

Membership

Active Contributing Members		
	2020	2019
PERS	289,435	304,446
OP&F	29,340	28,904
STRS	178,043	179,850
SERS	156,579	159,363
HPRS	1,542	1,614

Inactive Members		
	2020	2019
PERS	677,873	653,659
OP&F	3,872	3,693
STRS	161,687	158,224
SERS	259,414	265,785
HPRS	26	18

Beneficiaries and Recipients		
	2020	2019
PERS	216,523	214,985
OP&F	29,991	29,749
STRS	156,907	157,418
SERS	80,851	81,024
HPRS	1,730	1,699

Note: For systems with a member-directed or combined plan, membership includes all members.

Contribution Rates 2022		
Fund	Employees	Employers
PERS State and Local	10.00%	14.00%
PERS-LE	13.00%	18.10%
PERS-PS	12.00%	18.10%
STRS	14.00%	14.00%
SERS	10.00%	14.00%
OP&F Police	12.25%	19.50%
OP&F Fire	12.25%	24.00%
HPRS	14.00%	26.50%

*SERS and STRS information based on FY ending 6/30/20; PERS, OP&F, and SHPRS information based on the calendar year ending 12/31/20. Unless otherwise noted, does not include effect of pension reform.

Ohio Retirement Study Council

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Ohio Retirement Study Council

Pension Facts for Ohio's Public Retirement Systems

FY 2020*

(updated 2022)

Voting Members

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Kirk Schuring, Vice-Chair
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Jay Hottinger

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Dr. Anthony Podojil
Vacant

Expenditures (in millions)

Pension Benefits (excludes healthcare)		
	2020	2019
PERS ¹	\$6,517.4	\$6,318.7
OP&F	\$1,382.9	\$1,380.3
STRS	\$7,023.1	\$7,040.1
SERS	\$1,277.8	\$1,259.4
HPRS	\$70.5	\$65.8

Health Care Expenses		
	2020	2019
PERS	\$725.3	\$767.9
OP&F	\$84.2	\$76.8
STRS	\$490.6	\$489.2
SERS	\$135.0	\$145.1
HPRS	\$15.7	\$15.6

Average Annual Benefit (actual amounts)		
	2020	2019
PERS	\$29,553	\$28,784
OP&F	\$39,781	\$38,641
STRS	\$44,426	\$44,284
SERS	\$15,267	\$15,044
HPRS	\$45,264	\$44,328

Income and Investments

Assets (in millions) ²		
	2020	2019
PERS	\$101,041.7	\$93,667.9
PERS-HC	\$13,227.4	\$12,647.1
OP&F	\$17,292.7	\$16,515.3
STRS	\$78,373.1	\$79,598.7
SERS	\$14,902.4	\$15,008.1
HPRS	\$1,026.0	\$928.8

Actuarial Assumed Rate of Return		
	2021	2020
PERS	6.90%	7.20%
PERS-HC	6.00%	6.00%
OP&F	8.00%	8.00%
STRS	7.00%	7.45%
SERS	7.00%	7.50%
HPRS	7.25%	7.25%

Investment Return		
	2020	2019
PERS	12.02%	17.23%
PERS-HC	10.96%	19.59%
OP&F	9.21%	17.89%
STRS	12.26%	18.39%
SERS	12.99%	17.69%
HPRS	16.9%	18.6%

Funding

Unfunded Accrued Liabilities (in millions) ³		
	2020	2019
PERS	\$19,402.5	\$22,799.6
OP&F	\$6,516.5	\$6,684.2
STRS	\$22,314.6	\$23,429.1
SERS	\$5,997.2	\$6,054.2
HPRS	\$359.1	\$376.9

Funded Ratio		
	2020	2019
PERS	82.9%	79.5%
OP&F	71.2%	69.7%
STRS	77.4%	76.1%
SERS	71.5%	70.5%
HPRS	70.2%	67.9%

Amortization Period		
	2020	2019
PERS	18	23
OP&F	25	28
STRS	14.9	16.6
SERS	24	25
HPRS	22	23

¹ Includes refunds

² Reflects market Value of assets ; excludes health care plan and VEBA assets (PERS) includes assets held for Traditional, Combined, and Member-Directed plans (STRS).

³ Excludes healthcare.