, INC.	x		11,534,271.18	0.044%	24,556.61	0.10%		
RBC CAPITAL	x		15,149,304.66	0.057%	31,283.85	0.13%		
SBK - BROOKS INVESTMENT CORP.	x	x	13,523,758.30	0.051%	25,010.00	0.11%	13,523,758.30	0.00
SG COWAN SECURITIES CORPORATION	x		220,680,923.26	0.836%	367,134.64	1.56%		
STIFEL, NICHOLAS & CO, INC.	x		32,141,246.78	0.122%	228,099.85	0.97%		
SUNTRUST ROBINSON HUMPHREY	x		23,921,866.69	0.091%	65,670.45	0.28%		
U.S. BROKERAGE INC.	x		15,425,364.00	0.058%	45,150.00	0.19%		
UBS SECURITIES LLC (PAINE WEBBER)	x		386,726,315.81	1.466%	344,844.01	1.46%		
VOYAGER INSTITUTIONAL SERVICES	x		23,910,109.10	0.091%	37,362.50	0.16%		
WACHOVIA SECURITIES INC.	x		23,088,346.54	0.088%	66,555.45	0.28%		
OHIO-QUALIFIED TOTAL			3,027,994,042.33	11.48%	4,543,057.62	19.28%	14,064,718.30	0.05%

EQUITY BROKER/DEALERS
U.S. Equity/Internal and External (combined)
July 1, 2005-June 30, 2006

Broker/Dealer Retained by STRS Ohio	Check if Ohio-Qualified Broker/Dealer	Check if Ohio-Qualified Minority Broker/Dealer	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Trades Executed With All Broker/Dealers	Percentage (%) of Total Trades Executed Through Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Commissions Paid to Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Commissions Paid to All Broker/Dealers	Percentage (%) of Total Commissions Paid to Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Minority Broker/Dealers	Dollar (\$) Amount of Trades Executed With All Broker/Dealers	Percentage (%) of Total Trades Executed Through Ohio-Qualified Minority Broker/Dealers
ITG, INC.				1,871,428,525.12	0.000%		957,113.22	0.000%		1,871,428,525.12	0.000%
J.P. MORGAN SECURITIES INC	x		383,038,495.61	383,038,495.61	1.709%	499,376.48	499,376.48	2.182%		383,038,495.61	0.000%
JANCO PARTNERS				52,043.00	0.000%		240.00	0.000%		52,043.00	0.000%
JANNEY MONTGOMERY SCOTT				19,178,763.83	0.000%		18,173.18	0.000%		19,178,763.83	0.000%
JEFFERIES AND CO. INC.				704,637,192.91	0.000%		1,020,626.60	0.000%		704,637,192.91	0.000%
JMP SECURITIES				1,597,745.31	0.000%		1,746.83	0.000%		1,597,745.31	0.000%
JNK SECURITIES				1,395,683.59	0.000%		787.00	0.000%		1,395,683.59	0.000%
JOHNSON RICE & CO				1,890,514.96	0.000%		6,179.50	0.000%		1,890,514.96	0.000%
JONES TRADING INSTITUTIONAL SERVICES LLC				208,969,482.48	0.000%		314,941.56	0.000%		208,969,482.48	0.000%
KAUFMAN BROS.				308,315.86	0.000%		990.50	0.000%		308,315.86	0.000%
KEEFE BRUYETTE HARRIMAN & CO				35,385,248.82	0.000%		116,894.63	0.000%		35,385,248.82	0.000%
KELLY & CHRISTENSEN				6,909,800.10	0.000%		5,138.66	0.000%		6,909,800.10	0.000%
KEYBANC NATIONAL ASSOCIATION (MCDONALD INVESTMENTS, INC.)	x		39,180,891.99	39,180,891.99	0.175%	128,914.33	128,914.33	0.563%		39,180,891.99	0.000%
KING C.L.				2,440,998.66	0.000%		4,639.00	0.000%		2,440,998.66	0.000%
KNIGHT EQUITY MARKETS				73,725,116.53	0.000%		122,612.87	0.000%		73,725,116.53	0.000%
LABRANCHE FINANCIAL SERVICES				7,295,465.61	0.000%		10,806.55	0.000%		7,295,465.61	0.000%
LADENBURG THALMAN				880,479.53	0.000%		22,977.25	0.000%		880,479.53	0.000%
LAZARD FRERES				1,433,782.00	0.000%		8,443.89	0.000%		1,433,782.00	0.000%
LEERINK SWAN				5,514,050.45	0.000%		2,438.00	0.000%		5,514,050.45	0.000%
LEGG MASON WOOD WALKER	x		31,442,122.22	31,442,122.22	0.140%	70,406.55	70,406.55	0.308%		31,442,122.22	0.000%
LEHMAN BROS.				948,343,963.60	0.000%		1,148,966.77	0.000%		948,343,963.60	0.000%
LIQUIDNET, INC				1,127,113,206.96	0.000%		826,074.36	0.000%		1,127,113,206.96	0.000%
LONGBOW SECURITIES, LLC	x		708,298.99	708,298.99	0.003%	4,407.30	4,407.30	0.019%		708,298.99	0.000%
LOOP CAPITAL MARKETS				10,115,155.80	0.000%		5,070.00	0.000%		10,115,155.80	0.000%
LYNCH, JONES & RYAN GREAT LAKES REVIEW	x		12,938,631.77	12,938,631.77	0.058%	17,893.00	17,893.00	0.078%		12,938,631.77	0.000%
M.R. BEAL				25,076,306.11	0.000%		26,530.32	0.000%		25,076,306.11	0.000%
MAGNA SECURITIES				146,854.42	0.000%		160.00	0.000%		146,854.42	0.000%
MANTOR WATSON SECURITIES, INC.	x		7,215,125.00	7,215,125.00	0.032%	15,000.00	15,000.00	0.066%		7,215,125.00	0.000%
MAXIM GROUP				242,140.00	0.000%		7,293.00	0.000%		242,140.00	0.000%
MCGINN SMITH				50,023.00	0.000%		123.00	0.000%		50,023.00	0.000%
MDB CAPITAL				939,089.00	0.000%		3,385.00	0.000%		939,089.00	0.000%
MERRILL LYNCH	x		432,083,310.93	432,083,310.93	1.928%	624,960.95	624,960.95	2.731%		432,083,310.93	0.000%
MERRIMAN CURHAN FORD				4,622,156.48	0.000%		11,001.94	0.000%		4,622,156.48	0.000%
MILLENIUM TRADING				679,711.00	0.000%		558.00	0.000%		679,711.00	0.000%
MILLER TABAK & CO LLC				45,259,001.12	0.000%		64,718.85	0.000%		45,259,001.12	0.000%
MJSK INVESTMENT SECURITIES				2,718,962.22	0.000%		4,737.10	0.000%		2,718,962.22	0.000%
MONTROSE SECURITIES				156,247.00	0.000%		198.00	0.000%		156,247.00	0.000%
MOORIS & CABOT				427,822.00	0.000%		553.00	0.000%		427,822.00	0.000%
MORGAN KEEGAN				5,632,906.05	0.000%		8,243.32	0.000%		5,632,906.05	0.000%
MORGAN STANLEY				229,121,596.05	0.000%		327,259.57	0.000%		229,121,596.05	0.000%
NEEDHAM & CO				12,145,060.32	0.000%		52,363.42	0.000%		12,145,060.32	0.000%
NEXT GENERATION EQUITY RESEARCH				31,231.01	0.000%		82.75	0.000%		31,231.01	0.000%
NUTMEG SECURITIES, LTD.				26,584,514.30	0.000%		60,740.25	0.000%		26,584,514.30	0.000%
OBERLIN FINANCIAL CORP. /VOYAGER INSTITUTIONAL SERVICES, LLC	x		41,426,230.67	41,426,230.67	0.185%	78,945.00	78,945.00	0.345%		41,426,230.67	0.000%
OPPENHEIMER & CO.				44,820,617.71	0.000%		284,964.05	0.000%		44,820,617.71	0.000%
OSCAR GRUSS & SON				231,708.00	0.000%		1,152.00	0.000%		231,708.00	0.000%
OTA LIMITED PARTNERSHIP				171,004.35	0.000%		351.00	0.000%		171,004.35	0.000%
PACIFIC CREST				31,033,337.83	0.000%		66,836.00	0.000%		31,033,337.83	0.000%
PACIFIC GROWTH				455,919.49	0.000%		919.50	0.000%		455,919.49	0.000%
PALI CAPITAL				1,367,064.00	0.000%		2,670.00	0.000%		1,367,064.00	0.000%
PERSHING LLC				262,520.00	0.000%		120.00	0.000%		262,520.00	0.000%
PETRIE PARKMAN & CO				40,635.00	0.000%		432.00	0.000%		40,635.00	0.000%
PIPELINE TRADING				52,849,399.25	0.000%		46,337.30	0.000%		52,849,399.25	0.000%
PIPER JAFFRAY, INC.				73,258,465.31	0.000%		125,818.54	0.000%		73,258,465.31	0.000%
PROVIDENCE CAPITAL				629,435.00	0.000%		2,364.00	0.000%		629,435.00	0.000%
PRUDENTIAL EQUITY GROUP, LLC	x		587,361,828.43	587,361,828.43	2.620%	1,037,958.09	1,037,958.09	4.536%		587,361,828.43	0.000%
RAMIREZ & COMPANY, INC.				7,392,821.44	0.000%		18,505.00	0.000%		7,392,821.44	0.000%
RAYMOND JAMES & ASSOCIATES, INC.	x		20,161,591.82	20,161,591.82	0.090%	27,823.43	27,823.43	0.122%		20,161,591.82	0.000%
RBC CAPITAL MARKETS (RBC DAIN RAUSCHER)	x		21,329,476.24	21,329,476.24	0.095%	38,573.78	38,573.78	0.169%		21,329,476.24	0.000%
REDWOOD SECURITIES				95,132.00	0.000%		203.00	0.000%		95,132.00	0.000%
REGIS SECURITIES CORPORATION	x		2,068,574.00	2,068,574.00	0.009%	3,860.00	3,860.00	0.017%		2,068,574.00	0.000%
RENCK (R.L.)				8,004,424.00	0.000%		16,000.00	0.000%		8,004,424.00	0.000%
RILEY B. & CO				2,676,967.00	0.000%		10,738.00	0.000%		2,676,967.00	0.000%
ROBERT W. BAIRD & CO., INC.	x		182,693,916.21	182,693,916.21	0.815%	256,620.28	256,620.28	1.122%		182,693,916.21	0.000%
ROBINS GROUP				51,564.00	0.000%		306.00	0.000%		51,564.00	0.000%
ROBINSON HUMPHREY				3,029,592.90	0.000%		5,224.00	0.000%		3,029,592.90	0.000%
ROCHDALE SECURITIES				11,449,384.18	0.000%		12,051.44	0.000%		11,449,384.18	0.000%
ROSENBLATT (RICHARD)				71,345,734.76	0.000%		36,844.96	0.000%		71,345,734.76	0.000%
ROSENTHAL COLLINGS GROUP				265,414.00	0.000%		698.00	0.000%		265,414.00	0.000%
ROTH CAPITAL				8,475,229.56	0.000%		31,013.60	0.000%		8,475,229.56	0.000%
RYAN BECK				145,200.00	0.000%		5,008.80	0.000%		145,200.00	0.000%
SANDERS MORRIS HARRIS	x		1,614,973.78	1,614,973.78	0.007%	10,110.21	10,110.21	0.044%		1,614,973.78	0.000%
SANDLER O'NEILL & PARTNERS, L.P.				33,312,628.09	0.000%		55,877.10	0.000%		33,312,628.09	0.000%
SBK BROOKS INVESTMENT CORP.	x	x	5,702,669.80	5,702,669.80	0.025%	12,900.00	12,900.00	0.056%	5,702,669.80	5,702,669.80	0.025%
SELDON CLARKE				647,388.26	0.000%		428.80	0.000%		647,388.26	0.000%
SG COWAN SECURITIES CORPORATION	x		213,665,946.55	213,665,946.55	0.953%	433,918.73	433,918.73	1.896%		213,665,946.55	0.000%
SHEMANO GROUP				128,380.00	0.000%		45.00	0.000%		128,380.00	0.000%

EQUITY BROKER/DEALERS
U.S. Equity/Internal and External (combined)
July 1, 2005-June 30, 2006

Broker/Dealer Retained by STRS Ohio	Check if Ohio-Qualified Broker/Dealer	Check if Ohio-Qualified Minority Broker/Dealer	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Trades Executed With All Broker/Dealers	Percentage (%) of Total Trades Executed Through Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Commissions Paid to Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Commissions Paid to All Broker/Dealers	Percentage (%) of Total Commissions Paid to Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Minority Broker/Dealers	Dollar (\$) Amount of Trades Executed With All Broker/Dealers	Percentage (%) of Total Trades Executed Through Ohio-Qualified Minority Broker/Dealers
SIDOTI & CO				11,855,765.00	0.000%		22,692.78	0.000%		11,855,765.00	0.000%
SIMMONS				23,601,395.22	0.000%		26,154.15	0.000%		23,601,395.22	0.000%
SLK				1,961,797.00	0.000%		1,185.00	0.000%		1,961,797.00	0.000%
SOLEIL SECURITIES CORPORATION	x		36,878,305.28	36,878,305.28	0.165%	69,389.19	69,389.19	0.303%		36,878,305.28	0.000%
SOUTHWEST SECURITIES				1,306,838.00	0.000%		1,941.00	0.000%		1,306,838.00	0.000%
SPEAR LEEDS				4,700.00	0.000%		3.00	0.000%		4,700.00	0.000%
STANFORD FINANCIAL GROUP				4,704,189.83	0.000%		10,560.00	0.000%		4,704,189.83	0.000%
STATE STREET				30,659,362.91	0.000%		33,170.77	0.000%		30,659,362.91	0.000%
STEPHENS INC				6,004,959.76	0.000%		6,569.77	0.000%		6,004,959.76	0.000%
STERNE AGEE & LEACH, INC.	x		1,130,077.30	1,130,077.30	0.005%	1,126.75	1,126.75	0.005%		1,130,077.30	0.000%
STIFEL, NICHOLAS & CO, INC.	x		64,334,655.18	64,334,655.18	0.287%	269,131.74	269,131.74	1.176%		64,334,655.18	0.000%
STUART FRANKEL				2,906,407.00	0.000%		1,314.00	0.000%		2,906,407.00	0.000%
STURDIVANT & CO				9,094,686.40	0.000%		10,292.00	0.000%		9,094,686.40	0.000%
SUMMER STREET RESEARCH				851,278.22	0.000%		1,686.25	0.000%		851,278.22	0.000%
SUNBELT SECURITIES				3,802,886.00	0.000%		4,050.00	0.000%		3,802,886.00	0.000%
SUNTRUST CAPITAL MARKETS, INC.	x		17,904,866.70	17,904,866.70	0.080%	20,769.18	20,769.18	0.091%		17,904,866.70	0.000%
SUSQUEHANNA FIN. GROUP				13,390,631.75	0.000%		14,526.17	0.000%		13,390,631.75	0.000%
TEJAS SECURITIES				1,124,947.00	0.000%		1,620.00	0.000%		1,124,947.00	0.000%
THEMIS TRADING				18,574,446.27	0.000%		26,570.20	0.000%		18,574,446.27	0.000%
THINKEQUITY PARTNERS				9,485,478.44	0.000%		64,316.94	0.000%		9,485,478.44	0.000%
THOMAS C. COOK				1,254,551.38	0.000%		645.70	0.000%		1,254,551.38	0.000%
UBS SECURITIES LLC	x		415,910,000.15	415,910,000.15	1.855%	613,976.84	613,976.84	2.683%		415,910,000.15	0.000%
UNTERBERG HARRIS SECURITIES				19,185,675.41	0.000%		30,777.39	0.000%		19,185,675.41	0.000%
VAN (ROBERT) SECURITIES				7,937,046.03	0.000%		10,050.00	0.000%		7,937,046.03	0.000%
VERITAS SECURITIES				288,828.21	0.000%		641.38	0.000%		288,828.21	0.000%
W.R. HAMBRECHT				1,621,238.67	0.000%		2,631.00	0.000%		1,621,238.67	0.000%
WACHOVIA SECURITIES, LLC	x		72,571,821.00	72,571,821.00	0.324%	138,724.84	138,724.84	0.606%		72,571,821.00	0.000%
WASSERMAN AND ASSOCIATES				48,475.00	0.000%		42.00	0.000%		48,475.00	0.000%
WEDBUSH AND MORGAN				9,125,901.26	0.000%		12,293.48	0.000%		9,125,901.26	0.000%
WEEDEN & CO LP				119,366,425.69	0.000%		167,161.30	0.000%		119,366,425.69	0.000%
WEISEL (THOMAS) LLC				15,928,103.24	0.000%		31,748.44	0.000%		15,928,103.24	0.000%
WELLS FARGO				339,196.99	0.000%		1,002.00	0.000%		339,196.99	0.000%
WILLIAM SMITH SECURITIES				1,403,379.89	0.000%		1,790.25	0.000%		1,403,379.89	0.000%
WILLIAMS CAPITAL GROUP, LP				2,361,263.65	0.000%		2,301.56	0.000%		2,361,263.65	0.000%
TOTAL			3,118,047,977.40	22,416,020,907.02	13.910%	5,250,665.30	22,881,260.64	22.947%	5,702,669.80	22,416,020,907.02	0.025%

OHIO-QUALIFIED DOMESTIC EQUITY BROKER/DEALER SUMMARY

Broker/Dealer Retained by STRS Ohio	Check if Ohio-Qualified Broker/Dealer	Check if Ohio-Qualified Minority Broker/Dealer	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Broker/Dealers	Percentage (%) of Total Trades Executed Through Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Commissions Paid to Ohio-Qualified Broker/Dealers	Percentage (%) of Total Commissions Paid to Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Minority Broker/Dealers	Percentage (%) of Total Trades Executed Through Ohio-Qualified Minority Broker/Dealers
A.G. EDWARDS & SONS	x		121,009,806.93	0.540%	191,401.15	0.836%		0.000%
BB&T CAPITAL MARKETS	x		5,960,931.02	0.027%	9,455.70	0.041%		0.000%
CITIGROUP	x		348,667,605.85	1.555%	582,417.67	2.545%		0.000%
COWAN & CO, LLC	x		7,787,492.00	0.035%	4,494.00	0.020%		0.000%
FAIRWAY SECURITIES, DIVISION OF HORWITZ & ASSOCIATES, INC.	x		13,602,324.02	0.061%	48,511.00	0.212%		0.000%
FTN MIDWEST SECURITIES CORP.	x		29,658,007.96	0.132%	39,599.11	0.173%		0.000%
J.P. MORGAN SECURITIES INC	x		383,038,495.61	1.709%	499,376.48	2.182%		0.000%
KEYBANC NATIONAL ASSOCIATION (MCDONALD INVESTMENTS, INC.)	x		39,180,891.99	0.175%	128,914.33	0.563%		0.000%
LEGG MASON WOOD WALKER	x		31,442,122.22	0.140%	70,406.55	0.308%		0.000%
LONGBOW SECURITIES, LLC	x		708,298.99	0.003%	4,407.30	0.019%		0.000%
LYNCH, JONES & RYAN GREAT LAKES REVIEW	x		12,938,631.77	0.058%	17,893.00	0.078%		0.000%
MANTOR WATSON SECURITIES, INC.	x		7,215,125.00	0.032%	15,000.00	0.066%		0.000%
MERRILL LYNCH	x		432,083,310.93	1.928%	624,960.95	2.731%		0.000%
OBERLIN FINANCIAL CORP. /VOYAGER INSTITUTIONAL SERVICES, LLC	x		41,426,230.67	0.185%	78,945.00	0.345%		0.000%
PRUDENTIAL EQUITY GROUP, LLC	x		587,361,828.43	2.620%	1,037,958.09	4.536%		0.000%
RAYMOND JAMES & ASSOCIATES, INC.	x		20,161,591.82	0.090%	27,823.43	0.122%		0.000%
RBC CAPITAL MARKETS (RBC DAIN RAUSCHER)	x		21,329,476.24	0.095%	38,573.78	0.169%		0.000%
REGIS SECURITIES CORPORATION	x		2,068,574.00	0.009%	3,860.00	0.017%		0.000%
ROBERT W. BAIRD & CO., INC.	x		182,693,916.21	0.815%	256,620.28	1.122%		0.000%
SANDERS MORRIS HARRIS	x		1,614,973.78	0.007%	10,110.21	0.044%		0.000%
SBK BROOKS INVESTMENT CORP.	x		5,702,669.80	0.025%	12,900.00	0.056%	5,702,669.80	0.025%
SG COWAN SECURITIES CORPORATION	x	x	213,665,946.55	0.953%	433,918.73	1.896%		0.000%
SOLEIL SECURITIES CORPORATION	x		36,878,305.28	0.165%	69,389.19	0.303%		0.000%
STERNE AGEE & LEACH, INC.	x		1,130,077.30	0.005%	1,126.75	0.005%		0.000%
STIFEL, NICHOLAS & CO, INC.	x		64,334,655.18	0.287%	269,131.74	1.176%		0.000%
SUNTRUST CAPITAL MARKETS, INC.	x		17,904,866.70	0.080%	20,769.18	0.091%		0.000%
UBS SECURITIES LLC	x		415,910,000.15	1.855%	613,976.84	2.683%		0.000%
WACHOVIA SECURITIES, LLC	x		72,571,821.00	0.324%	138,724.84	0.606%		0.000%
OHIO-QUALIFIED TOTAL			3,118,047,977.40	13.910%	5,250,665.30	22.947%	5,702,669.80	0.025%

FIXED INCOME BROKER/DEALERS
U.S. / INTERNAL AND EXTERNAL (combined)
July 1, 2004-June 30, 2005

Broker/Dealer Retained by STRS Ohio	Check if Ohio-Qualified Broker/Dealer	Check if Ohio-Qualified Minority Broker/Dealer	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Trades Executed With All Broker/Dealers	Percent (%) of Total Dollar (\$) Trades Executed Through Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Minority Broker/Dealers	Percent (%) of Total Dollar (\$) Trades Executed Through Ohio-Qualified Minority Broker/Dealers
ABN-AMRO				550,000.00			
BB&T CAPITAL MARKETS	x		141,067.71	141,067.71	0.002%		
BNP CAPITAL				611,145.89			
BANK OF AMERICA SECURITIES				494,426,756.52			
BARCLAYS CAPITAL				11,774,555.47			
BNY DIRECT EXECUTION				3,323,099.35			
BEAR STEARNS & CO				16,106,443.66			
BLAYLOCK & PARTNERS L.P.				72,485,368.89			
BLOOMBERG TRADEBOOK				1,784,962.53			
CRT CAPITAL GROUP LLC				1,066,090.11			
CIBC WORLD MARKET CORPORATION				58,635.42			
CITIGROUP GLOBAL MARKETS, INC.	x		608,909,312.15	608,909,312.15	8.989%		
COUNTRYWIDE SECURITIES				487,091,026.49			
SG COWEN SECURITIES CORPORATION	x		1,068,194.82	1,068,194.82	0.016%		
CREDIT RESEARCH				126,732.60			
CREDIT SUISSE FIRST BOSTON				769,524,081.75			
DEUTSCHE BANK				327,251,685.91			
FIRST UNION				2,948,074.85			
FTN FINANCIAL CAPITAL				24,360.00			
GE CAPITAL				2,580,155.75			
GOLDMAN SACHS				439,734,645.98			
GREENWICH CAPITAL MARKETS, INC.				187,896,982.74			
HSBC MIDLA				129,523.50			
IMPERIAL CAPITAL				24,750.00			
JEFFERIES & COMPANY, INC.				1,134,471.38			
KBC FINANCIAL PRODUCTS UK LIMITED				10,177,415.48			
LAZARD				81,578.13			
LEHMAN BROTHERS				953,656,084.80			
LOOP CAPITAL MARKETS L.L.C				32,188,484.00			
MCDONALD INVESTMENTS/KEYBANC	x		92,502,747.23	92,502,747.23	1.366%		
MCFADDEN				5,483,327.94			
MERRILL LYNCH	x		924,758,188.48	924,758,188.48	13.652%		
MERSIROM FINANCIAL				1,327,694.20			
MILLER TABAK & COMPANY LLC				188,162.50			
MORGAN (J.P.) CHASE & COMPANY	x		655,716,186.15	655,716,186.15	9.680%		
MORGAN STANLEY DEAN WITTER				263,712,268.41			
NESBITT (HARRIS) BURNS				1,826,211.51			
ORMES CAPITAL				248,494.96			
PRUDENTIAL EQUITY GROUP	x		8,241,552.40	8,241,552.40	0.122%		
R.W. PRESSPRICH				48,969.88			
RAYMOND JAMES & ASSOCIATES, INC.	x		1,263,779.47	1,263,779.47	0.019%		
RBC CAPITAL MARKETS	x		792,731.29	792,731.29	0.012%		
RBS FINANCIAL MARKETS				43,074.06			
SEAPORT GROUP				10,300.00			
SCOTIA CAPITAL				3,302,615.84			
SOCIETE GENERALE				5,358,696.09			
SPEAR LEEDS MFN				356,624.54			
STARBOARD CAPITAL MARKETS				36,020.83			
UBS WARBURG, L.L.C.	x		304,374,786.93	304,374,786.93	4.494%		
UTENDAHL CAPITAL PARTNERS, L.P.				1,938,217.15			
WACHOVIA SECURITIES, INC.	x		13,086,829.99	13,086,829.99	0.193%		
WEEDEN & CO.				1,686,404.85			
WILLIAMS CAPITAL GROUP				60,400,067.76			
TOTAL			2,610,855,376.62 *	6,773,579,638.34 *	38.54% *	0	0

*FY 2005 TOTALS HAVE BEEN RESTATED TO INCLUDE OMITTED ACCRUED INTEREST

OHIO-QUALIFIED FIXED INCOME BROKER/DEALER SUMMARY

Broker/Dealer Retained by STRS Ohio	Check if Ohio-Qualified Broker/Dealer	Check if Ohio-Qualified Minority Broker/Dealer	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Broker/Dealers	Percent (%) of Total Dollar (\$) Trades Executed Through Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Minority Broker/Dealers	Percent (%) of Total Dollar (\$) Trades Executed Through Ohio-Qualified Minority Broker/Dealers
BB&T CAPITAL MARKETS	x		141,067.71	0.00%		
CITIGROUP GLOBAL MARKETS, INC.	x		608,909,312.15	8.99%		
MCDONALD INVESTMENTS/KEYBANC	x		92,502,747.23	1.37%		
MERRILL LYNCH	x		924,758,188.48	13.65%		
MORGAN (J.P.) CHASE & COMPANY	x		655,716,186.15	9.68%		
PRUDENTIAL EQUITY GROUP	x		8,241,552.40	0.12%		
RAYMOND JAMES & ASSOCIATES, INC.	x		1,263,779.47	0.02%		
RBC CAPITAL MARKETS	x		792,731.29	0.01%		
SG COWEN SECURITIES CORPORATION	x		1,068,194.82	0.02%		
UBS WARBURG, L.L.C.	x		304,374,786.93	4.49%		
WACHOVIA SECURITIES, INC.	x		13,086,829.99	0.19%		
OHIO-QUALIFIED TOTAL			2,610,855,376.62	38.54%	0	0

FIXED INCOME BROKER/DEALERS
U.S. / INTERNAL AND EXTERNAL (combined)
July 1, 2005-June 30, 2006

Broker/Dealer Retained by STRS Ohio	Check if Ohio-Qualified Broker/Dealer	Check if Ohio-Qualified Minority Broker/Dealer	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Trades Executed With All Broker/Dealers	Percent (%) of Total Dollar (\$) Trades Executed Through Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Minority Broker/Dealers	Percent (%) of Total Dollar (\$) Trades Executed Through Ohio-Qualified Minority Broker/Dealers
ABN-AMRO			-	2,660,506.84	0.000%	-	0.000%
BANCA CABOTO			-	76,050.54	0.000%	-	0.000%
BANK OF AMERICA SECURITIES			-	1,435,129,949.86	0.000%	-	0.000%
BANK OF TOYKO			-	42,889.06	0.000%	-	0.000%
BARCLAYS CAPITAL			-	17,920,622.42	0.000%	-	0.000%
BB&T CAPITAL MARKETS			-	612,236.95	0.000%	-	0.000%
BEAR STEARNS & CO			-	22,985,694.14	0.000%	-	0.000%
BLAYLOCK & PARTNERS L.P.			-	136,903,454.23	0.000%	-	0.000%
BNP CAPITAL			-	694,879.82	0.000%	-	0.000%
BNY DIRECT EXECUTION			-	3,214,600.76	0.000%	-	0.000%
CIBC WORLD MARKET CORPORATION			-	2,988,201.83	0.000%	-	0.000%
CITIGROUP	x		555,898,559.06	555,898,559.06	4.540%	-	0.000%
COMMERZBANK AG			-	497,793.48	0.000%	-	0.000%
COUNTRYWIDE SECURITIES			-	494,165,159.15	0.000%	-	0.000%
COWEN & CO., LLC	x		20,225.00	20,225.00	0.000%	-	0.000%
CREDIT RESEARCH			-	390.00	0.000%	-	0.000%
CREDIT SUISSE FIRST BOSTON			-	1,209,290,667.64	0.000%	-	0.000%
CRT CAPITAL GROUP LLC			-	4,973,147.41	0.000%	-	0.000%
DEUTSCHE BANK			-	437,604,161.05	0.000%	-	0.000%
DRESDNER KLEINWORT			-	864,441.42	0.000%	-	0.000%
FIRST ALBANY			-	120,300.00	0.000%	-	0.000%
FRIEDMAN, BILLINGS, RAMSEY			-	210,925.00	0.000%	-	0.000%
FTN FINANCIAL CAPITAL			-	1,577,236.44	0.000%	-	0.000%
GOLDMAN SACHS			-	1,081,758,012.41	0.000%	-	0.000%
GREENWICH CAPITAL MARKETS, INC.			-	629,040,442.31	0.000%	-	0.000%
HSBC MIDLA			-	901,303.15	0.000%	-	0.000%
J.P. MORGAN SECURITIES, INC.	x		1,376,730,875.07	1,376,730,875.07	11.244%	-	0.000%
JEFFERIES & COMPANY, INC.			-	431,334.72	0.000%	-	0.000%
KBC FINANCIAL PRODUCTS UK LIMITED			-	7,034,696.11	0.000%	-	0.000%
KEEFE, BRUYETTE, WOODS			-	1,319,912.50	0.000%	-	0.000%
KEYBANC NATIONAL ASSOCIATION	x		47,186,802.30	47,186,802.30	0.385%	-	0.000%
LASALLE FINANCIAL			-	199,067.00	0.000%	-	0.000%
LAZARD			-	299,514.00	0.000%	-	0.000%
LEHMAN BROTHERS			-	1,448,411,854.61	0.000%	-	0.000%
LOOP CAPITAL MARKETS L.L.C			-	423,236,816.58	0.000%	-	0.000%
MERRILL LYNCH	x		1,724,552,810.88	1,724,552,810.88	14.085%	-	0.000%
MERSIROM FINANCIAL			-	6,032,139.28	0.000%	-	0.000%
MILLER TABAK & COMPANY LLC			-	8,543.00	0.000%	-	0.000%
MITSUBISHI SECURITIES			-	149,202.96	0.000%	-	0.000%
MIZHOU BANK			-	42,889.06	0.000%	-	0.000%
MORGAN KEEGAN			-	398,134.00	0.000%	-	0.000%
MORGAN STANLEY DEAN WITTER			-	291,185,324.01	0.000%	-	0.000%
NATCITY INVESTMENTS, INC.	x		498,581.00	498,581.00	0.004%	-	0.000%
NESBITT (HARRIS) BURNS			-	1,121,411.07	0.000%	-	0.000%
OAK HILL CAPITAL PARTNERS			-	9,096.00	0.000%	-	0.000%
OLYMPUS GROWTH FUND			-	9,110.00	0.000%	-	0.000%
PARIBAS, BANQUE			-	1,035,907.79	0.000%	-	0.000%
PIPER JAFFRAY, US BANCORP			-	1,346,290.86	0.000%	-	0.000%
RAMIREZ (SAMUEL A.) & CO.			-	199,067.00	0.000%	-	0.000%
RAYMOND JAMES & ASSOCIATES, INC.	x		5,284,387.02	5,284,387.02	0.043%	-	0.000%
RBC CAPITAL MARKETS	x		254,061.80	254,061.80	0.002%	-	0.000%
RBS FINANCIAL MARKETS - (Royal Bank of Scotland)			-	1,402,520.16	0.000%	-	0.000%
SBK-BROOKS	x	x	199,067.00	199,067.00	0.002%	199,067.00	0.002%
SCOTIA CAPITAL			-	1,336,128.90	0.000%	-	0.000%
SG AMERICAS SECURITIES			-	149,202.96	0.000%	-	0.000%
SOCIE TE GENERALE			-	1,250,787.30	0.000%	-	0.000%
STANDARD CHARTERED BANK			-	46,869.52	0.000%	-	0.000%
SUNTRUST CAPITAL MARKETS, INC.	x		1,493,916.00	1,493,916.00	0.012%	-	0.000%
TD SECURITIES			-	1,000,000.00	0.000%	-	0.000%
UBS SECURITIES, L.L.C.	x		827,690,008.43	827,690,008.43	6.760%	-	0.000%
US BANCORP			-	42,889.06	0.000%	-	0.000%
UTENDAHL CAPITAL PARTNERS, L.P.			-	10,974,190.00	0.000%	-	0.000%
WACHOVIA SECURITIES, INC.	x		15,246,265.21	15,246,265.21	0.125%	-	0.000%
WEDBUSH MORGAN			-	597,201.00	0.000%	-	0.000%
WELLS FARGO SECURITIES			-	932,789.19	0.000%	-	0.000%
WILLIAMS CAPITAL GROUP			-	4,349,771.04	0.000%	-	0.000%
TOTAL			4,555,055,558.77	12,243,841,284.36	37.203%	199,067.00	0.002%

OHIO-QUALIFIED FIXED INCOME BROKER/DEALER SUMMARY

Broker/Dealer Retained by STRS Ohio	Check if Ohio-Qualified Broker/Dealer	Check if Ohio-Qualified Minority Broker/Dealer	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Broker/Dealers	Percent (%) of Total Dollar (\$) Trades Executed Through Ohio-Qualified Broker/Dealers	Dollar (\$) Amount of Trades Executed With Ohio-Qualified Minority Broker/Dealers	Percent (%) of Total Dollar (\$) Trades Executed Through Ohio-Qualified Minority Broker/Dealers
CITIGROUP	x		555,898,559.06	4.540%	-	0.000%
COWEN & CO., LLC	x		20,225.00	0.000%	-	0.000%
J.P. MORGAN SECURITIES, INC.	x		1,376,730,875.07	11.244%	-	0.000%
KEYBANC NATIONAL ASSOCIATION	x		47,186,802.30	0.385%	-	0.000%
MERRILL LYNCH	x		1,724,552,810.88	14.085%	-	0.000%
NATCITY INVESTMENTS, INC.	x		498,581.00	0.004%	-	0.000%
RAYMOND JAMES & ASSOCIATES, INC.	x		5,284,387.02	0.043%	-	0.000%
RBC CAPITAL MARKETS	x		254,061.80	0.002%	-	0.000%
SBK-BROOKS	x	x	199,067.00	0.002%	199,067.00	0.002%
SUNTRUST CAPITAL MARKETS, INC.	x		1,493,916.00	0.012%	-	0.000%
UBS SECURITIES, L.L.C.	x		827,690,008.43	6.760%	-	0.000%
WACHOVIA SECURITIES, INC.	x		15,246,265.21	0.125%	-	0.000%
OHIO-QUALIFIED TOTAL			4,555,055,558.77	37.203%	199,067.00	0.002%

INVESTMENT MANAGERS
(Public/Private Markets - U.S. Equity/International Equity/Fixed Income/Real Estate/Private Equity)
July 1, 2004-June 30, 2005

TOTAL STRS OHIO ASSETS:	\$ 59,105,933,580						
Investment Management Firm Retained by STRS Ohio	Indication if Firm Is an Ohio-Qualified Investment Manager	Total Assets Under Management	Assets Managed by Ohio-Qualified Investment Management Firms as a Percentage (%) of Total STRS Ohio Assets	Assets Managed by Ohio-Qualified Investment Management Firms as a Percentage (%) of All Investment Managers Under Contract With STRS Ohio	Compensation Paid to All Managers Under Contract With STRS Ohio	Compensation Paid to All Ohio-Qualified Investment Managers	Percentage (%) of Total Compensation Paid That Is Paid to Ohio-Qualified Investment Managers
Adams Capital Management III		8,892,383.00			440,000.00		
Advanced Technology Ventures VII		4,835,934.00			450,000.00		
AEW Partners		10,475,785.00			269,772.00		
AIG Global Emerging Markets Fund		32,122,196.00			1,000,000.00		
Alpha Capital Fund	x	328,418.00	0.00%	0.00%	60,000.00	60,000.00	0.06%
Apollo Investment Fund		123,300,000.00			1,333,155.00		
Ares Corporate Opportunities Fund		25,705,663.19			451,263.00		
Arrowstreet Capital		971,303,227.61			2,864,277.75		
Athenian Venture Partners	x	584,616.00	0.00%	0.00%	42,675.00	42,675.00	0.04%
Bain Capital Fund		81,425,250.00			3,643,750.00		
Baker Communications Fund		38,881,357.00			1,386,761.00		
Barclays Global Investors		701,622,592.79			1,918,882.03		
Beacon Group Energy Fund II		13,300,000.00			132,079.00		
Bernstein	x	2,245,352,737.51	3.80%	14.70%	7,691,314.68	7,691,314.68	8.06%
Blackstone		125,078,180.00			1,296,579.00		
Blue Chip Capital Fund	x	31,112,177.00	0.05%	0.20%	1,781,250.00	1,781,250.00	1.87%
Brantley Venture Partners	x	2,588,856.00	0.00%	0.02%	250,000.00	250,000.00	0.26%
Brookside Capital Partners Fund		56,680,392.00			200,000.00		
C B Healthcare Fund		18,562,909.00			808,438.00		
Cardinal Health Partners		25,600,333.00			173,053.00		
Carlyle Partners IV LP		509,999.00			499,999.00		
Chartwell		73,048,880.84			584,019.49		
CHP II		-			750,000.00		
CID Mezzanine Capital		10,772,766.00			400,000.00		
Clayton, Dubilier & Rice Fund VI		24,107,329.00			298,369.00		
Commonwealth Capital Ventures III		9,625,437.00			460,000.00		
David A. Babson		54,370,322.53			343,271.00		
David J. Greene		76,622,749.23			635,516.00		
DLJ Partners		4,067,934.00			119,078.00		
Doughty Hanson		30,598,122.00			1,312,500.00		
Douglas Emmett Fund		19,204,000.00			150,452.00		
Eagle Asset		71,807,965.87			401,410.34		
Essex Woodlands Health Ventures VI		6,620,711.00			600,000.00		
Europa Capital Partners		29,409,689.00			265,907.00		
Fidelity	x	220,640,826.46	0.37%	1.44%	952,591.00	952,591.00	1.00%
First State		708,133,158.08			3,838,181.56		
Forest Systems		467,627,944.00			2,146,400.00		
Foundation Medical Partners	x	8,051,245.00	0.01%	0.05%	412,500.00	412,500.00	0.43%
Fox Paine Capital Fund		56,000,000.00			1,274,735.00		
Francisco Partners		25,721,682.00			803,242.00		
Friedman Fleischer & Lowe II		1,606,794.00			582,403.00		
FS Equity Partners		33,514,753.00			890,860.00		
Fuller and Thaler		152,597,408.37			1,191,087.00		
General Catalyst Group II		11,416,572.00			550,000.00		
Genesis		725,461,123.82			3,631,931.54		
Gilbert Global Equity Partners		35,546,421.00			343,124.00		
Globespan Capital Partners IV		9,714,693.00			725,850.00		
Goldman Sachs		744,724,693.96			1,800,427.00		
HarbourVest		194,573,253.00			4,225,000.00		
Heartland Industrial Partners		16,434,555.00			375,000.00		
Intech		313,465,471.80			878,968.40		
Jacobs Levy		1,011,916,849.14			2,529,837.36		
LaSalle Asia		63,193,672.00			875,000.00		
Lehman Bros Mrcht Banking Ptrns II		7,322,912.00			177,001.00		
Lend Lease		-			776,667.00		
Lighthouse Capital Partners		14,005,342.00			500,000.00		
Lime Rock Partners II		29,199,732.00			760,374.00		
Linsalata Capital Partners III	x	29,661,793.00	0.05%	0.19%	1,200,000.00	1,200,000.00	1.26%
Lord, Abbett		333,774,121.81			1,658,722.31		
M. A. Weatherbie		103,802,133.93			832,204.74		
Marvin & Palmer		1,619,944,772.80			7,514,524.87		
Meritage Private Equity Fund		22,086,056.00			1,062,500.00		
Miami Valley Venture Fund	x	832,402.00	0.00%	0.01%	125,000.00	125,000.00	0.13%
Monitor Clipper Equity Partners II		11,275,000.00			742,803.00		
Morgenthaler Venture Partners	x	31,093,425.00	0.05%	0.20%	1,648,000.00	1,648,000.00	1.73%
New Enterprise Associates 10		16,362,934.00			206,000.00		
Next Century Growth		58,085,340.17			507,036.34		
Northcoast Fund		2,729,972.51			132,094.00		

INVESTMENT MANAGERS
(Public/Private Markets - U.S. Equity/International Equity/Fixed Income/Real Estate/Private Equity)
July 1, 2004-June 30, 2005

TOTAL STRS OHIO ASSETS:	\$ 59,105,933,580			Assets Managed by Ohio-Qualified Investment Management Firms as a Percentage (%) of Total STRS Ohio Assets	Assets Managed by Ohio-Qualified Investment Management Firms as a Percentage (%) of All Investment Managers Under Contract With STRS Ohio	Compensation Paid to All Managers Under Contract With STRS Ohio	Compensation Paid to All Ohio-Qualified Investment Managers	Percentage (%) of Total Compensation Paid That Is Paid to Ohio-Qualified Investment Managers
Investment Management Firm Retained by STRS Ohio	Indication if Firm Is an Ohio-Qualified Investment Manager	Total Assets Under Management	Investment Management Firms as a Percentage (%) of Total STRS Ohio Assets	Investment Management Firms as a Percentage (%) of All Investment Managers Under Contract With STRS Ohio	Compensation Paid to All Managers Under Contract With STRS Ohio	Compensation Paid to All Ohio-Qualified Investment Managers	Percentage (%) of Total Compensation Paid That Is Paid to Ohio-Qualified Investment Managers	
Northwest Ohio Venture Fund		1.00			-			
Oak Hill Capital Partners		23,133,740.00			600,000.00			
Oaktree		162,576,246.12			796,617.00			
Ohio Innovation Fund I		942,111.00			60,000.00			
OIRE (OPUS INDUSTRIAL)		-			76,470.00			
Orion		31,600,158.00			673,368.00			
Pacific Investment Mgt. (PIMCO)		221,808,577.19			720,979.00			
Park Street Capital		3,551,700.00			175,000.00			
Primus Capital	x	35,184,955.00	0.06%	0.23%	1,702,500.00	1,702,500.00	1.78%	
Prism Venture Partners		8,252,883.00			450,000.00			
Pro Logis		97,300,000.00			406,306.00			
Providence Equity Partners		74,683,966.00			837,885.00			
Prudential		13,522,988.00			243,159.00			
Salomon Brothers		209,954,866.17			884,653.88			
Silver Lake Partners		18,065,962.31			423,108.00			
SKM Equity Fund III		21,200,981.00			837,812.00			
Soros		39,840,428.00			937,500.00			
SpaceVest II		6,519,095.00			500,000.00			
State Street		1,706,790,972.59			365,304.46			
Sunrise Capital Partners		12,485,000.00			220,631.00			
TPG Partners IV		27,259,564.00			998,864.00			
Tucker Anthony Private Equity		12,525,383.00			125,000.00			
UBS-Agrivest		-			17,931.00			
Warburg Pincus Private Equity		92,840,000.00			1,312,500.00			
Westbrook Partners		118,006,863.00			1,531,506.00			
Westcap		12,491,687.46			120,787.00			
WR Huff		319,983,068.14			1,577,260.81			
TOTAL		15,279,557,161.40	4.41%	17.05%	95,478,978.56	15,865,830.68	16.62%*	

*FY 2005 TOTALS HAVE BEEN RESTATED TO INCLUDE OMITTED MANAGEMENT FEES

OHIO-QUALIFIED INVESTMENT MANAGER SUMMARY

Investment Management Firm Retained by STRS Ohio	Indication if Firm Is an Ohio-Qualified Investment Manager	Total Assets Under Management	Assets Managed by Ohio-Qualified Investment Management Firms as a Percentage (%) of Total STRS Ohio Assets	Assets Managed by Ohio-Qualified Investment Management Firms as a Percentage (%) of All Investment Managers Under Contract With STRS Ohio	Compensation Paid to All Ohio-Qualified Investment Managers	Percentage (%) of Total Compensation Paid That Is Paid to Ohio-Qualified Investment Managers
Alpha Capital Fund	x	328,418.00	0.00%	0.00%	60,000.00	0.06%
Athenian Venture Partners	x	584,616.00	0.00%	0.00%	42,675.00	0.04%
Bernstein	x	2,245,352,737.51	3.80%	14.70%	7,691,314.68	8.06%
Blue Chip Capital Fund	x	31,112,177.00	0.05%	0.20%	1,781,250.00	1.87%
Brantley Venture Partners	x	2,588,856.00	0.00%	0.02%	250,000.00	0.26%
Fidelity	x	220,640,826.46	0.37%	1.44%	952,591.00	1.00%
Foundation Medical Partners	x	8,051,245.00	0.01%	0.05%	412,500.00	0.43%
Linsalata Capital Partners III	x	29,661,793.00	0.05%	0.19%	1,200,000.00	1.26%
Miami Valley Venture Fund	x	832,402.00	0.00%	0.01%	125,000.00	0.13%
Morgenthaler Venture Partners	x	31,093,425.00	0.05%	0.20%	1,648,000.00	1.73%
Primus Capital	x	35,184,955.00	0.06%	0.23%	1,702,500.00	1.78%
OHIO-QUALIFIED TOTAL		2,605,431,450.97	4.41%	17.05%	15,865,830.68	16.62%

INVESTMENT MANAGERS
(Public/Private Markets - U.S. Equity/International Equity/Fixed Income/Real Estate/Private Equity)
July 1, 2005-June 30, 2006

TOTAL STRS OHIO ASSETS:	\$ 65,364,511,056			Assets Managed by Ohio-Qualified Investment Management Firms as a Percentage (%) of Total STRS Ohio Assets	Assets Managed by Ohio-Qualified Investment Management Firms as a Percentage (%) of All Investment Managers Under Contract With STRS Ohio	Compensation Paid to All Managers Under Contract With STRS Ohio	Compensation Paid to All Ohio-Qualified Investment Managers	Percentage (%) of Total Compensation Paid That Is Paid to Ohio-Qualified Investment Managers
Investment Management Firm Retained by STRS Ohio	Indication if Firm Is an Ohio-Qualified Investment Manager	Total Assets Under Management						
Adams Capital Management III		11,783,607.00				440,000.00		
Advanced Technology Ventures VII		7,519,000.00				405,000.00		
AEW Partners		5,467,978.00				136,775.00		
AIG Global Emerging Markets Fund		23,858,311.28				949,916.00		
Alliance Bernstein	x	1,803,007,399.48	2.758%	10.264%	2,662,693.40	2,662,693.40		2.223%
Alpha Capital Partners, LLC	x	122,700.00	0.000%	0.001%	-	-		0.000%
Apollo Investment Fund		110,548,000.00			2,636,738.00			
Ares Corporate Opportunities Fund		63,365,506.00			1,813,020.00			
Arrowstreet Capital		1,499,623,032.80			4,027,252.40			
Athenian Venture Partners	x	565,116.00	0.001%	0.003%	-	-		0.000%
Bain Capital Fund		157,218,136.00			4,929,688.00			
Baker Communications Fund		40,092,013.05			718,228.00			
Barclays Global Investors		-			933,222.51			
Beacon Group Energy Fund II		5,183,761.00			40,000.00			
Benson Elliot R.E. Partners		6,370.00			-			
Bernstein	x	2,100,236,310.13	3.213%	11.956%	8,196,837.83	8,196,837.83		6.843%
Blackstone		150,974,178.00			3,112,559.00			
Blue Chip Venture Company, Ltd.	x	28,330,000.00	0.043%	0.161%	1,362,500.00	1,362,500.00		1.137%
Brantley Venture Partners	x	2,100,001.00	0.003%	0.012%	-	-		0.000%
Brookside Capital Partners Fund		63,442,321.00			888,000.00			
C B Healthcare Fund		18,702,794.00			660,400.00			
Cardinal Health Partners		21,004,673.00			888,443.00			
Carlyle Partners IV LP		23,664,825.00			1,137,692.00			
Chartwell		81,617,955.31			676,773.94			
CID Equity Partners	x	7,897,188.00	0.012%	0.045%	400,000.00	400,000.00		0.334%
Clayton, Dubilier & Rice Fund VI		24,023,046.00			375,000.00			
Commonwealth Capital Ventures III		11,254,267.00			460,000.00			
David L. Babson		-			39,616.00			
David J. Greene		87,249,652.28			724,340.00			
DLJ Partners		2,767,121.00			80,311.00			
Doughty Hanson		36,409,886.00			201,928.00			
Douglas Emmett Fund		20,801,000.00			155,473.00			
Eagle Asset		83,961,102.43			485,266.66			
Essex Woodlands Health Ventures VI		18,083,703.00			600,000.00			
Europa Capital Partners		22,362,273.00			349,430.00			
Fidelity Investments	x	236,000,432.32	0.361%	1.343%	1,073,158.00	1,073,158.00		0.896%
First State (Colonial)		764,583,619.21			4,860,972.00			
Forest Systems		514,699,602.00			2,146,400.00			
Foundation Medical Partners	x	12,715,793.00	0.019%	0.072%	771,361.00	771,361.00		0.644%
Fox Paine Capital Fund		38,087,039.00			2,085,598.00			
Francisco Partners		40,387,071.00			803,242.00			
Friedman Fleischer & Lowe II		7,750,000.00			409,325.00			
FS Equity Partners		34,006,558.00			1,198,026.00			
FUDO Capital		4,758,738.00			900,000.00			
Fuller and Thaler		175,268,553.62			1,463,924.00			
General Catalyst Group II		13,513,463.00			550,000.00			
Genesis		759,571,275.32			4,364,937.01			
Gilbert Global Equity Partners		21,636,097.00			167,736.00			
Globespan Capital Partners IV		13,879,298.00			1,014,000.00			
Goldman Sachs		835,148,905.01			1,981,834.40			
HarbourVest		239,268,286.00			9,687,565.00			
Heartland Industrial Partners		11,522,229.00			375,000.00			
Intech		339,407,338.24			972,247.00			
Jacobs Levy		-			1,285,656.62			
KSL Capital Partners		1,442,521.00			1,191,054.00			
LaSalle Asia		49,230,641.00			1,373,634.00			
Lehman Bros Mrcht Banking Ptnrs II		7,434,420.00			51,927.00			
Lighthouse Capital Partners		19,878,835.00			500,000.00			
Lime Rock Partners II		58,610,054.00			1,094,766.00			
Linsalata Capital Partners	x	33,711,782.00	0.052%	0.192%	1,023,885.00	1,023,885.00		0.855%
LNR Investment Fund		25,469,536.00			1,430,936.00			
Lord, Abbett		435,517,737.64			2,206,585.68			
M. A. Weatherbie		159,449,444.24			1,150,097.42			
Marvin & Palmer		2,141,295,667.51			9,397,973.20			
Meritage Private Equity Fund		22,445,355.00			1,000,000.00			
Miami Valley Venture Fund, LP	x	634,350.00	0.001%	0.004%	-	-		0.000%
Monitor Clipper Equity Partners II		17,126,364.00			588,069.00			
Morgenthaler Venture Partners	x	37,082,148.00	0.057%	0.211%	1,705,000.00	1,705,000.00		1.423%

INVESTMENT MANAGERS
(Public/Private Markets - U.S. Equity/International Equity/Fixed Income/Real Estate/Private Equity)
July 1, 2005-June 30, 2006

TOTAL STRS OHIO ASSETS:	\$ 65,364,511,056						
Investment Management Firm Retained by STRS Ohio	Indication if Firm Is an Ohio-Qualified Investment Manager	Total Assets Under Management	Assets Managed by Ohio-Qualified Investment Management Firms as a Percentage (%) of Total STRS Ohio Assets	Assets Managed by Ohio-Qualified Investment Management Firms as a Percentage (%) of All Investment Managers Under Contract With STRS Ohio	Compensation Paid to All Managers Under Contract With STRS Ohio	Compensation Paid to All Ohio-Qualified Investment Managers	Percentage (%) of Total Compensation Paid That Is Paid to Ohio-Qualified Investment Managers
New Enterprise Associates 10		19,933,209.00			206,000.00		
Next Century Growth		75,722,924.25			700,898.61		
Northcoast Fund		3,416,783.00			176,537.00		
Northwest Ohio Venture Fund		1.00			-		
Oak Hill Capital Partners		20,355,154.00			1,189,345.00		
Oaktree		168,716,458.40			-		
Ohio Innovation Fund I		1,099,859.00			-		
Orion		11,349,716.00			308,774.00		
Pacific Investment Mgt. (PIMCO)		234,966,620.61			761,666.00		
Park Street Capital		10,324,723.00			284,039.00		
Primus Venture Partners, Inc.	x	34,515,124.72	0.053%	0.196%	1,278,500.00	1,278,500.00	1.067%
Prism Venture Partners		8,600,000.00			450,000.00		
Pro Logis		115,000,000.00			397,379.00		
Providence Equity Partners		167,061,889.00			3,467,354.00		
Prudential		7,916,855.00			173,757.00		
Salomon Brothers (Stone Harbor)		218,614,957.82			971,865.00		
Silver Lake Partners		23,343,684.11			642,015.00		
SKM Equity Fund III		24,283,574.00			593,182.00		
Soros		36,410,833.00			475,285.00		
SpaceVest II		6,309,579.00			414,240.00		
State Street		2,156,932,346.81			463,298.72		
Sunrise Capital Partners		14,693,063.00			339,597.00		
TPG Partners IV		57,722,170.00			1,125,000.00		
Transamerica Investment Management, LLC	x	-	0.000%	0.000%	57,105.00	57,105.00	0.048%
Tucker Anthony Private Equity		15,487,088.00			497,236.00		
Warburg Pincus Private Equity		89,102,820.00			2,156,250.00		
Westbrook Partners		121,529,794.00			1,744,578.00		
WR Huff		317,935,531.96			1,600,879.00		
TOTAL		17,566,121,138.55	6.57%	24.46%	119,786,793.40	18,531,040.23	15.47%

OHIO-QUALIFIED INVESTMENT MANAGER SUMMARY

Investment Management Firm Retained by STRS Ohio	Indication if Firm Is an Ohio-Qualified Investment Manager	Total Assets Under Management	Assets Managed by Ohio-Qualified Investment Management Firms as a Percentage (%) of Total STRS Ohio Assets	Assets Managed by Ohio-Qualified Investment Management Firms as a Percentage (%) of All Investment Managers Under Contract With STRS Ohio	Compensation Paid to All Ohio-Qualified Investment Managers	Percentage (%) of Total Compensation Paid That Is Paid to Ohio-Qualified Investment Managers
Alliance Bernstein	x	1,803,007,399.48	2.76%	10.26%	2,662,693.40	2.22%
Alpha Capital Partners, LLC	x	122,700.00	0.00%	0.00%	-	0.00%
Athenian Venture Partners	x	565,116.00	0.00%	0.00%	-	0.00%
Bernstein	x	2,100,236,310.13	3.21%	11.96%	8,196,837.83	6.84%
Blue Chip Venture Company, Ltd.	x	28,330,000.00	0.04%	0.16%	1,362,500.00	1.14%
Brantley Venture Partners	x	2,100,001.00	0.00%	0.01%	-	0.00%
CID Equity Partners	x	7,897,188.00	0.01%	0.04%	400,000.00	0.33%
Fidelity Investments	x	236,000,432.32	0.36%	1.34%	1,073,158.00	0.90%
Foundation Medical Partners	x	12,715,793.00	0.02%	0.07%	771,361.00	0.64%
Linsalata Capital Partners	x	33,711,782.00	0.05%	0.19%	1,023,885.00	0.85%
Miami Valley Venture Fund, LP	x	634,350.00	0.00%	0.00%	-	0.00%
Morgenthaler Venture Partners	x	37,082,148.00	0.06%	0.21%	1,705,000.00	1.42%
Primus Venture Partners, Inc.	x	34,515,124.72	0.05%	0.20%	1,278,500.00	1.07%
Transamerica Investment Management, LLC	x	-	0.00%	0.00%	57,105.00	0.05%
OHIO-QUALIFIED TOTAL		4,296,918,344.65	6.57%	24.46%	18,531,040.23	15.47%